





Al Rayan Investment - Asset Management Group **Global Market Snapshot - October 2023**

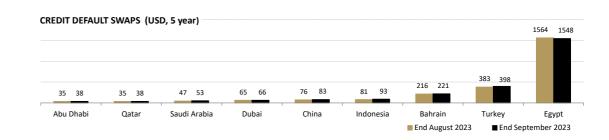


COMMODITIES			Change %			
	Unit	30-Sep-23	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	92.2	6.9%	23.1%	12.9%	
Oil (WTI)	\$/barrel	90.8	9.4%	28.6%	16.7%	
Gas (Henry Hub)	\$/mmBtu	2.7	4.3%	8.1%	-23.9%	
Gold	\$/oz	1,848.6	-4.7%	-3.7%	1.3%	
Steel (HRC)	\$/t	704.0	-0.8%	-14.7%	-14.6%	
Copper	\$/mt	8,270.5	-1.8%	-0.5%	-1.2%	
Aluminium	\$/mt	2,347.0	6.3%	9.1%	-1.3%	
Ethylene	\$/mt	790.0	8.2%	16.2%	-3.7%	
Urea	\$/mt	382.5	0.0%	26.0%	-20.3%	

CURRENCIE	S (vs USD)	Change %				
	30-Sep-23	1 Month	3 Months	YTD		
EUR	1.0573	-2.5%	-3.1%	-1.2%		
GBP	1.2199	-3.7%	-4.0%	1.0%		
CHF	0.9153	-3.5%	-2.1%	1.0%		
CNY	7.2980	-0.5%	-0.6%	-5.5%		
JPY	149.3690	-2.6%	-3.4%	-12.2%		
BRL	5.0325	-1.5%	-4.9%	5.0%		
INR	83.0400	-0.3%	-1.2%	-0.4%		
RUB	96.6182	-1.9%	-8.5%	-23.8%		
EGP	30.8985	0.3%	0.0%	-19.8%		

INTEREST RATES									
	30-Sep-23	1M ago	3M ago	1Y ago					
3m SAIBOR SAR	6.17%	6.15%	5.95%	4.12%					
3m EIBOR AED	5.29%	5.26%	5.17%	3.56%					
3m LIBOR USD	5.66%	5.66%	5.55%	3.75%					
US 2Y Treasury	5.04%	4.86%	4.90%	4.28%					
US 10Y Treasury	4.57%	4.11%	3.84%	3.83%					
US 10-2Y Treasury	-0.47%	-0.75%	-1.06%	-0.45%					
Fed Rate	5.50%	5.50%	5.25%	3.25%					
BOE Rate	5.25%	5.25%	5.00%	2.25%					
ECB Rate	4.50%	4.25%	4.00%	1.25%					

GCC COMMENCIES								
	USD	QAR	SAR	AED	KWD	OMR	BHD	
USD	1.0000	3.6464	3.7506	3.6730	0.3089	0.3850	0.3770	
QAR	0.2742	1.0000	1.0286	1.0073	0.0847	0.1055	0.1034	
SAR	0.2666	0.9722	1.0000	0.9793	0.0824	0.1026	0.1005	
AED	0.2723	0.9927	1.0211	1.0000	0.0841	0.1048	0.1026	
KWD	3.2372	11.8037	12.1410	11.8899	1.0000	1.2462	1.2204	
OMR	2.5975	9.4715	9.7422	9.5408	0.8025	1.0000	0.9793	
BHD	2.6525	9.6719	9.9483	9.7426	0.8194	1.0212	1.0000	

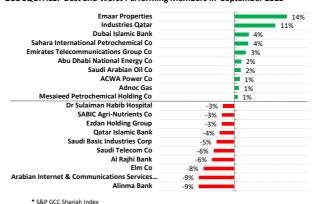


EQUITIES

GCC CLIRRENCIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-23	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,056	3,036.5	18.5	3.4%	-3.8%	-3.5%	5.5%
Abu Dhabi	9,785	750.5	31.7	1.6%	-0.3%	2.5%	-4.2%
Dubai	4,164	160.3	9.5	4.5%	2.0%	9.8%	24.8%
Qatar	10,252	156.5	12.8	4.8%	0.6%	1.8%	-4.0%
Kuwait	7,521	110.5	17.9	2.9%	-2.3%	-3.7%	-7.3%
Bahrain	1,939	54.9	7.3	8.6%	-0.7%	-1.0%	2.3%
Oman	4,678	16.9	12.9	4.7%	-2.5%	-1.9%	-3.7%
China	3,110	6,380.0	14.1	2.8%	-0.3%	-2.9%	0.7%
India	65,828	1,551.5	23.0	1.4%	1.5%	1.7%	8.2%
Brazil	116,565	663.6	7.8	5.3%	0.7%	-1.3%	6.2%
Europe (STOXX)	450	12,754.5	12.7	3.5%	-1.7%	-2.5%	6.0%
US (S&P 500)	4,288	37,458.6	21.0	1.6%	-4.9%	-3.6%	11.7%
VIX	17.5				29.1%	28.9%	-19.2%

GCC EQUITIES: Best and Worst Performing Members in September 2023*



NEWS: Most read 'Gulf' stories in the last month *

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- 2. UAE Weighs Visa-Free Travel for Gulf Residents to Boost Tourism
- 3. QatarEnergy in Pact for 17 LNG Carriers Valued at 14.2B Riyals
- 4. Fitch Upgrades Oman to 'BB+'; Outlook Stable
- 5. Saudi Arabia and Russia Win Big in Gamble on Oil Cuts
- 6. UAE Returns to International Bond Markets With \$1.5 Billion Sale
- 7. Dubai Apartment Prices Jump Most in a Decade as Home Boom Widens
- 8. Saudi Construction Boom Hands Firms Contracts Worth \$250 Billion
- 9. Saudi Arabia's Next Big Play: Mining for Metals in the Desert
- 10. Egypt Signs Local-Currency Swap Worth \$1.4 Billion With UAE

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Source: Independent provider, Al Rayan Investment

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^{*} Source: Independent provider