



MENA AWARDS WINNER 2014







Al Rayan Investment - Asset Management Group **Global Market Snapshot - October 2015**



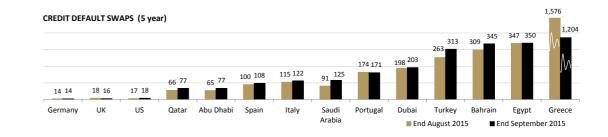
COMMODITIES			Change %		
	Unit	30-Sep-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	48.4	-12.0%	-25.8%	-25.3%
Oil (WTI)	\$/barrel	45.1	-9.7%	-25.4%	-23.3%
Gas (Henry Hub)	\$/mmBtu	2.5	-7.6%	-10.8%	-17.4%
Gold	\$/oz	1,115.0	-1.7%	-5.0%	-6.1%
Steel (HRC)	\$/t	418.0	-11.4%	-16.9%	-31.1%
Copper	\$/mt	5,160.0	0.5%	-10.5%	-18.1%
Aluminium	\$/mt	1,577.0	-1.6%	-6.7%	-14.9%
Ethylene	\$/mt	880.0	-13.7%	-31.8%	-8.3%
Urea	\$/mt	275.0	-3.5%	-12.7%	-26.7%

CURRENCIES (vs l	Change %			
	30-Sep-15	1 Month	3 Months	YTD
EUR	1.1182	-0.2%	0.3%	-7.6%
GBP	1.5132	-1.4%	-3.8%	-2.9%
CHF	0.9749	-0.8%	-4.1%	1.9%
CNY	6.3560	0.4%	-2.5%	-2.4%
JPY	119.6700	1.3%	2.0%	0.1%
BRL	3.9475	-8.3%	-21.5%	-33.1%
INR	65.5900	1.3%	-2.9%	-3.5%
RUB	65.5342	-1.5%	-15.7%	-11.1%
EGP	7.8232	-0.2%	-2.5%	-8.7%

INTEREST RATES								
	30-Sep-15	1 Month	3 Months	12 Months				
3m SAIBOR SAR	0.90%	0.86%	0.78%	0.94%				
3m EIBOR AED	0.82%	0.82%	0.75%	0.71%				
3m LIBOR USD	0.33%	0.33%	0.28%	0.24%				
US 2Y Treasury	0.63%	0.74%	0.64%	0.57%				
US 10Y Treasury	2.04%	2.22%	2.35%	2.49%				
US 10-2Y Treasury	1.41%	1.48%	1.71%	1.92%				
Fed Rate	0.25%	0.25%	0.25%	0.25%				
BOE Rate	0.50%	0.50%	0.50%	0.50%				
ECB Rate	0.05%	0.05%	0.05%	0.05%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6420	3.7504	3.6730	0.3022	0.3851	0.3774
QAR	0.2746	1.0000	1.0298	1.0085	0.0830	0.1057	0.1036
SAR	0.2666	0.9711	1.0000	0.9793	0.0806	0.1027	0.1006
AED	0.2723	0.9916	1.0211	1.0000	0.0823	0.1048	0.1028
KWD	3.3086	12.0482	12.4069	12.1507	1.0000	1.2741	1.2488
OMR	2.5971	9.4607	9.7371	9.5385	0.7849	1.0000	0.9801
BHD	2.6501	9.6525	9.9404	9.7276	0.8008	1.0203	1.0000



EQUITIES

* Market can is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-15	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,404	444.5	15.8	3.6%	-1.6%	-18.5%	-11.1%
Qatar*	11,465	166.2	11.8	4.4%	-0.9%	-6.0%	-6.7%
Abu Dhabi	4,503	122.5	12.0	5.0%	0.2%	-4.7%	-0.6%
Kuwait	388	87.8	14.5	4.0%	0.8%	-7.5%	-11.5%
Dubai	3,593	85.8	12.4	6.9%	-1.9%	-12.1%	-4.8%
Bahrain	1,276	19.8	8.1	5.4%	-1.8%	-6.7%	-10.6%
Oman	5,788	17.0	10.6	4.5%	-1.4%	-9.9%	-8.8%
China	3,053	3,970.6	15.3	2.0%	-4.8%	-28.6%	-5.6%
Brazil	45,059	390.9	26.6	4.4%	-3.4%	-15.1%	-9.9%
India	26,155	659.3	20.7	1.4%	-0.5%	-5.9%	-4.9%
Europe (STOXX)	348	10,034.0	20.4	3.7%	-4.1%	-8.8%	1.5%
US (S&P 500)	1,920	17,585.2	17.0	2.2%	-2.6%	-6.9%	-6.7%
VIX	24.5				-13.8%	34.4%	27.6%

GCC EQUITIES: Best and Worst Performing Members in September 2015*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Dubai Property Prices Fall Most in the World, Knight Frank Says
- 2. Qatar Fund Loses \$5.9 Billion on Holdings in VW, Glencore
- 3. Deadliest Hajj Tragedy in 25 Years Adds to Saudi Royal Woes
- 4. Crude Oil Declines as Iran Advances in Deal to Revive Exports
- 5. Putin Said to Plan Islamic State Strike With or Without U.S.
- 6. Missile Attack Kills 45 U.A.E. Troops Fighting Yemeni Rebels
- 7. \$50 Oil Puts Saudi Budget Deficit Beyond Reach of Spending Cuts
- 8. Saudi Arabia Withdrew Billions From Markets, Estimates Show
- 9. Refugees Brave Europe's Deadly Seas Over Wealthy Arab States
- 10. Qatar Planning \$35 Billion of U.S. Investments to Diversify

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^{*} Source: Bloomberg