

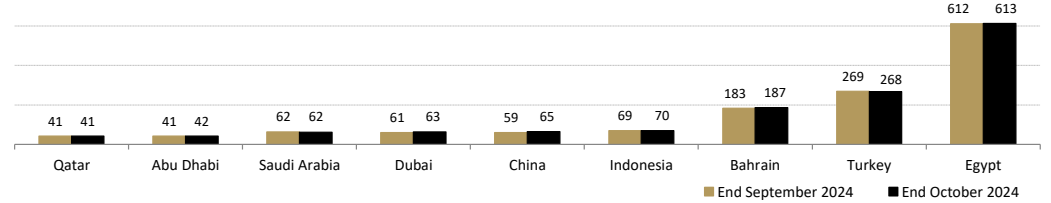
COMMODITIES	Unit	31-Oct-24	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	72.8	1.9%	-8.2%	-2.5%
Oil (WTI)	\$/barrel	69.3	2.2%	-8.2%	-1.5%
Gas (Henry Hub)	\$/mmBtu	1.8	-31.3%	-5.9%	-29.5%
Gold	\$/oz	2,744.0	4.2%	12.1%	33.0%
Steel (HRC)	\$/t	715.0	-6.5%	-11.2%	-16.1%
Copper	\$/mt	9,506.0	-3.3%	3.0%	11.1%
Aluminium	\$/mt	2,617.5	0.2%	14.3%	9.8%
Ethylene	\$/mt	830.0	-12.6%	2.5%	12.2%
Urea	\$/mt	390.0	10.6%	13.9%	20.9%

CURRENCIES (vs USD)	31-Oct-24	1 Month	3 Months	YTD
EUR	1.0884	-2.3%	0.5%	-1.4%
GBP	1.2899	-3.6%	0.3%	1.3%
CHF	0.8641	-2.1%	1.6%	-2.6%
CNY	7.1180	-1.4%	1.5%	-0.2%
JPY	152.0330	-5.5%	-1.3%	-7.2%
BRL	5.7874	-5.8%	-2.4%	-16.2%
INR	84.0850	-0.3%	-0.4%	-1.0%
RUB	97.3272	-4.6%	-11.7%	-8.1%
EGP	48.9544	-1.4%	-1.0%	-37.0%

INTEREST RATES	31-Oct-24	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.59%	5.57%	6.20%	6.28%
3m EIBOR AED	4.65%	4.66%	5.23%	5.45%
3m SOFR USD	4.56%	4.59%	5.24%	5.38%
US 2Y Treasury	4.17%	3.64%	4.26%	5.09%
US 10Y Treasury	4.28%	3.78%	4.03%	4.93%
US 10-2Y Treasury	0.11%	0.14%	-0.23%	-0.16%
Fed Rate	5.00%	5.00%	5.50%	5.50%
BOE Rate	5.00%	5.00%	5.25%	5.25%
ECB Rate	3.40%	3.65%	4.25%	4.50%

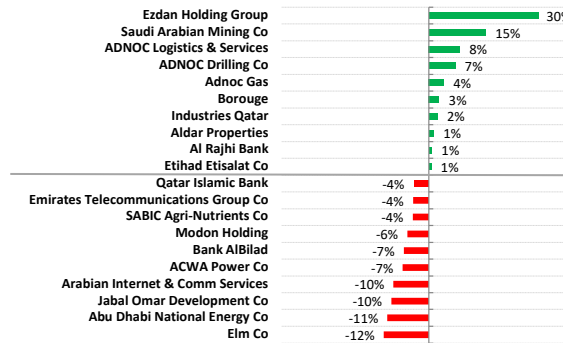
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6455	3.7557	3.6730	0.3066	0.3850	0.3770
QAR	0.2743	1.0000	1.0303	1.0076	0.0841	0.1056	0.1034
SAR	0.2663	0.9706	1.0000	0.9780	0.0816	0.1025	0.1004
AED	0.2723	0.9925	1.0225	1.0000	0.0835	0.1048	0.1026
KWD	3.2619	11.8914	12.2527	11.9811	1.0000	1.2558	1.2298
OMR	2.5974	9.4687	9.7551	9.5401	0.7963	1.0000	0.9793
BHD	2.6523	9.6693	9.9615	9.7422	0.8131	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Oct-24	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,022	2,663.3	19.5	3.7%	-1.7%	-0.7%	0.5%
Abu Dhabi	9,328	717.8	17.2	2.1%	-1.0%	-0.1%	-2.6%
Dubai	4,591	177.7	8.5	5.3%	1.9%	7.6%	13.1%
Qatar	10,524	168.9	11.4	4.1%	-0.8%	3.6%	-2.8%
Kuwait	7,671	114.5	22.5	4.1%	-0.5%	-2.9%	2.6%
Bahrain	2,019	20.7	7.9	3.6%	0.3%	2.5%	2.4%
Oman	4,749	19.1	12.6	5.4%	0.8%	1.9%	5.2%
China	3,280	7,123.2	15.8	2.7%	-1.7%	11.6%	10.2%
India	79,389	1,860.8	24.1	1.2%	-5.8%	-2.9%	9.9%
Brazil	129,713	624.9	9.8	6.8%	-1.6%	1.6%	-3.3%
Europe (STOXX)	505	14,375.4	15.1	3.4%	-3.3%	-2.5%	5.5%
US (S&P 500)	5,705	50,054.6	26.0	1.3%	-1.0%	3.3%	19.6%
VIX	23.2				38.4%	41.6%	86.0%

GCC EQUITIES: Best and Worst Performing Members in October 2024*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

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2. ETFs Tracking Hong Kong, China Shares Debut in Saudi Arabia
3. Saudi Arabia's Economy Picks Up as Oil Supply Cuts Wear Off
4. Saudi Arabia Upbeat on FDI as 2030 Goal Remains Distant
5. Abu Dhabi Seeks Billions in Food Investment to Turn Net Exporter
6. Saudi to Run Budget Deficit, Borrows to Cover Shortfall
7. Kuwait and Bahrain Follow Larger Gulf Neighbors in Fuels Trading
8. Qatar to invest \$20bn in nine Kazakh projects
9. Dubai Tech Event Brings AI Ambitions to the Fore
10. Saudi Arabia Looks for More Global Investments in Chemicals Push

* Source: Independent provider