







Al Rayan Investment - Asset Management Group **Global Market Snapshot - September 2024**

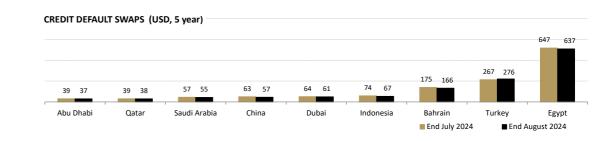


COMMODITIES			Change %		
	Unit	31-Aug-24	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	76.9	-4.1%	-4.0%	2.2%
Oil (WTI)	\$/barrel	73.6	-4.3%	-3.2%	3.6%
Gas (Henry Hub)	\$/mmBtu	1.9	-3.4%	7.0%	-27.6%
Gold	\$/oz	2,503.4	2.3%	7.6%	21.3%
Steel (HRC)	\$/t	714.0	-6.1%	-13.5%	-16.0%
Copper	\$/mt	9,235.0	0.1%	-8.0%	7.9%
Aluminium	\$/mt	2,447.0	6.8%	-7.7%	2.6%
Ethylene	\$/mt	935.0	15.4%	20.6%	26.4%
Urea	\$/mt	342.5	0.0%	8.7%	6.2%

CURRENCIE	S (vs USD)	Change %				
	31-Aug-24	1 Month	3 Months	YTD		
EUR	1.1048	2.1%	1.8%	0.1%		
GBP	1.3127	2.1%	3.0%	3.1%		
CHF	0.8496	3.3%	6.2%	-1.0%		
CNY	7.0913	1.9%	2.1%	0.1%		
JPY	146.1700	2.6%	7.6%	-3.5%		
BRL	5.6075	0.7%	-6.5%	-13.5%		
INR	83.8725	-0.2%	-0.5%	-0.8%		
RUB	90.4653	-5.0%	-0.1%	-1.2%		
EGP	48.6126	0.0%	-2.8%	-36.4%		

INTEREST RATES								
	31-Aug-24	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	6.07%	6.20%	6.23%	6.15%				
3m EIBOR AED	5.05%	5.23%	5.32%	5.26%				
3m LIBOR USD	5.28%	5.50%	5.60%	5.66%				
US 2Y Treasury	3.92%	4.26%	4.87%	4.86%				
US 10Y Treasury	3.90%	4.03%	4.50%	4.11%				
US 10-2Y Treasury	-0.01%	-0.23%	-0.37%	-0.75%				
Fed Rate	5.50%	5.50%	5.50%	5.50%				
BOE Rate	5.00%	5.25%	5.25%	5.25%				
ECB Rate	4.25%	4.25%	4.50%	4.25%				

GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6456	3.7527	3.6729	0.3055	0.3850	0.3769
QAR	0.2743	1.0000	1.0294	1.0075	0.0838	0.1056	0.1034
SAR	0.2665	0.9715	1.0000	0.9787	0.0814	0.1026	0.1004
AED	0.2723	0.9926	1.0217	1.0000	0.0832	0.1048	0.1026
KWD	3.2738	11.9342	12.2850	12.0238	1.0000	1.2604	1.2339
OMR	2.5974	9.4692	9.7476	9.5402	0.7934	1.0000	0.9791
BHD	2.6530	9.6717	9.9559	9.7442	0.8104	1.0214	1.0000



EQUITIES								
		Market Cap	12m Trailing	12m Trailing	Change %			
Markets	31-Aug-24	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD	
Saudi Arabia	12,145	2,722.3	20.1	3.6%	0.3%	5.6%	1.5%	
Abu Dhabi	9,285	695.9	16.8	2.1%	-0.6%	4.8%	-3.1%	
Dubai	4,325	169.1	8.4	5.5%	1.3%	8.7%	6.5%	
Qatar	10,203	159.6	11.3	4.2%	0.5%	9.5%	-5.8%	
Kuwait	7,822	117.1	22.9	2.8%	-1.0%	1.8%	4.6%	
Bahrain	1,957	59.2	7.7	8.9%	-0.6%	-4.0%	-0.7%	
Oman	4,746	19.2	12.2	5.3%	1.8%	-2.0%	5.1%	
China	2,842	6,188.2	13.7	3.0%	-3.3%	-7.9%	-4.5%	
India	82,366	1,956.8	25.0	1.2%	0.8%	11.4%	14.0%	
Brazil	136,004	667.5	10.3	6.4%	6.5%	11.4%	1.4%	
Europe (STOXX)	525	15,190.4	15.8	3.2%	1.3%	1.3%	9.6%	
US (S&P 500)	5,648	49,379.9	25.7	1.3%	2.3%	7.0%	18.4%	
VIX	15.0				-8.3%	16.1%	20.5%	



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- 8. LNG TENDER: Bahrain Seeks Oct.-Nov. Cargo in First Spot Buy
- 9. Franklin Templeton Prefers Qatar, UAE, Kuwait in Mideast Debt
- 10. Saudi Borrowing Costs to Fall in 2024 on Fed Cuts and High Oil

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Source: Independent provider, Al Rayan Investment

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