Al Rayan Investment - Asset Management Group Global Market Snapshot - October 2011

الريان للاسـتثمار AL RAYAN INVESTMENT

COMMODITIES			Change %		
	Unit	2-Oct-11	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	105.0	-5.6%	-6.8%	10.4%
Oil (WTI)	\$/barrel	83.2	-5.0%	-13.7%	-12.0%
Gas (Henry Hub)	\$/mmBtu	3.9	-2.0%	-11.0%	-8.3%
Gold	\$/oz	1,620.0	-9.5%	7.3%	14.2%
Steel (HRC)	\$/t	665.0	-6.3%	-8.9%	-1.5%
Copper	\$/mt	7,251.0	-20.1%	-20.1%	-24.5%
Aluminium	\$/mt	2,243.3	-5.3%	-10.7%	-9.1%
Ethylene	\$/mt	1,250.0	-9.8%	-11.0%	3.7%
Urea	\$/st	505.0	2.8%	4.1%	34.7%

EQUITIES

Markets

Kuwait

Qatar

Dubai

Oman

China

Brazil

India

VIX

UK (FTSE 100)

US (S&P 500)

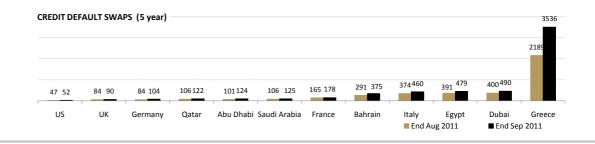
Bahrain

Abu Dhabi

Saudi Arabia

CURRENCIE	S (vs USD)	Change %		
	2-Oct-11	1 Month	3 Months	YTD
EUR	1.3627	-6.1%	-5.5%	1.8%
GBP	1.5687	-4.3%	-2.3%	0.5%
CHF	0.8951	-8.7%	-6.7%	4.5%
CNY	6.3976	-0.3%	1.0%	3.0%
JPY	76.9100	0.1%	5.1%	5.5%
BRL	1.8289	-12.8%	-14.2%	-9.2%
INR	48.9663	-5.9%	-8.4%	-8.7%
RUB	31.8633	-9.7%	-12.3%	-4.2%
HKD	7.7928	0.0%	-0.1%	-0.3%

INTEREST RATES						
	2-Oct-11	1 Month	3 Months	12 Months		
3m SAIBOR SAR	0.60%	0.60%	0.64%	0.72%		
3m EIBOR AED	1.48%	1.47%	1.56%	2.32%		
3m LIBOR USD	0.37%	0.32%	0.25%	0.29%		
US 2Y Treasury	0.25%	0.20%	0.46%	0.43%		
US 10Y Treasury	2.01%	2.26%	3.11%	2.50%		
US 10-2Y Treasury	1.76%	2.05%	2.65%	2.07%		
Fed Rate	0.25%	0.25%	0.25%	0.25%		
BOE Rate	0.50%	0.50%	0.50%	0.50%		
ECB Rate	1.50%	1.50%	1.25%	1.00%		



GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6414	3.7505	3.6731	0.2763	0.3850	0.3770
QAR	0.2746	1.0000	1.0300	1.0087	0.0759	0.1057	0.1035
SAR	0.2666	0.9709	1.0000	0.9794	0.0737	0.1027	0.1005
AED	0.2722	0.9914	1.0210	1.0000	0.0752	0.1048	0.1026
KWD	3.6199	13.1752	13.5685	13.2979	1.0000	1.3934	1.3645
OMR	2.5973	9.4607	9.7371	9.5420	0.7177	1.0000	0.9792
BHD	2.6524	9.6618	9.9502	9.7466	0.7329	1.0212	1.0000

Market Cap 12m Trailing 12m Trailing

14.0

NA

11.0

14.8

29.1

31.2

7.6

12.6

14.9

10.2

12.8

8.3

Div yield

3.7%

3.3%

4.2%

4.0%

3.7%

5.4%

5.0%

2.0%

4.4%

1.6%

3.9%

2.2%

P/E (x)

(USD bn)

323.3

103.2

93.7

73.7

30.7

16.7

13.4

2,448.1

773.1

561.5

2,298.3

10,746.7

2-Oct-11

6,112

5,833

8,394

2,533

1.432

1,166

5,602

2,365

54,073

16,698

5,239

1,172

41.1

NEWS: Most read	'Gulf' stories in the last month *
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1. Nakheel Chairman Says Bond Backed by Undersea Land Plot
2. Saudi Woman Driver Sentenced to Lash After King Grants Vote
3. Qatar Bonds Best Performers in August on Quality: Arab Credit
4. Abu Dhabi's Spending on Soccer, Skyscrapers Masks Slower Times
5. Qatar World Richest Nation With Double U.S. Wealth: Chart of Day
6. Dubai Shares Drop to One-Week Low on Europe Debt Crisis Concern
7. Jafza, DIFC Bond Yields Rise on Refinancing Risk: Arab Credit
8. Gulf Bonds Beat Emerging-Market Debt on Oil: Arab Credit
9. Israel Calls on Palestinians to Abandon UN Bid, Hold Talks
10. Gulf Bond Sales Approach 2008 Low as Risk Surges: Arab Credit
* Source: Bloomberg

GCC EQUITIES: Winners & Losers in Sep 2011*



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Change %

3 Months

-7.1%

-6.1%

0.7%

-6.3%

-5.6%

-11.5%

-5.3%

-10.79

137.9

YTD

-7.7%

-16.19

-3.3%

-6.9%

-12.2%

-18.69

-15.89

-18.6

-11.2%

-6.8%

131.49

1 Month

2.2%

0.7%

0.5%

-3.2%

-4.1%

-2.9%

-1.4%

1.7%

2.1%

-3.1%

27.39

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Source: Bloomberg, Al Rayan Investment

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