



Al Rayan Investment - Asset Management Group

Global Market Snapshot - October 2020



COMMODITIES

Unit	30-Sep-20	1 Month	3 Months	YTD
Oil (Brent) \$/barrel	42.3	-7.4%	1.3%	-30.9%
Oil (WTI) \$/barrel	40.2	-6.2%	1.6%	-29.3%
Gas (Henry Hub) \$/mmBtu	1.6	-29.1%	-0.6%	-22.0%
Gold \$/oz	1,885.8	-4.2%	5.9%	24.3%
Steel (HRC) \$/t	615.0	13.7%	16.9%	5.5%
Copper \$/mt	6,672.0	0.1%	10.9%	8.1%
Aluminium \$/mt	1,765.0	-1.9%	9.0%	-2.5%
Ethylene \$/mt	665.0	0.8%	4.7%	-13.6%
Urea \$/mt	265.0	-5.4%	16.7%	9.5%

CURRENCIES (vs USD)

	30-Sep-20	1 Month	3 Months	YTD
EUR	1.1721	-1.8%	4.3%	4.5%
GBP	1.2920	-3.4%	4.2%	-2.5%
CHF	0.9209	-1.9%	2.9%	5.1%
CNY	6.7908	0.8%	4.0%	2.5%
JPY	105.4800	0.4%	2.4%	3.0%
BRL	5.6095	-2.0%	-2.6%	-28.3%
INR	73.7637	-0.5%	2.4%	-3.5%
RUB	77.6327	-4.7%	-8.3%	-20.1%
EGP	15.7550	0.6%	2.4%	1.8%

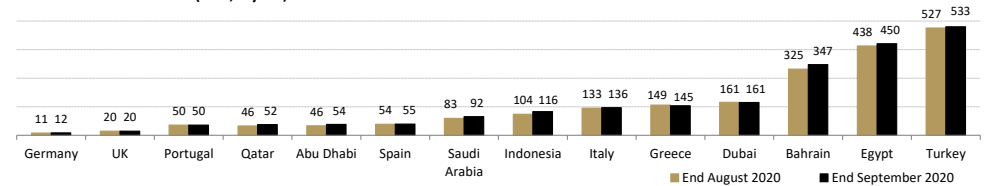
INTEREST RATES

	30-Sep-20	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.87%	0.89%	0.99%	2.36%
3m EIBOR AED	0.49%	0.53%	0.72%	2.38%
3m LIBOR USD	0.23%	0.24%	0.30%	2.09%
US 2Y Treasury	0.13%	0.13%	0.15%	1.62%
US 10Y Treasury	0.68%	0.70%	0.66%	1.66%
US 10-2Y Treasury	0.56%	0.57%	0.51%	0.04%
Fed Rate	0.25%	0.25%	0.25%	2.00%
BOE Rate	0.10%	0.10%	0.10%	0.75%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6775	3.7508	3.6730	0.3065	0.3850	0.3772
QAR	0.2719	1.0000	1.0186	0.9994	0.0832	0.1046	0.1024
SAR	0.2666	0.9818	1.0000	0.9792	0.0817	0.1026	0.1005
AED	0.2723	1.0026	1.0212	1.0000	0.0834	0.1048	0.1027
KWD	3.2629	12.0187	12.2399	11.9904	1.0000	1.2565	1.2309
OMR	2.5974	9.5651	9.7466	9.5403	0.7959	1.0000	0.9796
BHD	2.6515	9.7656	9.9502	9.7371	0.8124	1.0208	1.0000

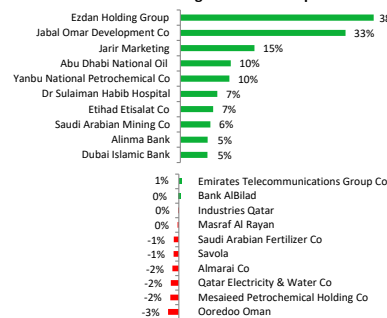
CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES

Markets	30-Sep-20	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	8,299	2,432.2	30.3	2.5%	4.5%	14.9%	-1.1%
Abu Dhabi	4,518	183.3	16.5	5.4%	0.0%	5.4%	-11.0%
Qatar*	9,990	156.5	16.3	4.0%	1.5%	11.0%	-4.2%
Kuwait	6,021	76.8	20.4	3.6%	2.8%	7.4%	-13.7%
Dubai	2,273	66.6	8.6	4.2%	1.3%	10.1%	-17.8%
Bahrain	1,434	21.9	13.4	4.8%	3.9%	12.3%	-10.9%
Oman	3,615	11.0	10.7	6.8%	-4.2%	2.8%	-9.2%
China	3,218	5,695.3	17.4	2.2%	-5.2%	7.8%	5.5%
Brazil	94,603	548.6	70.5	3.6%	-4.8%	-0.5%	-18.2%
India	38,068	1,020.2	28.2	1.2%	-1.5%	9.0%	-7.7%
Europe (STOXX)	361	11,485.6	38.4	2.6%	-1.5%	0.2%	-13.2%
US (S&P 500)	3,363	29,089.0	26.1	1.8%	-3.9%	8.5%	4.1%
VIX	26.4				-0.2%	-13.3%	91.4%

GCC EQUITIES: Best and Worst Performing Members in September 2020*



NEWS: Most read 'Gulf' stories in the last month*

- OPEC July Crude Supply to U.S. Slumps After Rising on Price War
- Arabtec Shareholders Vote to Discontinue Company
- Saudi Economy Shrank 7%, Unemployment at Record as Virus Hit
- Winter LNG Demand Climbs 4.5% as Supply Returns
- Kuwait Ruler, Longtime Diplomat Sheikh Sabah, Dies At Age 91
- Saudis to Raise Arab Light Oil OSP to Asia in Mixed Outlook
- Dubai Exchange to Start Equity Derivatives Platform in October
- Saudi Arabia Sees Quick Tourism Rebound After Domestic Boom
- Oman's Looming Downgrades Put Upcoming Auction in Spotlight
- Kuwait Gets First Moody's Downgrade Over 'Liquidity Risks'

* Market cap is for All Share Index

* S&P GCC Shar'a Index

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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