

Al Rayan Investment - Asset Management Group Global Market Snapshot - October 2024



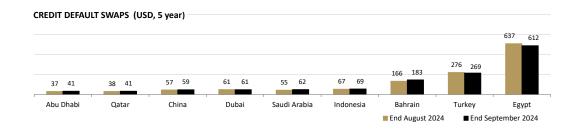
COMMODITIES			Change %		
	Unit	30-Sep-24	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	71.7	-6.0%	-13.5%	-4.4%
Oil (WTI)	\$/barrel	68.2	-6.2%	-13.7%	-3.5%
Gas (Henry Hub)	\$/mmBtu	2.7	33.4%	12.3%	2.7%
Gold	\$/oz	2,634.6	5.2%	13.2%	27.7%
Steel (HRC)	\$/t	735.0	1.1%	-5.8%	-13.7%
Copper	\$/mt	9,829.0	6.4%	2.4%	14.8%
Aluminium	\$/mt	2,611.5	6.7%	3.4%	9.5%
Ethylene	\$/mt	950.0	-4.5%	22.6%	28.4%
Urea	\$/mt	352.5	2.9%	0.0%	9.3%

CURRENCIES (vs USD)		Change %				
	30-Sep-24	1 Month	3 Months	YTD		
EUR	1.1135	0.8%	3.9%	0.9%		
GBP	1.3375	1.9%	5.8%	5.1%		
CHF	0.8456	0.5%	6.3%	-0.5%		
CNY	7.0187	1.0%	3.5%	1.2%		
JPY	143.6330	1.8%	12.0%	-1.8%		
BRL	5.4500	2.9%	2.6%	-11.0%		
INR	83.8013	0.1%	-0.5%	-0.7%		
RUB	93.0001	-2.6%	-7.7%	-3.8%		
EGP	48.3092	0.5%	-0.5%	-36.1%		

INTEREST RATES								
	30-Sep-24	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	5.57%	6.07%	6.23%	6.17%				
3m EIBOR AED	4.66%	5.05%	5.30%	5.29%				
3m LIBOR USD	4.85%	5.28%	5.59%	5.66%				
US 2Y Treasury	3.64%	3.92%	4.75%	5.04%				
US 10Y Treasury	3.78%	3.90%	4.40%	4.57%				
US 10-2Y Treasury	0.14%	-0.01%	-0.36%	-0.47%				
Fed Rate	5.00%	5.50%	5.50%	5.50%				
BOE Rate	5.00%	5.00%	5.25%	5.25%				
ECB Rate	3.65%	4.25%	4.25%	4.50%				

GCC CURRENCIES

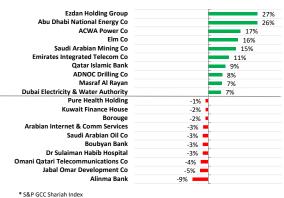
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6456	3.7515	3.6730	0.3051	0.3850	0.3770
QAR	0.2743	1.0000	1.0290	1.0075	0.0836	0.1056	0.1034
SAR	0.2666	0.9718	1.0000	0.9791	0.0813	0.1026	0.1005
AED	0.2723	0.9925	1.0214	1.0000	0.0831	0.1048	0.1026
KWD	3.2780	11.9503	12.2974	12.0400	1.0000	1.2621	1.2356
OMR	2.5974	9.4690	9.7442	9.5402	0.7924	1.0000	0.9791
BHD	2.6528	9.6713	9.9522	9.7440	0.8093	1.0214	1.0000



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-24	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,226	2,692.7	20.3	3.6%	0.7%	4.7%	2.2%
Abu Dhabi	9,425	729.4	17.1	2.1%	1.5%	4.0%	-1.6%
Dubai	4,503	177.2	8.7	5.4%	4.1%	11.7%	10.9%
Qatar	10,614	167.4	11.8	4.0%	4.0%	6.5%	-2.0%
Kuwait	7,709	115.8	22.6	2.8%	-1.4%	2.2%	3.1%
Bahrain	2,013	20.7	7.9	3.6%	2.8%	-0.6%	2.1%
Oman	4,710	19.0	12.1	5.3%	-0.8%	0.5%	4.3%
China	3,336	7,345.6	16.1	2.6%	17.4%	12.4%	12.2%
India	84,300	2,001.6	25.6	1.2%	2.3%	6.7%	16.7%
Brazil	131,816	675.1	10.0	6.5%	-3.1%	6.4%	-1.8%
Europe (STOXX)	523	15,292.8	15.7	3.2%	-0.4%	2.2%	9.2%
US (S&P 500)	5,762	50,588.7	26.4	1.3%	2.0%	5.5%	20.8%
VIX	16.7				11.5%	34.5%	34.4%

GCC EQUITIES: Best and Worst Performing Members in September 2024*



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- 5. Saudi Arabia 2Q Unemployment Rate Falls to 7.09%
- 6. Standard & Poor's upgrades Oman's credit rating to BBB-
- 7. Dubai's Sky-High Rents Trigger Boom in a 7,000-Year-Old City
- 8. Saudi Arabia ready to abandon \$100 crude target to take back market share
- 9. Kuwait To Raise Gasoline Prices for Expatriates
- 10. Bahrain Offloads Stake in Key Saudi Oil Pipeline to BlackRock

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Source: Independent provider, Al Rayan Investment

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^{*} Source: Independent provider