













# Al Rayan Investment - Asset Management Group Global Market Snapshot - October 2016



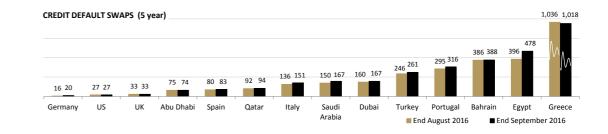
COMMODITIES			Change %			
	Unit	30-Sep-16	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	50.2	6.2%	-1.7%	13.0%	
Oil (WTI)	\$/barrel	48.2	6.5%	-3.8%	11.3%	
Gas (Henry Hub)	\$/mmBtu	2.8	-3.5%	-2.1%	22.8%	
Gold	\$/oz	1,317.8	0.7%	0.1%	24.1%	
Steel (HRC)	\$/t	496.0	-6.4%	-9.5%	18.4%	
Copper	\$/mt	4,865.0	5.4%	0.4%	3.4%	
Aluminium	\$/mt	1,673.0	3.7%	1.5%	11.0%	
Ethylene	\$/mt	970.0	-3.5%	-3.0%	9.0%	
Urea	\$/mt	195.0	-0.5%	-7.1%	-18.8%	

CURRENCIES (vs l	Change %				
	30-Sep-16	1 Month	3 Months	YTD	
EUR	1.1235	0.7%	1.5%	3.4%	
GBP	1.2972	-1.3%	-2.2%	-12.0%	
CHF	0.9714	1.1%	0.6%	2.9%	
CNY	6.6718	0.2%	-0.2%	-2.7%	
JPY	101.3500	1.9%	1.8%	18.6%	
BRL	3.2624	-0.3%	-1.8%	22.1%	
INR	66.6113	0.5%	1.3%	-0.6%	
RUB	62.8790	3.8%	1.7%	15.9%	
EGP	8.8819	0.0%	0.0%	-11.9%	

INTEREST RATES				
	30-Sep-16	1 Month	3 Months	12 Months
3m SAIBOR SAR	2.36%	2.33%	2.22%	0.90%
3m EIBOR AED	1.27%	1.23%	1.13%	0.82%
3m LIBOR USD	0.85%	0.84%	0.65%	0.33%
US 2Y Treasury	0.76%	0.81%	0.58%	0.63%
US 10Y Treasury	1.59%	1.58%	1.47%	2.04%
US 10-2Y Treasury	0.83%	0.77%	0.89%	1.41%
Fed Rate	0.50%	0.50%	0.50%	0.25%
BOE Rate	0.25%	0.25%	0.25%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.05%

### **GCC CURRENCIES**

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6416	3.7537	3.6730	0.3015	0.3850	0.3770
QAR	0.2746	1.0000	1.0309	1.0086	0.0827	0.1057	0.1035
SAR	0.2664	0.9700	1.0000	0.9784	0.0803	0.1026	0.1004
AED	0.2723	0.9915	1.0221	1.0000	0.0820	0.1048	0.1026
KWD	3.3166	12.0858	12.4533	12.1951	1.0000	1.2778	1.2511
OMR	2.5973	9.4585	9.7466	9.5400	0.7826	1.0000	0.9791
BHD	2.6523	9.6599	9.9602	9.7466	0.7993	1.0213	1.0000

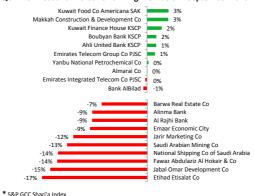


#### **EQUITIES**

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-16	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	5,623	352.6	13.3	4.2%	-7.5%	-13.5%	-18.6%
Qatar*	10,435	154.0	14.5	3.9%	-5.0%	5.6%	0.1%
Abu Dhabi	4,476	120.3	11.9	5.5%	0.1%	-0.5%	3.9%
Dubai	3,474	82.5	12.4	4.0%	-0.9%	4.9%	10.3%
Kuwait	352	80.4	14.9	4.3%	1.3%	0.1%	-7.8%
Bahrain	1,150	17.9	9.6	4.9%	0.7%	2.8%	-5.4%
Oman	5,726	16.9	10.7	5.0%	-0.2%	-0.9%	5.9%
China	3,005	3,980.2	17.5	1.9%	-2.6%	2.6%	-15.1%
Brazil	58,367	568.3	160.3	2.8%	0.8%	13.3%	34.6%
India	27,866	709.0	20.7	1.5%	-2.1%	3.2%	6.7%
Europe (STOXX)	343	10,079.2	27.5	3.6%	-0.2%	4.0%	-6.3%
US (S&P 500)	2,168	19,500.8	20.4	2.1%	-0.1%	3.3%	6.1%
VIX	13.3				-1.0%	-15.0%	-27.0%

GCC EQUITIES: Best and Worst Performing Members in September 2016\*



#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. OPEC Agrees on Output Limit of 32.5m to 33m B/D
- 2. Saudi Stocks Drop Most in World After Kingdom Cuts Pay, Bonuses
- 3. Low Oil Prices Weakens State Support for GCC Banks
- 4. Saudi Arabia Injects \$5.3 Billion in Bank System Amid Crunch
- 5. Cosco Eyes Hanjin Terminals After \$738 Million Abu Dhabi Deal
- 6. UAE set to enact bankruptcy law as companies grapple with downturn
- 7. Qatar Expands L.A. Office Investments Through Douglas Emmett JV
- 8. Kuwait economy: Government looks to private sector in healthcare reform
- 9. Taga Said to Mull Sale of Dutch Assets, Financieele Dagblad Says
- 10. Saudi Arabia Megabond Said at Risk of Delay by 9/11 Legislation

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Source: Bloomberg, Al Rayan Investment

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<sup>\*</sup> Source: Bloomberg