





## Al Rayan Investment - Asset Management Group **Global Market Snapshot - September 2023**

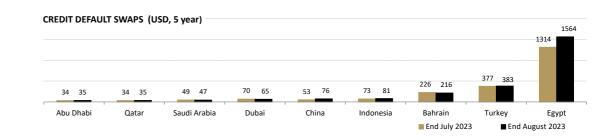


COMMODITIES			Change %		
	Unit	31-Aug-23	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	86.8	2.2%	20.7%	5.8%
Oil (WTI)	\$/barrel	83.6	2.8%	23.1%	6.8%
Gas (Henry Hub)	\$/mmBtu	2.6	-0.4%	22.4%	-27.0%
Gold	\$/oz	1,940.2	-1.3%	-1.1%	6.4%
Steel (HRC)	\$/t	729.0	-8.9%	-6.5%	-11.1%
Copper	\$/mt	8,422.5	-4.6%	4.1%	0.6%
Aluminium	\$/mt	2,208.0	-3.3%	-1.7%	-7.1%
Ethylene	\$/mt	730.0	12.3%	-3.3%	-11.0%
Urea	\$/mt	382.5	-4.4%	16.8%	-20.3%

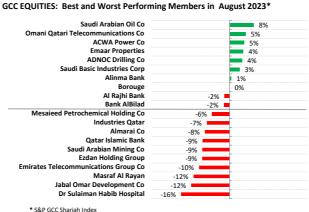
CURRENCIE	S (vs USD)	Change %				
	31-Aug-23	1 Month	3 Months	YTD		
EUR	1.0843	-1.4%	1.4%	1.3%		
GBP	1.2674	-1.3%	1.9%	4.9%		
CHF	0.8834	-1.3%	3.1%	4.7%		
CNY	7.2589	-1.6%	-2.1%	-5.0%		
JPY	145.5380	-2.2%	-4.3%	-9.9%		
BRL	4.9553	-4.6%	2.0%	6.7%		
INR	82.7850	-0.6%	-0.1%	-0.1%		
RUB	95.7032	-4.0%	-15.1%	-22.4%		
EGP	30.9347	0.0%	-0.3%	-20.0%		

INTEREST RATES								
	31-Aug-23	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	6.15%	6.01%	5.95%	3.12%				
3m EIBOR AED	5.26%	5.26%	5.22%	2.90%				
3m LIBOR USD	5.66%	5.63%	5.52%	3.10%				
US 2Y Treasury	4.86%	4.88%	4.40%	3.49%				
US 10Y Treasury	4.11%	3.96%	3.64%	3.19%				
US 10-2Y Treasury	-0.75%	-0.92%	-0.76%	-0.30%				
Fed Rate	5.50%	5.50%	5.25%	2.50%				
BOE Rate	5.25%	5.00%	4.50%	1.75%				
ECB Rate	4.25%	4.25%	3.75%	0.50%				

GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6465	3.7508	3.6730	0.3083	0.3850	0.3770
QAR	0.2742	1.0000	1.0286	1.0073	0.0846	0.1056	0.1034
SAR	0.2666	0.9722	1.0000	0.9792	0.0822	0.1026	0.1005
AED	0.2723	0.9928	1.0212	1.0000	0.0839	0.1048	0.1026
KWD	3.2442	11.8295	12.1680	11.9155	1.0000	1.2490	1.2230
OMR	2.5987	9.4711	9.7421	9.5399	0.8006	1.0000	0.9792
BHD	2.6526	9.6726	9.9493	9.7428	0.8176	1.0213	1.0000



EQUITIES							
		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Aug-23	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,491	3,066.2	19.2	3.2%	-1.7%	4.3%	9.7%
Abu Dhabi	9,810	746.8	32.4	1.7%	0.2%	4.3%	-3.9%
Qatar	10,195	155.6	12.8	4.8%	-7.0%	0.4%	-4.6%
Dubai	4,083	154.9	9.3	4.5%	0.6%	14.2%	22.4%
Kuwait	7,695	113.0	18.3	2.8%	-4.5%	2.7%	-5.2%
Bahrain	1,952	57.1	7.3	8.6%	-2.0%	-0.6%	3.0%
Oman	4,799	17.4	13.2	4.5%	0.5%	3.7%	-1.2%
China	3,120	6,417.3	14.0	2.8%	-5.2%	-2.6%	1.0%
India	64,831	1,541.7	22.7	1.4%	-2.5%	3.5%	6.6%
Brazil	115,742	667.8	7.8	5.3%	-5.1%	6.8%	5.5%
Europe (STOXX)	458	13,421.4	12.9	3.5%	-2.8%	1.4%	7.8%
US (S&P 500)	4,508	39,237.1	22.1	1.5%	-1.8%	7.8%	17.4%
VIX	13.6				-0.4%	-24.4%	-37.4%



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- 2. Qatari Gas Giant Rolls Out Plan to Eclipse Oil Major Peers
- 3. Oman Signs Deal to Supply LNG to Germany's SEFE From 2026
- 4. Kuwait Wealth Fund's London Arm Manages \$250 Billion Assets
- 5. Saudi Wealth Fund Hires Banks for Second Bond Sale of The Year
- 6. Saudi Non-Oil Economy Holds Up Even As Rate Hikes Start to Bite
- 7. Abu Dhabi Consolidates Real Estate Assets Under \$12 Billion Firm
- 8. Dubai Tourist Arrivals Top Pre-Pandemic Levels, Room Rates Surge
- 9. Saudi Arabia and Iran join 'Brics club' with Russia and China
- 10. Emerging Market ETFs See Most Outflows Since March on China Woes

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Source: Independent provider, Al Rayan Investment

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<sup>\*</sup> Source: Independent provider