



AWARDS WINNER 201

AWARD





# Al Rayan Investment - Asset Management Group **Global Market Snapshot - October 2017**



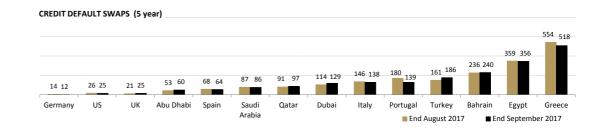
COMMODITIES			Change %			
	Unit	30-Sep-17	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	56.8	7.5%	14.5%	-3.3%	
Oil (WTI)	\$/barrel	51.7	7.7%	10.5%	-9.4%	
Gas (Henry Hub)	\$/mmBtu	2.9	-0.3%	-2.0%	-21.6%	
Gold	\$/oz	1,283.5	-2.5%	3.3%	11.3%	
Steel (HRC)	\$/t	599.0	-5.2%	-6.4%	-0.7%	
Copper	\$/mt	6,481.0	-4.5%	9.2%	17.1%	
Aluminium	\$/mt	2,102.0	-0.7%	9.5%	24.2%	
Ethylene	\$/mt	1,205.0	1.3%	15.3%	30.3%	
Urea	\$/mt	275.0	21.7%	43.2%	12.2%	

CURRENCIES (vs I	Change %				
	30-Sep-17	1 Month	3 Months	YTD	
EUR	1.1814	-0.6%	3.4%	12.3%	
GBP	1.3399	3.9%	2.9%	8.6%	
CHF	0.9683	-0.7%	-1.0%	5.2%	
CNY	6.6528	-0.6%	2.0%	4.6%	
JPY	112.5140	-2.1%	-0.2%	4.0%	
BRL	3.1625	-0.6%	4.5%	2.9%	
INR	65.2800	-2.1%	-1.1%	4.0%	
RUB	57.5545	0.8%	2.7%	6.4%	
EGP	17.6420	0.0%	2.7%	2.7%	

INTEREST RATES								
	30-Sep-17	1 Month	3 Months	12 Months				
3m SAIBOR SAR	1.79%	1.80%	1.78%	2.36%				
3m EIBOR AED	1.56%	1.54%	1.52%	1.27%				
3m LIBOR USD	1.33%	1.32%	1.30%	0.85%				
US 2Y Treasury	1.49%	1.33%	1.39%	0.77%				
US 10Y Treasury	2.34%	2.12%	2.31%	1.60%				
US 10-2Y Treasury	0.85%	0.79%	0.92%	0.83%				
Fed Rate	1.25%	1.25%	1.25%	0.50%				
BOE Rate	0.25%	0.25%	0.25%	0.25%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

#### **GCC CURRENCIES**

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6658	3.7502	3.6728	0.3021	0.3850	0.3772
QAR	0.2728	1.0000	1.0298	0.9873	0.0830	0.1057	0.1036
SAR	0.2667	0.9710	1.0000	0.9793	0.0806	0.1027	0.1006
AED	0.2723	1.0117	1.0211	1.0000	0.0822	0.1048	0.1027
KWD	3.3107	12.0546	12.4069	12.1655	1.0000	1.2745	1.2488
OMR	2.5974	9.6521	9.7371	9.5400	0.7846	1.0000	0.9798
BHD	2.6510	9.6530	9.9404	9.7371	0.8008	1.0206	1.0000



## **EQUITIES**

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-17	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,283	458.6	17.8	3.3%	0.3%	-1.9%	1.0%
Qatar*	8,312	124.0	14.3	4.1%	-5.5%	-8.0%	-20.4%
Abu Dhabi	4,397	115.3	16.2	4.7%	-1.6%	-0.6%	-3.3%
Kuwait	431	98.5	15.4	4.4%	0.0%	7.9%	13.3%
Dubai	3,564	83.8	23.6	4.0%	-2.0%	5.1%	0.9%
Bahrain	1,283	20.2	7.6	6.1%	-1.5%	-2.0%	5.2%
Oman	5,137	14.3	11.9	5.1%	1.7%	0.4%	-11.2%
China	3,349	4,923.0	17.5	1.9%	-0.4%	4.9%	7.9%
Brazil	74,294	713.3	23.2	2.7%	4.9%	18.1%	23.4%
India	31,284	829.6	23.1	1.2%	-1.4%	1.2%	17.5%
Europe (STOXX)	388	12,208.6	21.5	3.3%	3.8%	2.3%	7.4%
US (S&P 500)	2,519	22,383.5	21.6	2.0%	1.9%	4.0%	12.5%
VIX	9.5				-10.2%	-14.9%	-32.3%

GCC EQUITIES: Best and Worst Performing Members in September 2017\*



## NEWS: Most read 'Gulf' stories in the last month \*

- 1. Saudi Arabia Lifts Women Driver Ban, Ending Global Isolation
- 2. Qatar Dispute Credit Negative for Gulf Council Members
- 3. Qatar Pours More Billions Into Local Banks as Crisis Drags On
- 4. Saudi Arabia Set to Raise \$12.5 Billion From Dollar Bond Sale
- 5. Dubai Property to Fall Further as Vacancies Climb
- 6. OPEC Data Are Said to Show August Output Falling as Saudis Cut
- 7. Moody's Cuts Oman Banking Outlook on Weaker Government Support
- 8. Investors Brace for FTSE Verdict on S. Arabia, Kuwait
- 9. Bahrain Raises \$3 Billion in Biggest-Ever Syndicated Debt Sale
- 10. Saudi Arabia Says Aramco IPO on Track as It Redrafts Reform Plan

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Source: Bloomberg, Al Rayan Investment

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<sup>\*</sup> Source: Bloomberg