



AWARDS WINNER 201









Al Rayan Investment - Asset Management Group **Global Market Snapshot - September 2019**



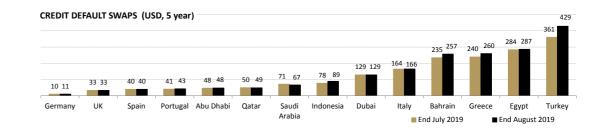
| COMMODITIES | | | Change % | | | |
|-----------------|--------------------------|-----------|----------|----------|--------|--|
| | Unit | 31-Aug-19 | 1 Month | 3 Months | YTD | |
| Oil (Brent) | \$/barrel | 59.3 | -8.2% | -1.9% | 7.6% | |
| Oil (WTI) | \$/barrel | 55.1 | -6.0% | 2.6% | 14.7% | |
| Gas (Henry Hub) | Gas (Henry Hub) \$/mmBtu | | 2.6% | -7.9% | -26.6% | |
| Gold | \$/oz | 1,523.1 | 6.9% | 16.7% | 18.8% | |
| Steel (HRC) | \$/t | 560.0 | -8.8% | -6.2% | -20.6% | |
| Copper | \$/mt | 5,676.0 | -4.2% | -2.6% | -4.8% | |
| Aluminium | \$/mt | 1,753.0 | -2.6% | -2.3% | -5.0% | |
| Ethylene | \$/mt | 925.0 | -1.1% | -18.9% | 8.8% | |
| Urea | \$/mt | 265.0 | -8.6% | -7.0% | -7.0% | |

| CURRENCIES (vs l | Change % | | | | |
|------------------|-----------|---------|----------|-------|--|
| | 31-Aug-19 | 1 Month | 3 Months | YTD | |
| EUR | 1.0982 | -1.3% | -1.7% | -4.1% | |
| GBP | 1.2156 | -0.5% | -3.7% | -4.6% | |
| CHF | 0.9904 | 0.0% | 1.1% | -0.7% | |
| CNY | 7.1565 | -3.8% | -3.5% | -3.9% | |
| JPY | 106.2850 | 2.2% | 1.9% | 3.2% | |
| BRL | 4.1456 | -9.2% | -5.2% | -6.2% | |
| INR | 71.4063 | -3.7% | -2.7% | -2.6% | |
| RUB | 66.7188 | -5.0% | -2.2% | 3.9% | |
| EGP | 16.5541 | 0.2% | 1.3% | 8.4% | |

| INTEREST RATES | | | | | | | |
|-------------------|-----------|---------|----------|-----------|--|--|--|
| | 31-Aug-19 | 1 Month | 3 Months | 12 Months | | | |
| 3m SAIBOR SAR | 2.42% | 2.63% | 2.85% | 2.61% | | | |
| 3m EIBOR AED | 2.44% | 2.58% | 2.74% | 2.53% | | | |
| 3m LIBOR USD | 2.14% | 2.27% | 2.50% | 2.32% | | | |
| US 2Y Treasury | 1.50% | 1.87% | 1.92% | 2.63% | | | |
| US 10Y Treasury | 1.50% | 2.01% | 2.12% | 2.86% | | | |
| US 10-2Y Treasury | -0.01% | 0.14% | 0.20% | 0.23% | | | |
| Fed Rate | 2.25% | 2.25% | 2.50% | 2.00% | | | |
| BOE Rate | 0.75% | 0.75% | 0.75% | 0.50% | | | |
| ECB Rate | 0.00% | 0.00% | 0.00% | 0.00% | | | |

GCC CURRENCIES

| | USD | QAR | SAR | AED | KWD | OMR | BHD |
|-----|--------|---------|---------|---------|--------|--------|--------|
| USD | 1.0000 | 3.6625 | 3.7507 | 3.6730 | 0.3040 | 0.3850 | 0.3770 |
| QAR | 0.2730 | 1.0000 | 1.0238 | 1.0238 | 0.0830 | 0.1051 | 0.1029 |
| SAR | 0.2666 | 0.9768 | 1.0000 | 0.9793 | 0.0811 | 0.1027 | 0.1005 |
| AED | 0.2723 | 0.9973 | 1.0211 | 1.0000 | 0.0828 | 0.1048 | 0.1026 |
| KWD | 3.2891 | 12.0432 | 12.3305 | 12.0773 | 1.0000 | 1.2659 | 1.2394 |
| OMR | 2.5974 | 9.5148 | 9.7371 | 9.5392 | 0.7900 | 1.0000 | 0.9791 |
| BHD | 2.6523 | 9.7169 | 9.9483 | 9.7466 | 0.8068 | 1.0213 | 1.0000 |

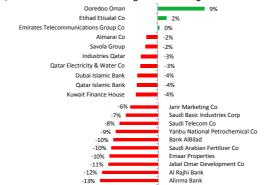


EQUITIES

* Market cap is for All Share Index

| | | Market Cap | 12m Trailing | 12m Trailing | Change % | | |
|----------------|-----------|------------|--------------|--------------|----------|----------|--------|
| Markets | 31-Aug-19 | (USD bn) | P/E (x) | Div yield | 1 Month | 3 Months | YTD |
| Saudi Arabia | 8,020 | 505.3 | 19.9 | 3.8% | -8.2% | -5.8% | 2.5% |
| Qatar* | 10,233 | 150.1 | 14.8 | 4.3% | -2.6% | -0.4% | -0.6% |
| Abu Dhabi | 5,166 | 142.6 | 15.3 | 4.8% | -2.9% | 3.2% | 5.1% |
| Kuwait | 6,528 | 82.3 | 15.8 | 3.4% | -3.2% | 4.6% | 23.9% |
| Dubai | 2,759 | 75.8 | 11.6 | 4.5% | -5.5% | 5.3% | 9.0% |
| Bahrain | 1,533 | 24.0 | 11.5 | 5.1% | -0.9% | 6.9% | 14.6% |
| Oman | 4,005 | 12.8 | 8.2 | 6.8% | 6.5% | 1.8% | -7.4% |
| China | 2,886 | 4,471.7 | 13.9 | 2.4% | -1.6% | -0.4% | 15.7% |
| Brazil | 101,135 | 726.7 | 15.7 | 2.9% | -0.7% | 4.2% | 15.1% |
| India | 37,333 | 933.9 | 25.9 | 1.3% | -0.4% | -6.0% | 3.5% |
| Europe (STOXX) | 379 | 11,188.7 | 18.3 | 3.8% | -1.6% | 2.8% | 12.4% |
| US (S&P 500) | 2,926 | 25,268.2 | 19.2 | 1.9% | -1.8% | 6.3% | 16.7% |
| VIX | 19.0 | | | | 17.7% | 1.4% | -25.3% |

GCC EQUITIES: Best and Worst Performing Members in August 2019*



NEWS: Most read 'Gulf' stories in the last month *

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- 2. Oman Says Asset Sales to Help Cut Reliance on Debt Markets
- 3. Aramco Proposes Two-Stage IPO, Shunning London, Hong Kong
- 4. OPEC Needs to Cut Another 1M B/d in 2020 for \$60 Oil
- 5. Oil Heads Toward Bear Market as Trade Tensions Feed Demand Fears
- 6. Total to Sell Stakes in Exploration Acreage to Qatar Petroleum
- 7. Investors Slam on Brakes in Emerging Markets as Risks Escalate
- 8. Skills Mismatch Makes 'Saudization' Far From Straightforward
- 9. Dubai Halts Mega-Airport Project as Gulf Economies Stumble
- 10. Saudis Defending Coveted Indian Oil Market With Reliance Tie-Up

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* S&P GCC Shari'a Index

^{*} Source: Bloomberg