Al Rayan Investment - Asset Management Group Global Market Snapshot - October 2012

COMMODITIES			Change %				
	Unit	30-Sep-12	1 Month	3 Months	YTD		
Oil (Brent)	\$/barrel	112.4	-1.5%	14.9%	7.8%		
Oil (WTI)	\$/barrel	92.2	-4.7%	6.9%	-6.2%		
Gas (Henry Hub)	\$/mmBtu	3.1	11.7%	11.7%	2.7%		
Gold	\$/oz	1,772.0	5.4%	10.9%	12.4%		
Steel (HRC)	\$/t	598.0	-5.1%	-4.3%	-15.2%		
Copper	\$/mt	8,205.0	7.7%	6.8%	8.0%		
Aluminium	\$/mt	2,125.8	13.7%	13.8%	6.7%		
Ethylene	\$/mt	1,405.0	4.5%	39.8%	17.6%		
Urea	\$/mt	395.5	4.9%	-5.2%	5.5%		

EQUITIES

Markets

Kuwait

Qatar

Dubai

Oman

China

Brazil

India

VIX

Europe (STOXX)

US (S&P 500)

Bahrain

Abu Dhabi

Saudi Arabia

30-Sep-12

6,840

5,983

8,510

2,605

1,579

1,087

5,534

2,086

59,176

18,763

268

1,441

15.7

(USD bn)

366.1

103.1

98.5

79.1

31.1

15.5

14.8

2,305.1

758.5

584.4

8,571.1

13,317.8

CURRENCIES (vs U	Change %				
	30-Sep-12	1 Month	3 Months	YTD	
EUR	1.2860	2.2%	1.5%	-0.8%	
GBP	1.6167	1.9%	2.9%	4.0%	
CHF	0.9398	1.6%	0.9%	-0.1%	
CNY	6.2847	1.0%	1.1%	0.2%	
JPY	77.9600	0.6%	2.4%	-1.3%	
BRL	2.0264	0.2%	-0.8%	-8.0%	
INR	52.8600	4.9%	5.1%	0.5%	
RUB	31.1800	3.6%	4.1%	3.1%	
HKD	7.7546	0.0%	0.0%	0.2%	

INTEREST RATES							
	30-Sep-12	1 Month	3 Months	12 Months			
3m SAIBOR SAR	0.96%	0.95%	0.93%	0.60%			
3m EIBOR AED	1.30%	1.31%	1.53%	1.48%			
3m LIBOR USD	0.36%	0.42%	0.46%	0.37%			
US 2Y Treasury	0.23%	0.22%	0.30%	0.24%			
US 10Y Treasury	1.63%	1.55%	1.64%	1.92%			
US 10-2Y Treasury	1.40%	1.33%	1.34%	1.67%			
Fed Rate	0.25%	0.25%	0.25%	0.25%			
BOE Rate	0.50%	0.50%	0.50%	0.50%			
ECB Rate	0.75%	0.75%	1.00%	1.50%			

الريان لراسـتثمار AL RAYAN INVESTMENT

GCC CURRENCIES								
	USD	QAR	SAR	AED	KWD	OMR	BHD	
USD	1.0000	3.6411	3.7503	3.6730	0.2808	0.3850	0.3770	
QAR	0.2746	1.0000	1.0300	1.0087	0.0773	0.1057	0.1035	
SAR	0.2666	0.9709	1.0000	0.9794	0.0750	0.1027	0.1005	
AED	0.2723	0.9914	1.0210	1.0000	0.0766	0.1048	0.1026	
KWD	3.5609	12.9366	13.3333	13.0548	1.0000	1.3696	1.3409	
OMR	2.5973	9.4607	9.7371	9.5390	0.7301	1.0000	0.9780	
BHD	2.6523	9.6618	9.9502	9.7466	0.7458	1.0225	1.0000	

Market Cap 12m Trailing 12m Trailing

14.2

31.7

9.0

9.1

14.4

10.3

10.6

11.4

19.0

16.1

17.9

14.7

Div yield

3.6%

3.3%

4.4%

4.7%

4.0%

4.5%

4.5%

2.8%

4.3%

1.5%

3.8%

2.1%

1 Month

-4.2%

2.0%

0.3%

1.7%

2.0%

0.1%

1.0%

1.9%

3.7%

7.6%

0.8%

2.4%

P/E (x)

Change %

3 Months YTD

1.9%

3.3%

4.8%

6.4%

8.7%

-3.5%

-2.7%

8.9

7.6%

6.9%

5.8%

6.6%

2.9%

-3.1%

8.5%

16.7%

-4.9%

-2.8%

-5.1%

4.3%

21.4%

9.8%

14.6%

REDIT DEF	AULT SW	APS (5 year	r)									14,543 12,
40 33	54 53	63 54	101 94	111 107	112 107	139 ₁₁₄	297 271	312 298	468 358	519 391	⁴⁸⁵ 446	^∧_∕∕
US	UK	Germany	Saudi Arabia	Abu Dhabi	Qatar	France	Bahrain	Dubai	Italy End August	Spain 2012 ■	Egypt End Septem	Greece ber 2012

GCC EQUITIES: Winners & Losers in September 2012*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Qatar MBA Grad Outflanking Glencore Shows Ambitions of State
- 2. HSBC, BNP Said to Agree on Profit-Sharing Loan for Drydocks
- 3. Qatar May Study Lower Demands on Xstrata Deal
- 4. Saudi Arabia Acting to Reduce Oil Price

* Source: Bloomberg

- 5. SocGen Retreat Fuels M&A Spree at Top Qatar Lender
- 6. Ex-Im Bank Spurs Bond-Market Rush as Emirates Finances Jets
- 7. Dubai Shares Fall Most in 2 Weeks on Outlook, Oil; Qatar Drops
- 8. Bahrain Bank Reaches Agreement on Takeover of Leeds Soccer Club
- 9. Barclays' Azar Sees Pick-Up in Middle East M&A, Fee Income
- 10. Default Risk Collapses on Dubai Housing Resurgence

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