

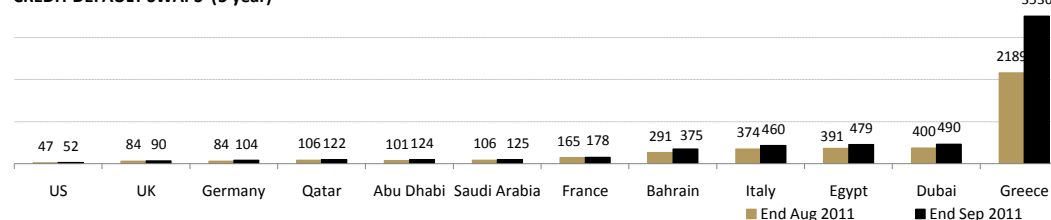
COMMODITIES	Unit	2-Oct-11	Change %		
			1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	105.0	-5.6%	-6.8%	10.4%
Oil (WTI)	\$/barrel	83.2	-5.0%	-13.7%	-12.0%
Gas (Henry Hub)	\$/mmBtu	3.9	-2.0%	-11.0%	-8.3%
Gold	\$/oz	1,620.0	-9.5%	7.3%	14.2%
Steel (HRC)	\$/t	665.0	-6.3%	-8.9%	-1.5%
Copper	\$/mt	7,251.0	-20.1%	-20.1%	-24.5%
Aluminium	\$/mt	2,243.3	-5.3%	-10.7%	-9.1%
Ethylene	\$/mt	1,250.0	-9.8%	-11.0%	3.7%
Urea	\$/st	505.0	2.8%	4.1%	34.7%

CURRENCIES (vs USD)	2-Oct-11	Change %		
		1 Month	3 Months	YTD
EUR	1.3627	-6.1%	-5.5%	1.8%
GBP	1.5687	-4.3%	-2.3%	0.5%
CHF	0.8951	-8.7%	-6.7%	4.5%
CNY	6.3976	-0.3%	1.0%	3.0%
JPY	76.9100	0.1%	5.1%	5.5%
BRL	1.8289	-12.8%	-14.2%	-9.2%
INR	48.9663	-5.9%	-8.4%	-8.7%
RUB	31.8633	-9.7%	-12.3%	-4.2%
HKD	7.7928	0.0%	-0.1%	-0.3%

INTEREST RATES	2-Oct-11	1 Month	3 Months	12 Months
3m EIBOR AED	1.48%	1.47%	1.56%	2.32%
3m LIBOR USD	0.37%	0.32%	0.25%	0.29%
US 2Y Treasury	0.25%	0.20%	0.46%	0.43%
US 10Y Treasury	2.01%	2.26%	3.11%	2.50%
US 10-2Y Treasury	1.76%	2.05%	2.65%	2.07%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	1.50%	1.50%	1.25%	1.00%

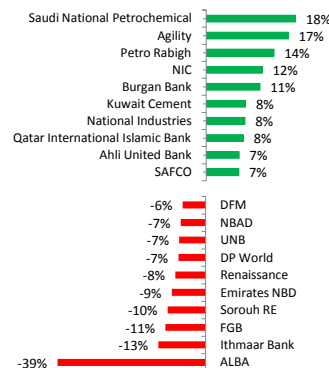
GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6414	3.7505	3.6731	0.2763	0.3850	0.3770
QAR	0.2746	1.0000	1.0300	1.0087	0.0759	0.1057	0.1035
SAR	0.2666	0.9709	1.0000	0.9794	0.0737	0.1027	0.1005
AED	0.2722	0.9914	1.0210	1.0000	0.0752	0.1048	0.1026
KWD	3.6199	13.1752	13.5685	13.2979	1.0000	1.3934	1.3645
OMR	2.5973	9.4607	9.7371	9.5420	0.7177	1.0000	0.9792
BHD	2.6524	9.6618	9.9502	9.7466	0.7329	1.0212	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	2-Oct-11	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	6,112	323.3	14.0	3.7%	2.2%	-7.1%	-7.7%
Kuwait	5,833	103.2	NA	3.3%	0.7%	-6.1%	-16.1%
Qatar	8,394	93.7	11.0	4.2%	0.5%	0.7%	-3.3%
Abu Dhabi	2,533	73.7	14.8	4.0%	-3.2%	-6.3%	-6.9%
Dubai	1,432	30.7	29.1	3.7%	-4.1%	-5.6%	-12.2%
Bahrain	1,166	16.7	31.2	5.4%	-7.4%	-11.5%	-18.6%
Oman	5,602	13.4	7.6	5.0%	-2.9%	-5.3%	-17.1%
China	2,365	2,448.1	12.6	2.0%	-8.2%	-13.3%	-15.8%
Brazil	54,073	773.1	8.3	4.4%	-1.4%	-13.3%	-22.0%
India	16,698	561.5	14.9	1.6%	1.7%	-10.7%	-18.6%
UK (FTSE 100)	5,239	2,298.3	10.2	3.9%	2.1%	-10.5%	-11.2%
US (S&P 500)	1,172	10,746.7	12.8	2.2%	-3.1%	-10.3%	-6.8%
VIX	41.1	-	-	-	27.3%	137.9%	131.4%

GCC EQUITIES: Winners & Losers in Sep 2011\*



\* S&P GCC Index

NEWS: Most read 'Gulf' stories in the last month \*

1. Nakheel Chairman Says Bond Backed by Undersea Land Plot
2. Saudi Woman Driver Sentenced to Lash After King Grants Vote
3. Qatar Bonds Best Performers in August on Quality: Arab Credit
4. Abu Dhabi's Spending on Soccer, Skyscrapers Masks Slower Times
5. Qatar World Richest Nation With Double U.S. Wealth: Chart of Day
6. Dubai Shares Drop to One-Week Low on Europe Debt Crisis Concern
7. Jafza, DIFC Bond Yields Rise on Refinancing Risk: Arab Credit
8. Gulf Bonds Beat Emerging-Market Debt on Oil: Arab Credit
9. Israel Calls on Palestinians to Abandon UN Bid, Hold Talks
10. Gulf Bond Sales Approach 2008 Low as Risk Surges: Arab Credit

\* Source: Bloomberg