



# Al Rayan Investment - Asset Management Group

## Global Market Snapshot - September 2017



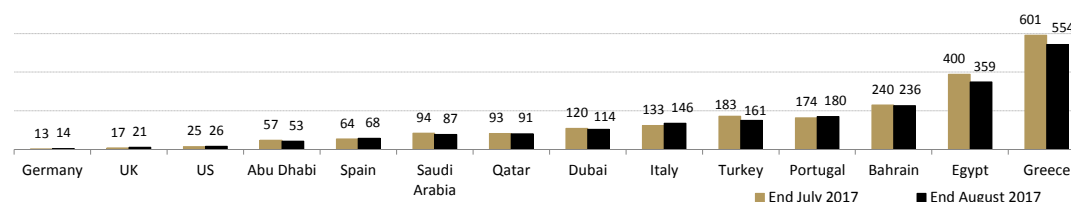
COMMODITIES	Unit	Change %			
		31-Aug-17	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	52.9	0.0%	2.6%	-10.1%
Oil (WTI)	\$/barrel	47.2	-6.0%	-3.4%	-17.2%
Gas (Henry Hub)	\$/mmBtu	2.9	2.1%	-3.4%	-21.4%
Gold	\$/oz	1,317.0	3.9%	3.7%	14.2%
Steel (HRC)	\$/t	634.0	1.8%	11.0%	4.8%
Copper	\$/mt	6,788.0	6.6%	19.5%	22.6%
Aluminium	\$/mt	2,117.0	10.4%	9.8%	25.0%
Ethylene	\$/mt	1,190.0	8.7%	7.2%	28.6%
Urea	\$/mt	226.0	13.0%	7.6%	-7.8%

CURRENCIES (vs USD)	Change %			
	31-Aug-17	1 Month	3 Months	YTD
EUR	1.1881	0.6%	5.7%	13.0%
GBP	1.2894	-2.2%	0.0%	4.5%
CHF	0.9618	0.5%	0.7%	5.9%
CNY	6.5902	1.9%	3.4%	5.2%
JPY	110.1490	0.2%	0.5%	6.2%
BRL	3.1491	-0.5%	3.4%	3.5%
INR	63.9063	0.3%	0.8%	6.3%
RUB	58.0534	3.4%	-2.3%	5.5%
EGP	17.6390	1.3%	2.7%	2.7%

INTEREST RATES	Change %			
	31-Aug-17	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.80%	1.80%	1.72%	2.33%
3m EIBOR AED	1.54%	1.53%	1.49%	1.23%
3m LIBOR USD	1.32%	1.31%	1.21%	0.84%
US 2Y Treasury	1.33%	1.35%	1.28%	0.81%
US 10Y Treasury	2.12%	2.29%	2.20%	1.58%
US 10-2Y Treasury	0.79%	0.95%	0.92%	0.77%
Fed Rate	1.25%	1.25%	1.00%	0.50%
BOE Rate	0.25%	0.25%	0.25%	0.25%
ECB Rate	0.00%	0.00%	0.00%	0.00%

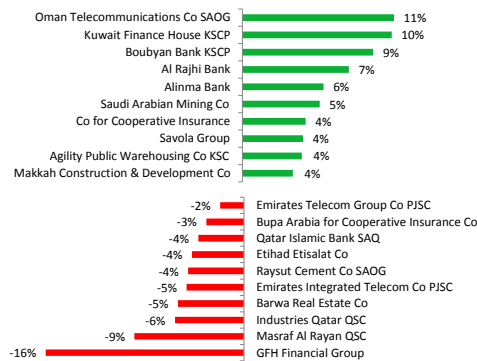
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6800	3.7504	3.6730	0.3018	0.3850	0.3771
QAR	0.2717	1.0000	1.0299	1.0087	0.0829	0.1057	0.1035
SAR	0.2666	0.9709	1.0000	0.9794	0.0805	0.1027	0.1005
AED	0.2723	0.9914	1.0210	1.0000	0.0821	0.1048	0.1027
KWD	3.3131	12.0681	12.4224	12.1803	1.0000	1.2760	1.2496
OMR	2.5975	9.4578	9.7371	9.5403	0.7837	1.0000	0.9794
BHD	2.6521	9.6572	9.9502	9.7371	0.8003	1.0210	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Aug-17	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,259	457.3	17.7	3.3%	2.3%	5.6%	0.7%
	Qatar*	8,801	129.5	15.2	3.9%	-6.4%	-11.1%	-15.7%
	Abu Dhabi	4,468	117.4	16.5	4.6%	-2.1%	0.9%	-1.7%
	Kuwait	431	98.8	15.4	4.4%	4.2%	6.5%	13.3%
	Dubai	3,638	85.8	24.1	3.9%	0.1%	8.9%	3.0%
	Bahrain	1,302	21.5	7.7	6.0%	-1.9%	-1.3%	6.7%
	Oman	5,053	14.1	11.7	5.4%	0.6%	-6.8%	-12.6%
	China	3,361	4,950.9	17.7	1.9%	2.7%	7.8%	8.3%
	Brazil	70,835	684.7	21.7	2.8%	7.5%	13.0%	17.6%
	India	31,730	855.5	23.4	1.2%	-2.4%	1.9%	19.2%
	Europe (STOXX)	374	11,811.5	20.8	3.4%	-1.1%	-4.1%	3.4%
	US (S&P 500)	2,472	21,948.5	21.2	2.0%	0.1%	2.5%	10.4%
	VIX	10.6				3.2%	1.7%	-24.6%

GCC EQUITIES: Best and Worst Performing Members in August 2017\*



NEWS: Most read 'Gulf' stories in the last month \*

1. Saudi Arabia, China Plan Joint \$20B Investment Fund
2. Saudi Arabia Tenders for First Wind Power Plant to Cut Oil Use
3. Qatar Is Said to Tell Banks to Seek Overseas Funding Amid Spat
4. Omantel to Pay 33% Premium to Acquire Stake in Kuwait's Zain
5. Etihad-Backed Bonds Slump as Second Partner Airline Fails
6. Bahrain Is Said to Mandate JPMorgan, BNP, Citi for Bond Sale
7. Saudi, Iraq Oil Ministers Agree to Stronger Oil-Cuts Commitment
8. Oman Signs Pact for \$3.5 Billion Loan From China Financial Firms
9. U.A.E. President Issues Law Decree on Value-Added Tax
10. Qatar waives visa requirements for 80 countries

\* Market cap is for All Share Index

\* S&P GCC Sharia's Index

\* Source: Bloomberg