

Al Rayan Investment - Asset Management Group **Global Market Snapshot - October 2022**



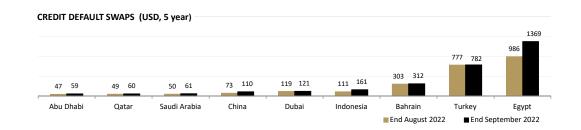
COMMODITIES			Change %		
	Unit	30-Sep-22	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	85.1	-9.6%	-15.4%	16.1%
Oil (WTI)	\$/barrel	79.5	-10.7%	-18.7%	12.9%
Gas (Henry Hub)	\$/mmBtu	6.4	-28.3%	-1.5%	74.9%
Gold	\$/oz	1,660.6	-2.9%	-8.1%	-9.2%
Steel (HRC)	\$/t	776.0	-1.1%	-11.2%	-17.9%
Copper	\$/mt	7,560.0	-3.1%	-8.5%	-22.2%
Aluminium	\$/mt	2,162.0	-8.4%	-11.6%	-23.0%
Ethylene	\$/mt	750.0	-5.1%	-43.4%	-46.8%
Urea	\$/mt	650.0	8.3%	-5.8%	-32.2%

CURRENCIES (vs USD)		Change %				
	30-Sep-22	1 Month	Month 3 Months			
EUR	0.9802	-2.5%	-6.5%	-13.8%		
GBP	1.1170	-3.9%	-8.3%	-17.5%		
CHF	0.9871	-1.0%	-3.3%	-7.6%		
CNY	7.1159	-3.1%	-5.8%	-10.7%		
JPY	144.7410	-4.0%	-6.2%	-20.5%		
BRL	5.4138	-4.2%	-2.8%	3.0%		
INR	81.3488	-2.3%	-2.9%	-8.4%		
RUB	60.1333	0.4%	-9.5%	24.9%		
EGP	19.5439	-1.5%	-3.8%	-19.5%		

INTEREST RATES								
	30-Sep-22	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	4.12%	3.12%	2.94%	0.81%				
3m EIBOR AED	3.56%	2.90%	1.88%	0.32%				
3m LIBOR USD	3.75%	3.10%	2.29%	0.13%				
US 2Y Treasury	4.28%	3.49%	2.95%	0.28%				
US 10Y Treasury	3.83%	3.19%	3.01%	1.49%				
US 10-2Y Treasury	-0.45%	-0.30%	0.06%	1.21%				
Fed Rate	3.25%	2.50%	1.75%	0.25%				
BOE Rate	2.25%	1.75%	1.25%	0.10%				
ECB Rate	1.25%	0.50%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6835	3.7575	3.6731	0.3100	0.3850	0.3774
QAR	0.2715	1.0000	1.0201	0.9972	0.0842	0.1046	0.1025
SAR	0.2661	0.9803	1.0000	0.9775	0.0825	0.1025	0.1004
AED	0.2723	1.0028	1.0230	1.0000	0.0844	0.1048	0.1027
KWD	3.2250	11.8808	12.1194	11.8470	1.0000	1.2418	1.2229
OMR	2.5974	9.5673	9.7595	9.5401	0.8052	1.0000	0.9802
BHD	2.6499	9.7609	9.9570	9.7332	0.8216	1.0202	1.0000



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-22	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,405	2,881.4	18.8	2.5%	-7.1%	-1.0%	1.1%
Abu Dhabi	9,751	601.9	19.5	2.0%	-1.3%	4.0%	14.9%
Qatar	12,695	188.7	14.3	3.5%	-5.4%	4.1%	9.2%
Dubai	3,339	122.5	10.3	2.8%	-3.0%	3.6%	4.5%
Kuwait	7,950	105.0	20.7	2.6%	-7.5%	-3.6%	4.1%
Bahrain	1,882	30.2	6.4	5.6%	-1.9%	2.3%	4.7%
Oman	4,528	16.6	13.1	4.5%	-1.2%	9.8%	9.7%
China	3,024	5,966.9	13.2	2.7%	-5.6%	-11.0%	-16.9%
India	57,427	1,396.3	22.1	1.3%	-3.5%	8.3%	-1.4%
Brazil	110,037	632.5	6.3	8.8%	0.5%	11.7%	5.0%
Europe (STOXX)	388	10,517.8	13.5	3.7%	-6.6%	-4.8%	-20.5%
US (S&P 500)	3,586	31,494.9	17.6	1.8%	-9.3%	-5.3%	-24.8%
VIX	31.6				22.2%	10.1%	83.6%

GCC EQUITIES: Best and Worst Performing Members in September 2022*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Saudi Arabia to Boost 2023 Spending and Post Narrow Surplus
- 2. Saudi Female Unemployment Falls to the Lowest Level on Record
- 3. Saudi King Salman Names Crown Prince as Prime Minister
- 4. Qatar Rushes Final Infrastructure Projects Ahead of World Cup
- 5. TotalEnergies Set to Make Another Gas Investment in Qatar
- 6. Aramco Says Global Oil Buffers May Vanish When Demand Recovers
- 7. Kuwait Says Can Boost Output If Required Under OPEC+ Mechanism
- 8. Kuwait Overhauls State Boards After Government Vows Shake Up
- 9. Oman Seeks to Deepen Capital Markets With Eye on Gulf IPO Boom
- 10. Kuwait's KIA to Move Oversight of \$7 Billion Fund Out of London

* Source: Bloomberg

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

69, Alad Al Sharqi Street, PO Box 28888, Lusail - Qatar

Tel: +974 4423 5920

ari.info@ alrayan.com

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, or the solicitation of an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on as such. Al Rayan Investment, its affiliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments.

* S&P GCC Shariah Index