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Al Rayan Investment - Asset Management Group Global Market Snapshot - October 2018



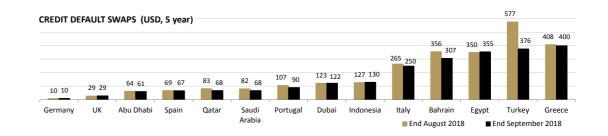
COMMODITIES			Change %			
	Unit	30-Sep-18	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	82.7	6.9%	5.9%	30.0%	
Oil (WTI)	\$/barrel	73.3	5.6%	4.4%	25.5%	
Gas (Henry Hub)	\$/mmBtu	3.1	5.9%	5.5%	-11.5%	
Gold	\$/oz	1,192.5	-0.6%	-5.0%	-8.7%	
Steel (HRC)	\$/t	841.0	1.7%	-1.3%	27.4%	
Copper	\$/mt	6,258.0	4.7%	-5.6%	-13.6%	
Aluminium	\$/mt	2,062.0	-3.0%	-3.3%	-9.1%	
Ethylene	\$/mt	1,175.0	-2.9%	-2.1%	0.0%	
Urea	\$/mt	320.0	7.4%	14.3%	36.2%	

CURRENCIES (vs	Change %				
	30-Sep-18	1 Month	3 Months	YTD	
EUR	1.1605	0.0%	-0.7%	-3.3%	
GBP	1.3031	0.5%	-1.3%	-3.6%	
CHF	0.9817	-1.3%	0.9%	-0.7%	
CNY	6.8689	-0.3%	-3.6%	-5.2%	
JPY	113.6990	-2.3%	-2.6%	-0.9%	
BRL	4.0504	1.8%	-3.9%	-17.6%	
INR	72.4900	-2.3%	-5.6%	-12.0%	
RUB	65.5552	3.1%	-4.2%	-12.1%	
EGP	17.9203	0.0%	0.2%	-0.2%	

INTEREST RATES								
	30-Sep-18	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.72%	2.61%	2.59%	1.79%				
3m EIBOR AED	2.45%	2.53%	2.43%	1.56%				
3m LIBOR USD	2.40%	2.32%	2.34%	1.33%				
US 2Y Treasury	2.82%	2.63%	2.53%	1.48%				
US 10Y Treasury	3.06%	2.86%	2.86%	2.33%				
US 10-2Y Treasury	0.24%	0.23%	0.33%	0.85%				
Fed Rate	2.25%	2.00%	2.00%	1.25%				
BOE Rate	0.75%	0.75%	0.50%	0.25%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6580	3.7502	3.6730	0.3034	0.3850	0.3771
QAR	0.2734	1.0000	1.0252	1.0041	0.0829	0.1052	0.1031
SAR	0.2667	0.9690	1.0000	0.9730	0.0803	0.1020	0.0999
AED	0.2723	0.9959	1.0277	1.0000	0.0826	0.1048	0.1026
KWD	3.2965	12.0607	12.4533	12.1065	1.0000	1.2690	1.2429
OMR	2.5975	9.5017	9.8039	9.5426	0.7880	1.0000	0.9795
BHD	2.6522	9.7032	10.0100	9.7466	0.8046	1.0209	1.0000



EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-18	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	8,000	506.2	17.3	3.5%	0.6%	-3.8%	10.7%
Qatar*	9,813	147.9	14.6	4.5%	-0.7%	8.7%	15.1%
Abu Dhabi	4,935	133.9	13.0	4.9%	-1.0%	8.2%	12.2%
Kuwait	5,344	63.4	15.3	3.6%	1.6%	9.0%	11.5%
Dubai	2,835	76.8	7.6	6.0%	-0.2%	0.5%	-15.9%
Bahrain	1,339	20.6	9.0	6.1%	0.0%	2.1%	0.5%
Oman	4,544	13.9	11.2	6.0%	2.8%	-0.6%	-10.9%
China	2,821	4,386.7	13.3	2.4%	3.5%	-0.9%	-14.7%
Brazil	79,342	598.1	18.5	3.6%	3.5%	9.0%	3.8%
India	36,227	907.0	23.7	1.3%	-6.3%	2.3%	6.4%
Europe (STOXX)	383	12,039.4	17.3	3.5%	0.2%	0.9%	-1.5%
US (S&P 500)	2,914	25,540.5	21.1	1.8%	0.4%	7.2%	9.0%
VIX	12.1				-5.8%	-24.7%	9.8%

GCC EQUITIES: Best and Worst Performing Members in September 2018*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Saudi Arabia Plans to Increase Spending in Bid to Boost Growth
- 2. Gulf Arab Powers Are Said to Weigh Five-Year Bahrain Aid Package
- 3. Oman Won't Tap International Bond Market Until 2019 as Oil Rises
- 4. Five Gulf Nations to Join JPMorgan's EM Bond Index From January
- 5. Qatar Plans to Decide on New LNG Trains in End-2019
- 6. U.A.E. to Allow Expats Long-Term Residency After Retirement
- 7. Saudi Arabia Is Said to Start \$2 Billion Islamic Bond Sale
- 8. Abu Dhabi Stock Exchange Aims to Start Futures Trading Next Year
- 9. Bahrain Is Said to Sell \$500m 3Y Bonds in Private Placement
- 10. Qatar Finance Min. Says 'Big' Investments Planned in Germany

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* S&P GCC Shari'a Index

^{*} Source: Bloomberg