

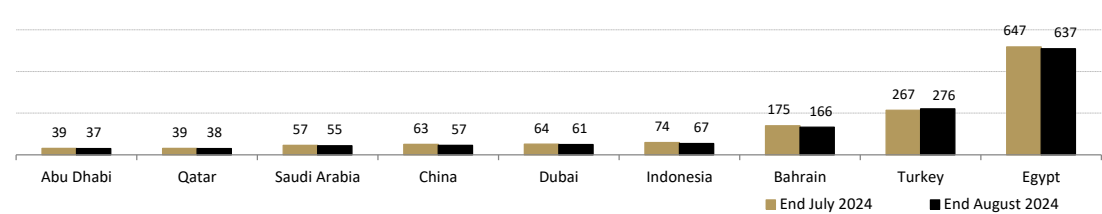
COMMODITIES	Unit	31-Aug-24	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	76.9	-4.1%	-4.0%	2.2%
Oil (WTI)	\$/barrel	73.6	-4.3%	-3.2%	3.6%
Gas (Henry Hub)	\$/mmBtu	1.9	-3.4%	7.0%	-27.6%
Gold	\$/oz	2,503.4	2.3%	7.6%	21.3%
Steel (HRC)	\$/t	714.0	-6.1%	-13.5%	-16.0%
Copper	\$/mt	9,235.0	0.1%	-8.0%	7.9%
Aluminium	\$/mt	2,447.0	6.8%	-7.7%	2.6%
Ethylene	\$/mt	935.0	15.4%	20.6%	26.4%
Urea	\$/mt	342.5	0.0%	8.7%	6.2%

CURRENCIES (vs USD)	31-Aug-24	1 Month	3 Months	YTD
EUR	1.1048	2.1%	1.8%	0.1%
GBP	1.3127	2.1%	3.0%	3.1%
CHF	0.8496	3.3%	6.2%	-1.0%
CNY	7.0913	1.9%	2.1%	0.1%
JPY	146.1700	2.6%	7.6%	-3.5%
BRL	5.6075	0.7%	-6.5%	-13.5%
INR	83.8725	-0.2%	-0.5%	-0.8%
RUB	90.4653	-5.0%	-0.1%	-1.2%
EGP	48.6126	0.0%	-2.8%	-36.4%

INTEREST RATES	31-Aug-24	1M ago	3M ago	1Y ago
3m SAIBOR SAR	6.07%	6.20%	6.23%	6.15%
3m EIBOR AED	5.05%	5.23%	5.32%	5.26%
3m LIBOR USD	5.28%	5.50%	5.60%	5.66%
US 2Y Treasury	3.92%	4.26%	4.87%	4.86%
US 10Y Treasury	3.90%	4.03%	4.50%	4.11%
US 10-2Y Treasury	-0.01%	-0.23%	-0.37%	-0.75%
Fed Rate	5.50%	5.50%	5.50%	5.50%
BOE Rate	5.00%	5.25%	5.25%	5.25%
ECB Rate	4.25%	4.25%	4.50%	4.25%

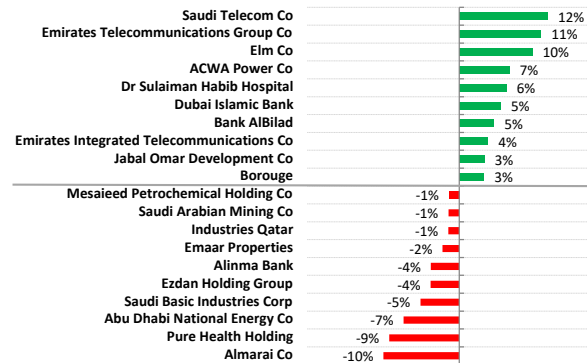
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6456	3.7527	3.6729	0.3055	0.3850	0.3769
QAR	0.2743	1.0000	1.0294	1.0075	0.0838	0.1056	0.1034
SAR	0.2665	0.9715	1.0000	0.9787	0.0814	0.1026	0.1004
AED	0.2723	0.9926	1.0217	1.0000	0.0832	0.1048	0.1026
KWD	3.2738	11.9342	12.2850	12.0238	1.0000	1.2604	1.2339
OMR	2.5974	9.4692	9.7476	9.5402	0.7934	1.0000	0.9791
BHD	2.6530	9.6717	9.9559	9.7442	0.8104	1.0214	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Aug-24	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,145	2,722.3	20.1	3.6%	0.3%	5.6%	1.5%
Abu Dhabi	9,285	695.9	16.8	2.1%	-0.6%	4.8%	-3.1%
Dubai	4,325	169.1	8.4	5.5%	1.3%	8.7%	6.5%
Qatar	10,203	159.6	11.3	4.2%	0.5%	9.5%	-5.8%
Kuwait	7,822	117.1	22.9	2.8%	-1.0%	1.8%	4.6%
Bahrain	1,957	59.2	7.7	8.9%	-0.6%	-4.0%	-0.7%
Oman	4,746	19.2	12.2	5.3%	1.8%	-2.0%	5.1%
China	2,842	6,188.2	13.7	3.0%	-3.3%	-7.9%	-4.5%
India	82,366	1,956.8	25.0	1.2%	0.8%	11.4%	14.0%
Brazil	136,004	667.5	10.3	6.4%	6.5%	11.4%	1.4%
Europe (STOXX)	525	15,190.4	15.8	3.2%	1.3%	1.3%	9.6%
US (S&P 500)	5,648	49,379.9	25.7	1.3%	2.3%	7.0%	18.4%
VIX	15.0				-8.3%	16.1%	20.5%

GCC EQUITIES: Best and Worst Performing Members in August 2024\*



\* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month \*

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- UAE Oil Services Provider Plans Country's Biggest IPO This Year
- Dubai's DAE Signs Pacts to Buy 23 Aircraft for About \$1.1B
- Saudi Arabia Signals Ambition to Host Olympic Games
- Qatar Signs New Long-Term LNG Supply Deal With Kuwait
- Saudi Arabia to Reduce Big Spending on Oil Sector
- LNG TENDER: Bahrain Seeks Oct.-Nov. Cargo in First Spot Buy
- Franklin Templeton Prefers Qatar, UAE, Kuwait in Mideast Debt
- Saudi Borrowing Costs to Fall in 2024 on Fed Cuts and High Oil

\* Source: Independent provider