



Al Rayan Investment - Asset Management Group

Global Market Snapshot - September 2021



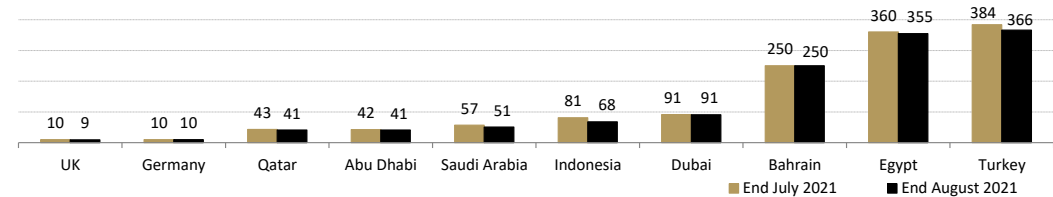
COMMODITIES	Unit	Change %			
		31-Aug-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	71.6	-4.0%	5.4%	40.7%
Oil (WTI)	\$/barrel	68.5	-6.5%	5.4%	42.7%
Gas (Henry Hub)	\$/mmBtu	4.2	8.8%	49.2%	78.6%
Gold	\$/oz	1,813.6	0.0%	-4.9%	-4.5%
Steel (HRC)	\$/t	1,945.0	3.8%	29.2%	164.6%
Copper	\$/mt	9,520.0	-2.1%	-7.2%	22.6%
Aluminium	\$/mt	2,718.0	4.9%	9.5%	37.3%
Ethylene	\$/mt	1,140.0	-6.2%	-12.6%	7.5%
Urea	\$/mt	485.0	0.0%	24.4%	83.0%

CURRENCIES (vs USD)	31-Aug-21	Change %		
		1 Month	3 Months	YTD
EUR	1.1809	-0.5%	-3.4%	-3.3%
GBP	1.3755	-1.1%	-3.2%	0.6%
CHF	0.9151	-1.1%	-1.8%	-3.3%
CNY	6.4607	0.0%	-1.4%	1.0%
JPY	110.0150	-0.3%	-0.4%	-6.1%
BRL	5.1513	1.3%	1.4%	0.9%
INR	73.0063	1.7%	-0.8%	-0.1%
RUB	73.2399	-0.4%	-0.1%	0.7%
EGP	15.6992	0.0%	0.0%	0.3%

INTEREST RATES	Change %			
	31-Aug-21	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.80%	0.79%	0.79%	0.89%
3m EIBOR AED	0.36%	0.37%	0.38%	0.53%
3m LIBOR USD	0.12%	0.12%	0.13%	0.24%
US 2Y Treasury	0.21%	0.18%	0.14%	0.13%
US 10Y Treasury	1.31%	1.22%	1.59%	0.70%
US 10-2Y Treasury	1.10%	1.04%	1.45%	0.57%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.10%	0.10%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

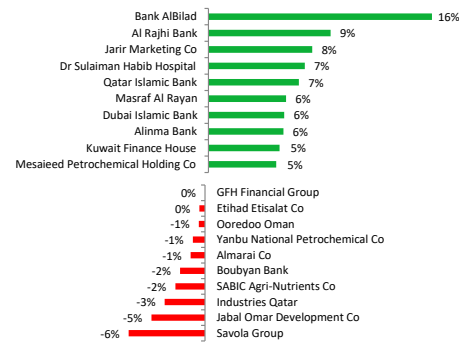
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6500	3.7507	3.6730	0.3008	0.3850	0.3770
QAR	0.2721	1.0000	1.0148	0.9938	0.0814	0.1042	0.1020
SAR	0.2666	0.9854	1.0000	0.9793	0.0802	0.1026	0.1005
AED	0.2723	1.0063	1.0211	1.0000	0.0819	0.1048	0.1026
KWD	3.3248	12.2871	12.4688	12.2100	1.0000	1.2801	1.2535
OMR	2.5973	9.5999	9.7466	9.5399	0.7812	1.0000	0.9791
BHD	2.6526	9.8027	9.9502	9.7466	0.7978	1.0213	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	31-Aug-21	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	11,319	2,619.2	27.5	2.3%	2.8%	7.3%	30.3%
	Abu Dhabi	7,685	369.0	23.6	3.0%	5.0%	17.2%	52.3%
	Qatar*	11,093	172.2	16.9	2.6%	3.2%	3.2%	6.3%
	Kuwait	7,432	95.0	26.3	1.9%	3.7%	10.3%	22.8%
	Dubai	2,903	84.9	21.4	2.7%	5.0%	3.8%	16.5%
	Bahrain	1,645	26.4	11.6	3.4%	3.0%	7.7%	10.4%
	Oman	3,967	12.6	12.6	3.9%	-1.6%	3.0%	8.4%
	China	3,544	7,032.9	14.9	2.0%	4.3%	-2.0%	2.0%
	Brazil	118,781	762.1	9.4	4.2%	-2.5%	-5.9%	-0.2%
	India	57,552	1,528.4	29.9	1.0%	9.4%	10.8%	20.5%
	Europe (STOXX)	471	15,434.8	24.9	2.5%	2.0%	5.4%	18.0%
	US (S&P 500)	4,523	39,980.8	27.1	1.3%	2.9%	7.6%	20.4%
	VIX	16.5				-9.6%	-1.7%	-27.6%

GCC EQUITIES: Best and Worst Performing Members in August 2021*



NEWS: Most read 'Gulf' stories in the last month*

1. Oil Ends August With Largest Monthly Loss This Year Before OPEC+
2. UAE Assessing Net-Zero Emissions Target Ahead of COP26
3. UAE Opens Up Travel to All Vaccinated People, Boosting Tourism
4. Abu Dhabi Exchange Cuts Trading Fees, Extends Trading Hours
5. Kuwait Posts Record \$36 Billion Deficit on Oil Price Drop, Virus
6. Turkey-UAE Relations Warm Further as Leaders Speak
7. Saudi TV Stations Begin Shift to Riyadh in Challenge to Dubai
8. Dubai Home Sales Hit Eight-Year High, Boosting Depressed Prices
9. Saudi Arabia's Economy Grew Estimated 1.1% in Second Quarter
10. UAE Royal Visits Qatar for First Time Since Boycott Ended

* Market cap is for All Share Index

* S&P GCC Shariah Index

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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