



Sharif's Fund Manager of the Year 2012



MENA Sukuk Manager of the Year 2013



Qatar Asset Manager - 2014

Al Rayan Investment - Asset Management Group

Global Market Snapshot - September 2014



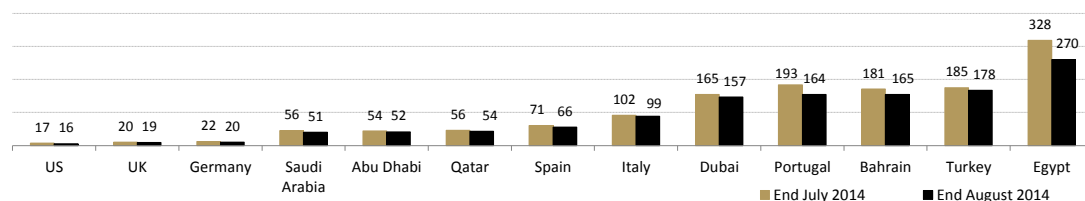
COMMODITIES	Unit	Change %			
		31-Aug-14	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	103.2	-3.1%	-3.9%	-3.8%
Oil (WTI)	\$/barrel	96.0	-1.4%	-4.0%	2.1%
Gas (Henry Hub)	\$/mmBtu	4.0	7.6%	-10.3%	-7.3%
Gold	\$/oz	1,287.5	0.4%	3.3%	6.8%
Steel (HRC)	\$/t	662.0	1.1%	6.3%	4.7%
Copper	\$/mt	6,982.0	-1.9%	2.0%	-5.1%
Aluminium	\$/mt	2,113.3	4.6%	13.9%	16.7%
Ethylene	\$/mt	1,280.0	-3.8%	4.5%	1.2%
Urea	\$/mt	340.0	3.0%	7.9%	-9.3%

CURRENCIES (vs USD)	Change %			
	31-Aug-14	1 Month	3 Months	YTD
EUR	1.3132	-1.9%	-3.7%	-4.8%
GBP	1.6598	-1.7%	-0.9%	0.2%
CHF	0.9182	-1.0%	-2.5%	-3.2%
CNY	6.1436	0.5%	1.7%	-1.5%
JPY	104.0900	-1.2%	-2.2%	1.1%
BRL	2.2359	1.4%	0.1%	5.6%
INR	60.5150	0.4%	-2.3%	2.0%
RUB	37.1189	-3.9%	-6.0%	-11.4%
EGP	7.1508	0.0%	0.0%	-2.9%

INTEREST RATES				
	31-Aug-14	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.95%	0.95%	0.95%	0.96%
3m EIBOR AED	0.71%	0.72%	0.73%	0.86%
3m LIBOR USD	0.23%	0.24%	0.23%	0.26%
US 2Y Treasury	0.49%	0.53%	0.37%	0.40%
US 10Y Treasury	2.34%	2.56%	2.48%	2.78%
US 10-2Y Treasury	1.85%	2.03%	2.10%	2.39%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.15%	0.15%	0.25%	0.50%

GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6415	3.7504	3.6730	0.2848	0.3850	0.3770
QAR	0.2746	1.0000	1.0300	1.0087	0.0782	0.1057	0.1035
SAR	0.2666	0.9709	1.0000	0.9793	0.0759	0.1027	0.1005
AED	0.2723	0.9914	1.0211	1.0000	0.0775	0.1047	0.1026
KWD	3.5117	12.7877	13.1752	12.9032	1.0000	1.3517	1.3237
OMR	2.5973	9.4607	9.7371	9.5484	0.7398	1.0000	0.9801
BHD	2.6524	9.6618	9.9502	9.7466	0.7555	1.0203	1.0000

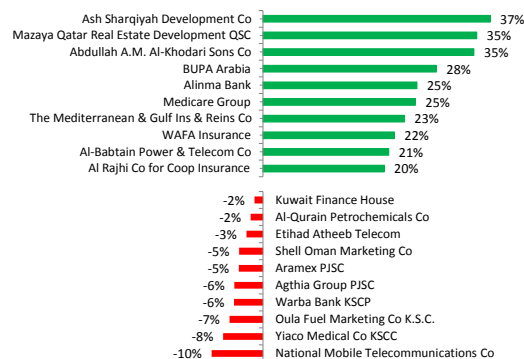
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Aug-14	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	11,112	602.2	21.4	2.6%	8.8%	13.1%	30.2%
	Qatar*	13,597	198.0	17.0	3.7%	5.6%	-0.7%	31.0%
	Abu Dhabi	5,083	125.9	14.4	3.3%	0.5%	-3.2%	18.5%
	Kuwait	492	115.4	20.2	3.1%	2.1%	-0.2%	8.7%
	Dubai	5,063	91.5	21.0	1.9%	4.8%	-0.5%	50.2%
	Bahrain	1,472	22.3	11.3	4.6%	0.0%	0.9%	17.9%
	Oman	7,367	20.4	11.1	3.8%	2.3%	7.4%	7.8%
	China	2,217	2,657.6	10.7	3.1%	0.7%	8.7%	4.8%
	Brazil	61,288	901.6	18.3	3.9%	9.8%	19.6%	19.0%
	India	26,638	734.1	18.8	1.6%	2.9%	10.0%	25.8%
	Europe (STOXX)	342	11,460.6	20.6	3.6%	1.8%	-0.7%	4.2%
	US (S&P 500)	2,003	18,348.3	18.0	1.9%	3.8%	4.1%	8.4%
	VIX	12.0				-29.3%	5.1%	-12.7%

* Market cap is for All Share Index

GCC EQUITIES: Winners & Losers in August 2014*



* S&P GCC Comp Sharif'a Index

NEWS: Most read 'Gulf' stories in the last month *

1. Saudi Arabia Drafts Foreign Limits for \$580 Billion Bourse
2. Saudi Stocks Jump to 6-Year High on Ownership Rules; Dubai Gains
3. Dubai DIFC Authority CEO Jeffery Singer Steps Down
4. Israel Finds Silent Backing by Arab Nations Hostile to Hamas
5. Qatar Emir Issues Law Raising Foreign Investment Limit
6. Saudi Arabia Allocates \$500 Million for Reconstruction in Gaza
7. Three GCC Countries Give Qatar Deadline to Agree to Terms
8. Zain's Bahrain Unit to Offer 15% of Capital in IPO Next Month
9. Qatar Shares Close at Highest Since June as MSCI Prepares Change
10. Saudi Arabia Seizes 5,700 Properties for Mecca Mosque

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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