





Al Rayan Investment - Asset Management Group **Global Market Snapshot - October 2021**



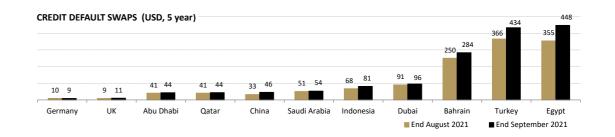
COMMODITIES			Change %			
	Unit	30-Sep-21	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	78.3	10.3%	8.2%	54.3%	
Oil (WTI)	\$/barrel	75.0	9.9%	5.8%	56.8%	
Gas (Henry Hub)	\$/mmBtu	5.6	28.0%	49.2%	132.2%	
Gold	\$/oz	1,757.0	-3.1%	-0.7%	-7.4%	
Steel (HRC)	\$/t	1,900.0	0.0%	7.0%	159.6%	
Copper	\$/mt	8,936.5	-6.1%	-4.7%	15.1%	
Aluminium	\$/mt	2,858.5	5.2%	13.3%	44.4%	
Ethylene	\$/mt	1,165.0	2.2%	2.2%	9.9%	
Urea	\$/mt	485.0	0.0%	7.8%	83.0%	

CURRENCIES (vs USD)		Change %				
	30-Sep-21	1 Month	3 Months	YTD		
EUR	1.1580	-1.9%	-2.3%	-5.2%		
GBP	1.3474	-2.0%	-2.6%	-1.4%		
CHF	0.9317	-1.7%	-0.7%	-5.0%		
CNY	6.4448	0.2%	0.2%	1.3%		
JPY	111.2900	-1.1%	-0.1%	-7.1%		
BRL	5.4431	-5.4%	-8.7%	-4.6%		
INR	74.2375	-1.6%	0.1%	-1.6%		
RUB	72.7474	1.0%	0.6%	1.8%		
EGP	15.7255	-0.2%	-0.2%	0.2%		

INTEREST RATES								
	30-Sep-21	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	0.81%	0.80%	0.79%	0.87%				
3m EIBOR AED	0.32%	0.36%	0.35%	0.49%				
3m LIBOR USD	0.13%	0.12%	0.15%	0.23%				
US 2Y Treasury	0.28%	0.21%	0.25%	0.13%				
US 10Y Treasury	1.49%	1.31%	1.47%	0.68%				
US 10-2Y Treasury	1.21%	1.10%	1.22%	0.56%				
Fed Rate	0.25%	0.25%	0.25%	0.25%				
BOE Rate	0.10%	0.10%	0.10%	0.10%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6500	3.7508	3.6730	0.3017	0.3847	0.3770
QAR	0.2732	1.0000	1.0208	0.9996	0.0821	0.1048	0.1026
SAR	0.2666	0.9797	1.0000	0.9793	0.0804	0.1026	0.1005
AED	0.2723	1.0004	1.0211	1.0000	0.0821	0.1048	0.1026
KWD	3.3142	12.1806	12.4378	12.1803	1.0000	1.2751	1.2498
OMR	2.5991	9.5445	9.7466	9.5464	0.7843	1.0000	0.9792
BHD	2.6526	9.7466	9.9502	9.7466	0.8001	1.0212	1.0000



EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-21	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,496	2,676.3	27.9	2.3%	1.6%	4.7%	32.3%
Abu Dhabi	7,699	362.9	23.9	3.0%	0.2%	12.6%	52.6%
Qatar*	11,485	177.1	17.5	2.6%	3.5%	7.0%	10.1%
Kuwait	7,497	100.5	23.7	2.1%	0.9%	8.1%	23.9%
Dubai	2,845	84.4	21.0	2.7%	-2.0%	1.2%	14.2%
Bahrain	1,706	27.4	12.0	3.2%	3.7%	7.4%	14.5%
Oman	3,943	13.8	11.7	4.0%	-0.6%	-3.0%	7.8%
China	3,568	7,169.1	15.2	2.0%	0.7%	-0.6%	2.7%
India	59,126	1,549.6	30.5	1.0%	2.7%	12.7%	23.8%
Brazil	110,979	701.8	8.7	5.7%	-6.6%	-12.5%	-6.8%
Europe (STOXX)	455	14,663.5	22.1	2.7%	-3.4%	0.4%	14.0%
US (S&P 500)	4,308	38,142.3	25.8	1.4%	-4.8%	0.2%	14.7%
VIX	23.1				40.4%	46.2%	1.7%

GCC EQUITIES: Best and Worst Performing Members in September 2021*



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Source: Bloomberg, Al Rayan Investment

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* S&P GCC Shariah Index

^{*} Source: Bloomberg