



# Al Rayan Investment - Asset Management Group Global Market Snapshot - October 2013



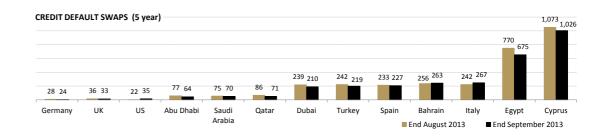
COMMODITIES			Change %			
	Unit	30-Sep-13	1 Month	YTD		
Oil (Brent)	\$/barrel	108.4	-3.5%	7.5%	3.0%	
Oil (WTI)	\$/barrel	102.3	-4.4%	7.6%	9.5%	
Gas (Henry Hub)	\$/mmBtu	3.5	-2.1%	-2.2%	1.9%	
Gold	\$/oz	1,331.8	-4.7%	8.8%	-20.5%	
Steel (HRC)	\$/t	630.0	-0.3%	1.6%	-0.8%	
Copper	\$/mt	7,302.0	2.8%	8.2%	-7.9%	
Aluminium	\$/mt	1,849.3	1.8%	4.2%	-10.7%	
Ethylene	\$/mt	1,385.0	-6.7%	6.5%	0.0%	
Urea	\$/mt	294.0	-3.6%	-7.6%	-20.5%	

CURRENCIES (vs I	Change %			
	30-Sep-13	1 Month 3 Months		YTD
EUR	1.3532	2.3%	4.0%	2.5%
GBP	1.6183	4.4%	6.4%	-0.4%
CHF	0.9044	2.8%	4.5%	1.1%
CNY	6.1209	0.0%	0.3%	1.8%
JPY	98.2100	-0.1%	0.9%	-11.8%
BRL	2.2170	6.9%	-0.2%	-8.0%
INR	62.6175	6.3%	-4.8%	-12.5%
RUB	32.3906	2.8%	1.4%	-5.7%
HKD	7.7553	0.0%	0.0%	-0.1%

INTEREST RATES								
	30-Sep-13	1 Month	3 Months	12 Months				
3m SAIBOR SAR	0.96%	0.96%	0.96%	0.96%				
3m EIBOR AED	0.86%	0.86%	0.91%	1.30%				
3m LIBOR USD	0.25%	0.26%	0.27%	0.36%				
US 2Y Treasury	0.32%	0.40%	0.36%	0.23%				
US 10Y Treasury	2.61%	2.78%	2.49%	1.63%				
US 10-2Y Treasury	2.29%	2.39%	2.13%	1.40%				
Fed Rate	0.25%	0.25%	0.25%	0.25%				
BOE Rate	0.50%	0.50%	0.50%	0.50%				
ECB Rate	0.50%	0.50%	0.50%	0.75%				

### GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6412	3.7502	3.6730	0.2831	0.3850	0.3770
QAR	0.2746	1.0000	1.0300	1.0088	0.0778	0.1057	0.1035
SAR	0.2667	0.9709	1.0000	0.9794	0.0755	0.1027	0.1005
AED	0.2723	0.9913	1.0210	1.0000	0.0771	0.1048	0.1026
KWD	3.5324	12.8535	13.2450	12.9702	1.0000	1.3599	1.3317
OMR	2.5973	9.4607	9.7371	9.5394	0.7353	1.0000	0.9792
BHD	2.6525	9.6618	9.9502	9.7466	0.7509	1.0212	1.0000



#### **EQUITIES**

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Sep-13	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,965	422.8	16.6	3.7%	2.6%	6.2%	17.1%
Qatar*	9,608	129.4	12.1	4.8%	-0.1%	3.6%	14.9%
Kuwait	7,767	111.7	18.7	3.6%	1.8%	-0.1%	30.9%
Abu Dhabi	3,843	99.4	10.9	4.7%	2.9%	8.2%	46.1%
Dubai	2,763	54.0	16.1	3.2%	9.5%	24.3%	70.3%
Oman	6,647	17.7	11.0	3.9%	-0.7%	4.9%	15.4%
Bahrain	1,194	17.6	8.4	4.0%	0.5%	0.5%	12.0%
China	2,175	2,519.1	11.4	2.9%	3.6%	9.9%	-4.2%
Brazil	52,338	707.7	NA	3.9%	4.7%	10.3%	-14.1%
India	19,380	518.3	16.5	1.6%	4.1%	-0.1%	-0.2%
Europe (STOXX)	310	10,633.6	20.8	3.5%	4.4%	8.9%	11.0%
US (S&P 500)	1,682	15,439.5	16.1	2.1%	3.0%	4.7%	17.9%
VIX	16.6				-2.4%	-1.5%	-7.9%

GCC EQUITIES: Winners & Losers in September 2013\*



#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. Real Madrid Scraps \$1 Billion Resort in U.A.E. Sheikhdom
- 2. KKR Said to Compete With Abraaj for Saudi Fast-Food Chain
- 3. Dubai's Biggest Broker Doubling Staff as Trading Surges on Syria
- 4. Russia Seizes on Kerry Comment on Syria Giving Up Chemicals
- 5. U.A.E. Ministry of Finance Said to Consider Remittance Tax
- 6. Qatar Petroleum Joins Gulf IPO Revival as Dubai Shares Surge
- 7. Saudi GACA \$4 Billion Issue Boosts Sukuk Sales
- 8. Cash Pool Helps GCC Sukuk Hit Global Milestone
- 9. Fox Said to Oppose FIFA Plan to Shift 2022 Soccer World Cup
- 10. Dubai Shares Rise to Five-Year High as Middle East Tensions Ease

## Al Rayan Investment LLC (Authorised by QFCRA)

\* Market cap is for All Share Index

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Source: Bloomberg, Al Rayan Investment

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<sup>\*</sup> Source: Bloomberg