

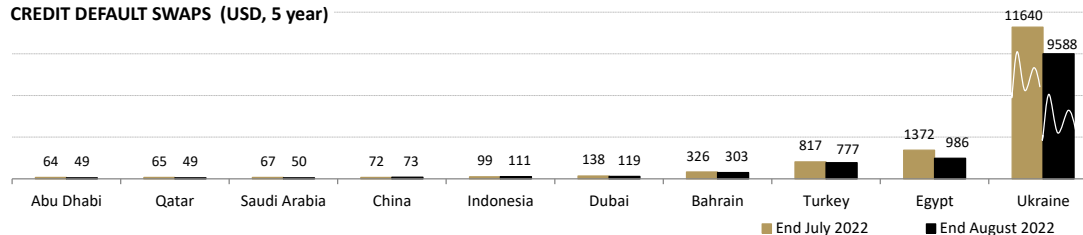
COMMODITIES	Unit	31-Aug-22	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	95.6	-5.7%	-11.2%	29.5%
Oil (WTI)	\$/barrel	89.6	-7.4%	-15.6%	26.2%
Gas (Henry Hub)	\$/mmBtu	8.9	7.2%	5.6%	144.0%
Gold	\$/oz	1,711.0	-3.1%	-6.9%	-6.5%
Steel (HRC)	\$/t	780.0	-11.8%	-20.4%	-17.5%
Copper	\$/mt	7,801.5	-1.5%	-17.4%	-19.7%
Aluminium	\$/mt	2,359.0	-5.2%	-15.4%	-16.0%
Ethylene	\$/mt	790.0	-22.9%	-43.8%	-44.0%
Urea	\$/mt	600.0	10.1%	-13.0%	-37.4%

CURRENCIES (vs USD)	31-Aug-22	1 Month	3 Months	YTD
EUR	1.0054	-1.6%	-6.3%	-11.6%
GBP	1.1622	-4.5%	-7.8%	-14.1%
CHF	0.9775	-2.6%	-1.8%	-6.7%
CNY	6.8904	-2.1%	-3.2%	-7.8%
JPY	138.9600	-4.1%	-7.4%	-17.2%
BRL	5.1848	-0.2%	-8.7%	7.5%
INR	79.4588	-0.2%	-2.3%	-6.2%
RUB	60.9893	2.7%	3.6%	24.4%
EGP	19.2137	-1.5%	-3.2%	-18.2%

INTEREST RATES	31-Aug-22	1M ago	3M ago	1Y ago
3m SAIBOR SAR	3.12%	3.09%	3.11%	0.80%
3m EIBOR AED	2.90%	2.71%	1.67%	0.36%
3m LIBOR USD	3.08%	2.79%	1.61%	0.12%
US 2Y Treasury	3.49%	2.88%	2.56%	0.21%
US 10Y Treasury	3.19%	2.65%	2.84%	1.31%
US 10-2Y Treasury	-0.30%	-0.24%	0.29%	1.10%
Fed Rate	2.50%	2.50%	1.00%	0.25%
BOE Rate	1.75%	1.25%	1.00%	0.10%
ECB Rate	0.50%	0.50%	0.00%	0.00%

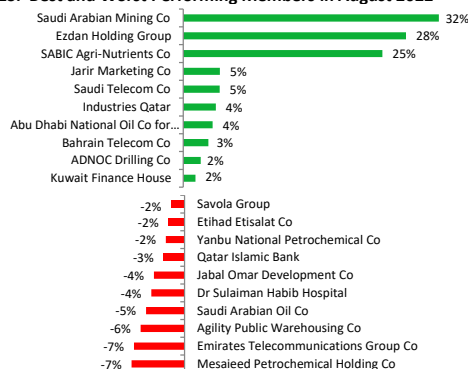
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6825	3.7573	3.6730	0.3082	0.3850	0.3770
QAR	0.2716	1.0000	1.0203	0.9974	0.0837	0.1046	0.1023
SAR	0.2662	0.9802	1.0000	0.9776	0.0820	0.1025	0.1003
AED	0.2723	1.0026	1.0230	1.0000	0.0839	0.1048	0.1026
KWD	3.2445	11.9479	12.1904	11.9169	1.0000	1.2492	1.2247
OMR	2.5973	9.5646	9.7587	9.5398	0.8005	1.0000	0.9791
BHD	2.6527	9.7689	9.9671	9.7435	0.8176	1.0214	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Aug-22	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,283	3,038.2	20.3	2.4%	0.7%	-4.9%	8.9%
Abu Dhabi	9,875	571.3	19.7	1.9%	2.2%	-1.8%	16.3%
Qatar	13,426	200.3	15.5	3.2%	0.4%	3.9%	15.5%
Dubai	3,443	125.0	10.6	2.6%	3.2%	2.9%	7.7%
Kuwait	8,595	114.5	22.5	2.6%	-0.1%	-0.9%	12.5%
Bahrain	1,918	30.8	6.6	5.5%	0.7%	-0.1%	6.7%
Oman	4,585	16.7	13.2	4.5%	1.2%	11.4%	11.0%
China	3,202	6,486.8	14.0	2.5%	-1.6%	0.5%	-12.0%
India	59,537	1,479.8	23.0	1.2%	3.4%	7.1%	2.2%
Brazil	109,523	660.9	6.3	10.6%	6.2%	-1.6%	4.5%
Europe (STOXX)	415	11,565.5	14.6	3.5%	-5.3%	-6.4%	-14.9%
US (S&P 500)	3,955	34,663.4	19.5	1.7%	-4.2%	-4.3%	-17.0%
VIX	25.9				21.3%	-1.2%	50.2%

GCC EQUITIES: Best and Worst Performing Members in August 2022*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month*

1. Qatar to Tap Global Hydrogen Market With \$1 Billion Plant
2. GCC Banks Post \$950 Million Monetary Loss in 1H on Turkey
3. World Cup Fever Spreads From Qatar in Tourism Boom
4. Qatar Wealth Fund Plans \$3 Billion Investment in Pakistan
5. Saudi Arabia's Possible Oil Supply Cut Rattles Refiners in Asia
6. Oman Gets First Upgrade From Fitch on Oil-Led Fiscal Turnaround
7. Saudi Arabia Is Said to Renew \$3 Billion Deposit to Pakistan
8. Saudi Unemployment Is Falling, Crude Boom to Push it Lower
9. Saudi Arabia's \$10 Billion Pledge to Egypt Delivers First Deals
10. Oman Posts \$2 Billion Surplus in First Half on High Oil, Gas

* Source: Bloomberg