



Sharifa Fund Manager of the Year 2012



MENA Sukuk Manager of the Year 2013

Al Rayan Investment - Asset Management Group

Global Market Snapshot - October 2013



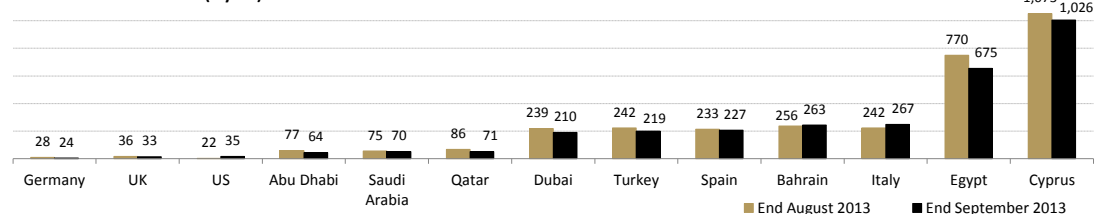
COMMODITIES	Unit	Change %			
		30-Sep-13	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	108.4	-3.5%	7.5%	3.0%
Oil (WTI)	\$/barrel	102.3	-4.4%	7.6%	9.5%
Gas (Henry Hub)	\$/mmBtu	3.5	-2.1%	-2.2%	1.9%
Gold	\$/oz	1,331.8	-4.7%	8.8%	-20.5%
Steel (HRC)	\$/t	630.0	-0.3%	1.6%	-0.8%
Copper	\$/mt	7,302.0	2.8%	8.2%	-7.9%
Aluminium	\$/mt	1,849.3	1.8%	4.2%	-10.7%
Ethylene	\$/mt	1,385.0	-6.7%	6.5%	0.0%
Urea	\$/mt	294.0	-3.6%	-7.6%	-20.5%

CURRENCIES (vs USD)	30-Sep-13	Change %		
		1 Month	3 Months	YTD
EUR	1.3532	2.3%	4.0%	2.5%
GBP	1.6183	4.4%	6.4%	-0.4%
CHF	0.9044	2.8%	4.5%	1.1%
CNY	6.1209	0.0%	0.3%	1.8%
JPY	98.2100	-0.1%	0.9%	-11.8%
BRL	2.2170	6.9%	-0.2%	-8.0%
INR	62.6175	6.3%	-4.8%	-12.5%
RUB	32.3906	2.8%	1.4%	-5.7%
HKD	7.7553	0.0%	0.0%	-0.1%

INTEREST RATES	Change %			
	30-Sep-13	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.96%	0.96%	0.96%	0.96%
3m EIBOR AED	0.86%	0.86%	0.91%	1.30%
3m LIBOR USD	0.25%	0.26%	0.27%	0.36%
US 2Y Treasury	0.32%	0.40%	0.36%	0.23%
US 10Y Treasury	2.61%	2.78%	2.49%	1.63%
US 10-2Y Treasury	2.29%	2.39%	2.13%	1.40%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.50%	0.50%	0.50%	0.75%

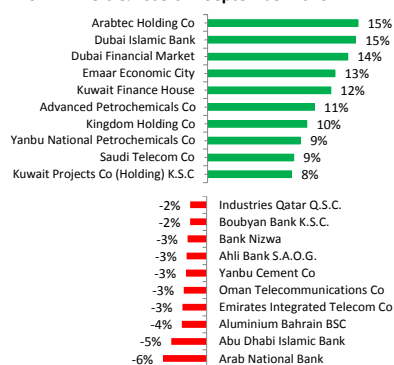
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6412	3.7502	3.6730	0.2831	0.3850	0.3770
QAR	0.2746	1.0000	1.0300	1.0088	0.0778	0.1057	0.1035
SAR	0.2667	0.9709	1.0000	0.9794	0.0755	0.1027	0.1005
AED	0.2723	0.9913	1.0210	1.0000	0.0771	0.1048	0.1026
KWD	3.5324	12.8535	13.2450	12.9702	1.0000	1.3599	1.3317
OMR	2.5973	9.4607	9.7371	9.5394	0.7353	1.0000	0.9792
BHD	2.6525	9.6618	9.9502	9.7466	0.7509	1.0212	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	30-Sep-13	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,965	422.8	16.6	3.7%	2.6%	6.2%	17.1%
	Qatar*	9,608	129.4	12.1	4.8%	-0.1%	3.6%	14.9%
	Kuwait	7,767	111.7	18.7	3.6%	1.8%	-0.1%	30.9%
	Abu Dhabi	3,843	99.4	10.9	4.7%	2.9%	8.2%	46.1%
	Dubai	2,763	54.0	16.1	3.2%	9.5%	24.3%	70.3%
	Oman	6,647	17.7	11.0	3.9%	-0.7%	4.9%	15.4%
	Bahrain	1,194	17.6	8.4	4.0%	0.5%	0.5%	12.0%
	China	2,175	2,519.1	11.4	2.9%	3.6%	9.9%	-4.2%
	Brazil	52,338	707.7	NA	3.9%	4.7%	10.3%	-14.1%
	India	19,380	518.3	16.5	1.6%	4.1%	-0.1%	-0.2%
	Europe (STOXX)	310	10,633.6	20.8	3.5%	4.4%	8.9%	11.0%
	US (S&P 500)	1,682	15,439.5	16.1	2.1%	3.0%	4.7%	17.9%
	VIX	16.6				-2.4%	-1.5%	-7.9%

GCC EQUITIES: Winners & Losers in September 2013*



NEWS: Most read 'Gulf' stories in the last month *

1. Real Madrid Scraps \$1 Billion Resort in U.A.E. Sheikhdom
2. KKR Said to Compete With Abraaj for Saudi Fast-Food Chain
3. Dubai's Biggest Broker Doubling Staff as Trading Surges on Syria
4. Russia Seizes on Kerry Comment on Syria Giving Up Chemicals
5. U.A.E. Ministry of Finance Said to Consider Remittance Tax
6. Qatar Petroleum Joins Gulf IPO Revival as Dubai Shares Surge
7. Saudi GACA \$4 Billion Issue Boosts Sukuk Sales
8. Cash Pool Helps GCC Sukuk Hit Global Milestone
9. Fox Said to Oppose FIFA Plan to Shift 2022 Soccer World Cup
10. Dubai Shares Rise to Five-Year High as Middle East Tensions Ease

* Market cap is for All Share Index

* S&P GCC Index

* Source: Bloomberg