



AWARDS WINNER 201













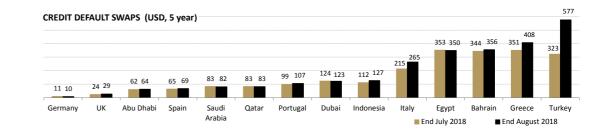
COMMODITIES			Change %			
	Unit	31-Aug-18	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	77.6	4.4%	1.5%	21.3%	
Oil (WTI)	\$/barrel	69.8	3.2%	5.6%	18.9%	
Gas (Henry Hub)	\$/mmBtu	3.0	5.1%	2.5%	-16.4%	
Gold	\$/oz	1,200.1	-2.1%	-7.8%	-8.1%	
Steel (HRC)	\$/t	865.0	0.1%	-2.9%	31.1%	
Copper	\$/mt	5,975.0	-5.2%	-12.8%	-17.6%	
Aluminium	\$/mt	2,125.0	2.1%	-7.3%	-6.3%	
Ethylene	\$/mt	1,220.0	0.8%	4.7%	3.8%	
Urea	\$/mt	298.0	4.6%	24.2%	26.8%	

CURRENCIES (vs I	Change %				
	31-Aug-18	1 Month	3 Months	YTD	
EUR	1.1602	-0.9%	-0.6%	-3.4%	
GBP	1.2960	-1.3%	-2.5%	-4.1%	
CHF	0.9689	2.1%	1.6%	0.6%	
CNY	6.8315	-0.4%	-6.4%	-4.9%	
JPY	111.0250	0.7%	-2.1%	1.5%	
BRL	4.0551	-8.4%	-8.9%	-19.1%	
INR	70.9950	-3.4%	-4.9%	-9.9%	
RUB	67.4666	-7.7%	-7.7%	-14.7%	
EGP	17.8278	0.2%	0.4%	-0.2%	

INTEREST RATES								
	31-Aug-18	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.61%	2.61%	2.44%	1.80%				
3m EIBOR AED	2.53%	2.62%	2.56%	1.54%				
3m LIBOR USD	2.32%	2.35%	2.32%	1.32%				
US 2Y Treasury	2.63%	2.67%	2.43%	1.33%				
US 10Y Treasury	2.86%	2.96%	2.86%	2.12%				
US 10-2Y Treasury	0.23%	0.29%	0.43%	0.79%				
Fed Rate	2.00%	2.00%	1.75%	1.25%				
BOE Rate	0.75%	0.50%	0.50%	0.25%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6590	3.7506	3.6729	0.3027	0.3850	0.3772
QAR	0.2734	1.0000	1.0306	1.0037	0.0828	0.1052	0.1031
SAR	0.2652	0.9703	1.0000	0.9739	0.0803	0.1021	0.1001
AED	0.2723	0.9963	1.0268	1.0000	0.0825	0.1048	0.1028
KWD	3.3021	12.0840	12.4533	12.1212	1.0000	1.2709	1.2461
OMR	2.5981	9.5077	9.7943	9.5426	0.7868	1.0000	0.9805
BHD	2.6497	9.6966	9.9900	9.7276	0.8025	1.0199	1.0000

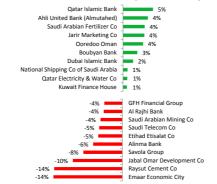


EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Aug-18	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,948	504.1	17.3	3.6%	-4.2%	-2.6%	10.0%
Qatar*	9,886	147.6	14.7	4.4%	0.6%	11.3%	16.0%
Abu Dhabi	4,987	134.7	13.1	4.8%	2.6%	8.3%	13.4%
Kuwait	5,262	62.3	15.0	3.6%	-0.7%	12.2%	9.8%
Dubai	2,840	77.4	7.6	6.0%	-3.9%	-4.2%	-15.7%
Bahrain	1,338	20.5	9.0	6.1%	-1.5%	5.7%	0.5%
Oman	4,419	13.3	10.6	6.2%	1.9%	-4.1%	-13.3%
China	2,725	4,247.1	12.8	2.5%	-5.3%	-12.0%	-17.6%
Brazil	76,678	589.9	18.0	3.8%	-3.2%	-0.1%	0.4%
India	38,645	977.5	25.3	1.2%	2.8%	9.4%	13.5%
Europe (STOXX)	382	11,927.0	17.2	3.5%	-2.4%	-0.2%	-1.8%
US (S&P 500)	2,902	25,465.6	21.0	1.8%	3.0%	7.3%	8.5%
VIX	12.9				0.2%	-16.7%	16.5%

GCC EQUITIES: Best and Worst Performing Members in August 2018*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Qatar to invest \$15 billion in Turkey with eye on stabilizing the lira
- 2. Iran Says It Will Block Middle East Oil Exports If It Can't Ship
- 3. Bahrain Rejects Parliament Request for More Spending
- 4. Credit Suisse to Buy Back \$6 Billion in Qatar, Saudi Debt
- 5. Qatar Lenders Agree to Merge to Create \$22 Billion Islamic Bank
- 6. Kuwait Oil Refinery Said to Plan More Output of Light Products
- 7. Saudi Arabia Is Said to Grant Aramco 40-Year Oil Concession
- 8. Emerging Market ETFs Rise for 6th Week in \$3.76 Bln Streak
- 9. Saudi Arabia Is Said to Tap Banks for \$12b in Loans
- 10. Grand Saudi Vision Loses Luster After Aramco IPO Put on Hold

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* S&P GCC Shari'a Index

^{*} Source: Bloomberg