



Sharif's Fund Manager
- 2013



MENA Sukuk Manager
- 2013



Qatar Asset Manager
- 2014



Best Islamic Asset
Management Co - 2014



Qatar Asset Manager
- 2015

Al Rayan Investment - Asset Management Group

Global Market Snapshot - September 2015



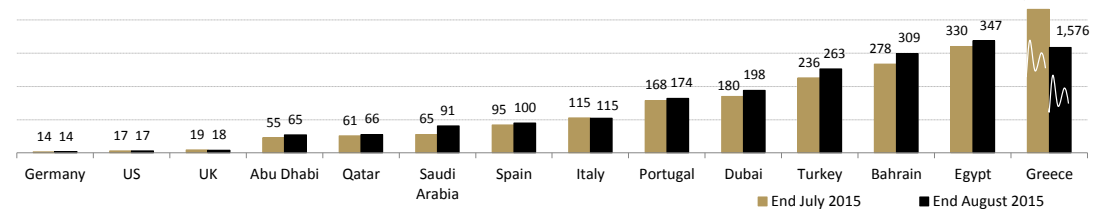
COMMODITIES	Unit	Change %			
		31-Aug-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	54.2	2.5%	-19.2%	-15.6%
Oil (WTI)	\$/barrel	49.2	3.5%	-19.3%	-15.4%
Gas (Henry Hub)	\$/mmBtu	2.7	-3.2%	1.3%	-10.6%
Gold	\$/oz	1,133.7	3.6%	-4.7%	-4.6%
Steel (HRC)	\$/t	463.0	-5.7%	-10.3%	-23.7%
Copper	\$/mt	5,135.0	-1.8%	-14.6%	-18.5%
Aluminium	\$/mt	1,603.0	-0.9%	-7.9%	-13.5%
Ethylene	\$/mt	1,020.0	-10.1%	-25.6%	6.3%
Urea	\$/mt	285.0	0.0%	-5.0%	-24.0%

CURRENCIES (vs USD)	Change %			
	31-Aug-15	1 Month	3 Months	YTD
EUR	1.1204	2.0%	2.0%	-7.4%
GBP	1.5346	-1.8%	0.4%	-1.5%
CHF	0.9670	-0.1%	-2.8%	2.8%
CNY	6.3790	-2.7%	-3.0%	-2.7%
JPY	121.2500	2.2%	2.4%	-1.2%
BRL	3.6205	-5.8%	-12.4%	-27.0%
INR	66.4825	-3.7%	-4.1%	-4.8%
RUB	64.5070	-4.7%	-18.8%	-9.7%
EGP	7.8286	0.3%	-2.4%	-8.4%

INTEREST RATES	Change %			
	31-Aug-15	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.86%	0.79%	0.78%	0.95%
3m EIBOR AED	0.82%	0.76%	0.74%	0.71%
3m LIBOR USD	0.33%	0.31%	0.28%	0.23%
US 2Y Treasury	0.74%	0.66%	0.61%	0.49%
US 10Y Treasury	2.22%	2.18%	2.12%	2.34%
US 10-2Y Treasury	1.48%	1.52%	1.52%	1.85%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.15%

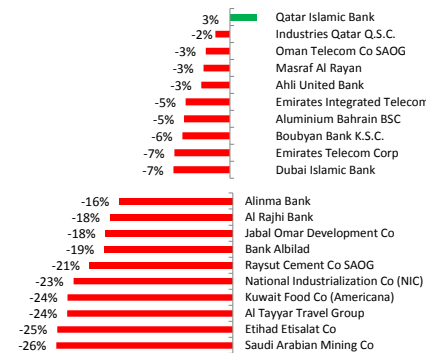
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6417	3.7512	3.6730	0.3022	0.3851	0.3773
QAR	0.2746	1.0000	1.0299	1.0086	0.0830	0.1058	0.1036
SAR	0.2666	0.9710	1.0000	0.9792	0.0806	0.1027	0.1006
AED	0.2723	0.9915	1.0212	1.0000	0.0823	0.1049	0.1027
KWD	3.3093	12.0482	12.4069	12.1507	1.0000	1.2747	1.2486
OMR	2.5969	9.4518	9.7371	9.5352	0.7845	1.0000	0.9795
BHD	2.6503	9.6525	9.9404	9.7371	0.8009	1.0209	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Aug-15	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,522	451.2	15.8	3.6%	-17.3%	-22.4%	-9.7%
	Qatar*	11,564	167.0	11.8	4.4%	-1.9%	-4.0%	-5.9%
	Abu Dhabi	4,494	121.4	12.0	5.0%	-7.0%	-0.7%	-0.8%
	Kuwait	385	87.1	14.5	4.1%	-8.0%	-8.7%	-12.2%
	Dubai	3,663	86.4	11.8	7.1%	-11.6%	-6.6%	-3.0%
	Bahrain	1,299	20.1	8.2	5.3%	-2.4%	-4.7%	-8.9%
	Oman	5,872	16.9	10.7	4.3%	-10.5%	-8.1%	-7.4%
	China	3,206	4,135.7	15.8	2.0%	-12.5%	-30.5%	-0.9%
	Brazil	46,626	440.4	28.9	4.2%	-8.3%	-11.6%	-6.8%
	India	26,283	657.3	20.6	1.4%	-6.5%	-5.6%	-4.4%
	Europe (STOXX)	363	10,536.0	21.1	3.5%	-8.5%	-9.3%	5.9%
	US (S&P 500)	1,972	17,994.9	17.4	2.2%	-6.3%	-6.4%	-4.2%
	VIX	28.4				134.6%	105.4%	48.1%

GCC EQUITIES: Best and Worst Performing Members in August 2015*



* S&P GCC Shari'a Index

NEWS: Most read 'Gulf' stories in the last month*

1. Saudi Arabia Said to Seek Advice on Budget Cuts as Oil Falls
2. Brent Oil Tumbles Below \$50 on Iran Supply Plans, China Slowdown
3. Eni Finds Biggest Gas Field in Mediterranean Off Egyptian Coast
4. Obama Says He's Ready to Manage 'Crazies' as Iran Vote Looms
5. Iraq Plans \$6 Billion Bond Sale Amid Oil Drop, Civil Unrest
6. Saudi Arabia Breaks Gulf Silence on Peg Seen Here to Stay
7. Saudi Arabia Said to Plan \$5.3 Billion Bond Sale Next Week
8. OPEC Supply Reaches 3-Year High as Iran Pumps Most Since '12
9. Donald Trump Adds Saudi Arabia to List of Countries Ripping Off the U.S.
10. Iran to Raise Oil Output 'at Any Cost' to Defend Market Share

* Source: Bloomberg

* Market cap is for All Share Index

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Source: Bloomberg, Al Rayan Investment

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