



Al Rayan Investment - Asset Management Group

Global Market Snapshot - October 2022



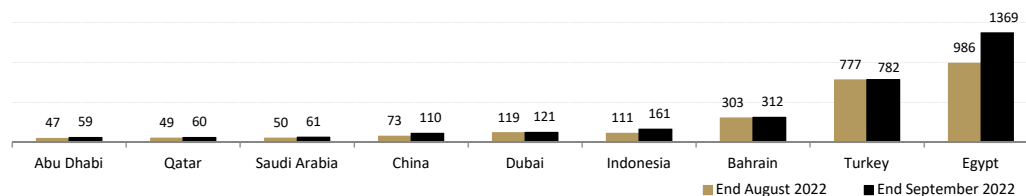
COMMODITIES	Unit	30-Sep-22	Change %		
			1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	85.1	-9.6%	-15.4%	16.1%
Oil (WTI)	\$/barrel	79.5	-10.7%	-18.7%	12.9%
Gas (Henry Hub)	\$/mmBtu	6.4	-28.3%	-1.5%	74.9%
Gold	\$/oz	1,660.6	-2.9%	-8.1%	-9.2%
Steel (HRC)	\$/t	776.0	-1.1%	-11.2%	-17.9%
Copper	\$/mt	7,560.0	-3.1%	-8.5%	-22.2%
Aluminium	\$/mt	2,162.0	-8.4%	-11.6%	-23.0%
Ethylene	\$/mt	750.0	-5.1%	-43.4%	-46.8%
Urea	\$/mt	650.0	8.3%	-5.8%	-32.2%

CURRENCIES (vs USD)	30-Sep-22	Change %		
		1 Month	3 Months	YTD
EUR	0.9802	-2.5%	-6.5%	-13.8%
GBP	1.1170	-3.9%	-8.3%	-17.5%
CHF	0.9871	-1.0%	-3.3%	-7.6%
CNY	7.1159	-3.1%	-5.8%	-10.7%
JPY	144.7410	-4.0%	-6.2%	-20.5%
BRL	5.4138	-4.2%	-2.8%	3.0%
INR	81.3488	-2.3%	-2.9%	-8.4%
RUB	60.1333	0.4%	-9.5%	24.9%
EGP	19.5439	-1.5%	-3.8%	-19.5%

INTEREST RATES	30-Sep-22	1M ago	3M ago	1Y ago
3m EIBOR AED	3.56%	2.90%	1.88%	0.32%
3m LIBOR USD	3.75%	3.10%	2.29%	0.13%
US 2Y Treasury	4.28%	3.49%	2.95%	0.28%
US 10Y Treasury	3.83%	3.19%	3.01%	1.49%
US 10-2Y Treasury	-0.45%	-0.30%	0.06%	1.21%
Fed Rate	3.25%	2.50%	1.75%	0.25%
BOE Rate	2.25%	1.75%	1.25%	0.10%
ECB Rate	1.25%	0.50%	0.00%	0.00%

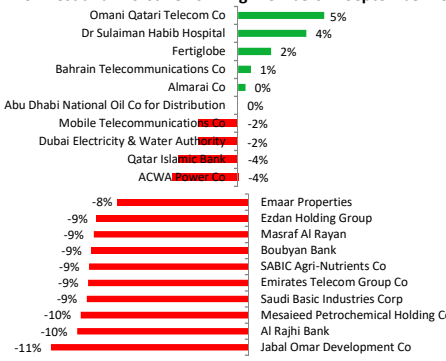
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6835	3.7575	3.6731	0.3100	0.3850	0.3774
QAR	0.2715	1.0000	1.0201	0.9972	0.0842	0.1046	0.1025
SAR	0.2661	0.9803	1.0000	0.9775	0.0825	0.1025	0.1004
AED	0.2723	1.0028	1.0230	1.0000	0.0844	0.1048	0.1027
KWD	3.2250	11.8808	12.1194	11.8470	1.0000	1.2418	1.2229
OMR	2.5974	9.5673	9.7595	9.5401	0.8052	1.0000	0.9802
BHD	2.6499	9.7609	9.9570	9.7332	0.8216	1.0202	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



Markets	30-Sep-22	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	11,405	2,881.4	18.8	2.5%	-7.1%	-1.0%	1.1%
Abu Dhabi	9,751	601.9	19.5	2.0%	-1.3%	4.0%	14.9%
Qatar	12,695	188.7	14.3	3.5%	-5.4%	4.1%	9.2%
Dubai	3,339	122.5	10.3	2.8%	-3.0%	3.6%	4.5%
Kuwait	7,950	105.0	20.7	2.6%	-7.5%	-3.6%	4.1%
Bahrain	1,882	30.2	6.4	5.6%	-1.9%	2.3%	4.7%
Oman	4,528	16.6	13.1	4.5%	-1.2%	9.8%	9.7%
China	3,024	5,966.9	13.2	2.7%	-5.6%	-11.0%	-16.9%
India	57,427	1,396.3	22.1	1.3%	-3.5%	8.3%	-1.4%
Brazil	110,037	632.5	6.3	8.8%	0.5%	11.7%	5.0%
Europe (STOXX)	388	10,517.8	13.5	3.7%	-6.6%	-4.8%	-20.5%
US (S&P 500)	3,586	31,494.9	17.6	1.8%	-9.3%	-5.3%	-24.8%
VIX	31.6				22.2%	10.1%	83.6%

GCC EQUITIES: Best and Worst Performing Members in September 2022*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

1. Saudi Arabia to Boost 2023 Spending and Post Narrow Surplus
2. Saudi Female Unemployment Falls to the Lowest Level on Record
3. Saudi King Salman Names Crown Prince as Prime Minister
4. Qatar Rushes Final Infrastructure Projects Ahead of World Cup
5. TotalEnergies Set to Make Another Gas Investment in Qatar
6. Aramco Says Global Oil Buffers May Vanish When Demand Recovers
7. Kuwait Says Can Boost Output If Required Under OPEC+ Mechanism
8. Kuwait Overhauls State Boards After Government Vows Shake Up
9. Oman Seeks to Deepen Capital Markets With Eye on Gulf IPO Boom
10. Kuwait's KIA to Move Oversight of \$7 Billion Fund Out of London

* Source: Bloomberg