



Al Rayan Investment - Asset Management Group

Global Market Snapshot - October 2017



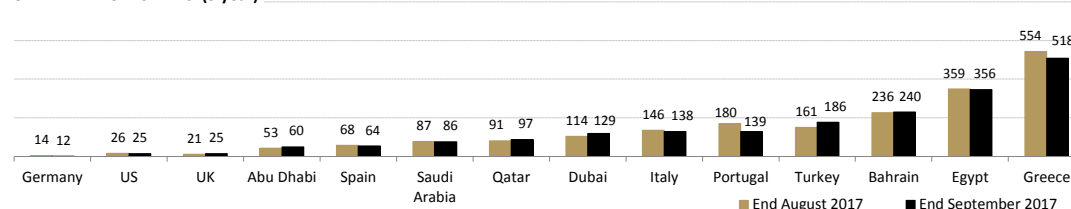
COMMODITIES	Unit	Change %			
		30-Sep-17	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	56.8	7.5%	14.5%	-3.3%
Oil (WTI)	\$/barrel	51.7	7.7%	10.5%	-9.4%
Gas (Henry Hub)	\$/mmBtu	2.9	-0.3%	-2.0%	-21.6%
Gold	\$/oz	1,283.5	-2.5%	3.3%	11.3%
Steel (HRC)	\$/t	599.0	-5.2%	-6.4%	-0.7%
Copper	\$/mt	6,481.0	-4.5%	9.2%	17.1%
Aluminium	\$/mt	2,102.0	-0.7%	9.5%	24.2%
Ethylene	\$/mt	1,205.0	1.3%	15.3%	30.3%
Urea	\$/mt	275.0	21.7%	43.2%	12.2%

CURRENCIES (vs USD)	Change %			
	30-Sep-17	1 Month	3 Months	YTD
EUR	1.1814	-0.6%	3.4%	12.3%
GBP	1.3399	3.9%	2.9%	8.6%
CHF	0.9683	-0.7%	-1.0%	5.2%
CNY	6.6528	-0.6%	2.0%	4.6%
JPY	112.5140	-2.1%	-0.2%	4.0%
BRL	3.1625	-0.6%	4.5%	2.9%
INR	65.2800	-2.1%	-1.1%	4.0%
RUB	57.5545	0.8%	2.7%	6.4%
EGP	17.6420	0.0%	2.7%	2.7%

INTEREST RATES	Change %			
	30-Sep-17	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.79%	1.80%	1.78%	2.36%
3m EIBOR AED	1.56%	1.54%	1.52%	1.27%
3m LIBOR USD	1.33%	1.32%	1.30%	0.85%
US 2Y Treasury	1.49%	1.33%	1.39%	0.77%
US 10Y Treasury	2.34%	2.12%	2.31%	1.60%
US 10-2Y Treasury	0.85%	0.79%	0.92%	0.83%
Fed Rate	1.25%	1.25%	1.25%	0.50%
BOE Rate	0.25%	0.25%	0.25%	0.25%
ECB Rate	0.00%	0.00%	0.00%	0.00%

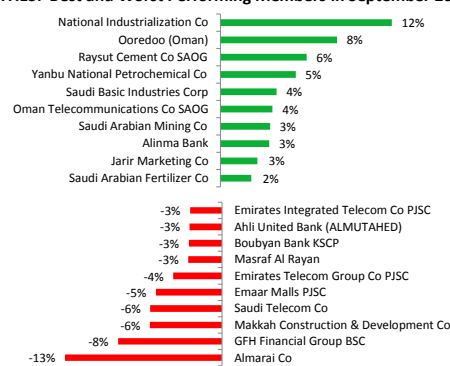
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6658	3.7502	3.6728	0.3021	0.3850	0.3772
QAR	0.2728	1.0000	1.0298	0.9873	0.0830	0.1057	0.1036
SAR	0.2667	0.9710	1.0000	0.9793	0.0806	0.1027	0.1006
AED	0.2723	1.0117	1.0211	1.0000	0.0822	0.1048	0.1027
KWD	3.3107	12.0546	12.4069	12.1655	1.0000	1.2745	1.2488
OMR	2.5974	9.6521	9.7371	9.5400	0.7846	1.0000	0.9798
BHD	2.6510	9.6530	9.9404	9.7371	0.8008	1.0206	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	30-Sep-17	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,283	458.6	17.8	3.3%	0.3%	-1.9%	1.0%
	Qatar*	8,312	124.0	14.3	4.1%	-5.5%	-8.0%	-20.4%
	Abu Dhabi	4,397	115.3	16.2	4.7%	-1.6%	-0.6%	-3.3%
	Kuwait	431	98.5	15.4	4.4%	0.0%	7.9%	13.3%
	Dubai	3,564	83.8	23.6	4.0%	-2.0%	5.1%	0.9%
	Bahrain	1,283	20.2	7.6	6.1%	-1.5%	-2.0%	5.2%
	Oman	5,137	14.3	11.9	5.1%	1.7%	0.4%	-11.2%
	China	3,349	4,923.0	17.5	1.9%	-0.4%	4.9%	7.9%
	Brazil	74,294	713.3	23.2	2.7%	4.9%	18.1%	23.4%
	India	31,284	829.6	23.1	1.2%	-1.4%	1.2%	17.5%
	Europe (STOXX)	388	12,208.6	21.5	3.3%	3.8%	2.3%	7.4%
	US (S&P 500)	2,519	22,383.5	21.6	2.0%	1.9%	4.0%	12.5%
	VIX	9.5				-10.2%	-14.9%	-32.3%

GCC EQUITIES: Best and Worst Performing Members in September 2017*



NEWS: Most read 'Gulf' stories in the last month *

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2. Qatar Dispute Credit Negative for Gulf Council Members
3. Qatar Pours More Billions Into Local Banks as Crisis Drags On
4. Saudi Arabia Set to Raise \$12.5 Billion From Dollar Bond Sale
5. Dubai Property to Fall Further as Vacancies Climb
6. OPEC Data Are Said to Show August Output Falling as Saudis Cut
7. Moody's Cuts Oman Banking Outlook on Weaker Government Support
8. Investors Brace for FTSE Verdict on S. Arabia, Kuwait
9. Bahrain Raises \$3 Billion in Biggest-Ever Syndicated Debt Sale
10. Saudi Arabia Says Aramco IPO on Track as It Redrafts Reform Plan

* Market cap is for All Share Index

* S&P GCC Sharia Index

* Source: Bloomberg