



Al Rayan Investment - Asset Management Group

Global Market Snapshot - November 2022



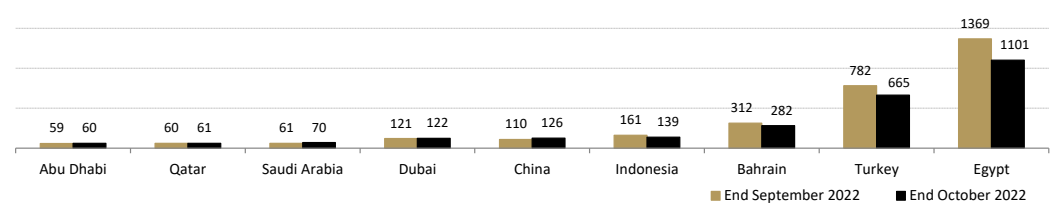
COMMODITIES	Unit	31-Oct-22	1 Month	Change % 3 Months	YTD
Oil (Brent)	\$/barrel	92.8	11.1%	-5.3%	27.3%
Oil (WTI)	\$/barrel	86.5	9.9%	-7.8%	23.9%
Gas (Henry Hub)	\$/mmBtu	5.0	-21.6%	-39.7%	37.2%
Gold	\$/oz	1,633.6	-1.6%	-7.5%	-10.7%
Steel (HRC)	\$/t	713.0	-6.4%	-20.3%	-19.0%
Copper	\$/mt	7,450.0	-1.5%	-5.9%	-23.4%
Aluminium	\$/mt	2,222.0	2.8%	-10.7%	-20.9%
Ethylene	\$/mt	805.0	17.5%	-21.5%	-42.9%
Urea	\$/mt	625.0	-3.5%	14.7%	-34.5%

CURRENCIES (vs USD)	31-Oct-22	1 Month	Change % 3 Months	YTD
EUR	0.9882	0.8%	-3.3%	-13.1%
GBP	1.1469	2.7%	-5.8%	-15.2%
CHF	1.0013	-1.4%	-4.9%	-8.9%
CNY	7.3050	-2.6%	-7.7%	-13.0%
JPY	148.7110	-2.7%	-10.4%	-22.6%
BRL	5.1796	4.5%	-0.1%	7.6%
INR	82.7750	-1.7%	-4.2%	-10.0%
RUB	61.9275	-2.9%	0.1%	21.2%
EGP	24.1538	-19.1%	-21.6%	-34.9%

INTEREST RATES	31-Oct-22	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.60%	4.12%	3.09%	0.83%
3m EIBOR AED	4.23%	3.56%	2.71%	0.31%
3m LIBOR USD	4.44%	3.75%	2.79%	0.13%
US 2Y Treasury	4.48%	4.28%	2.88%	0.50%
US 10Y Treasury	4.05%	3.83%	2.65%	1.55%
US 10-2Y Treasury	-0.43%	-0.45%	-0.24%	1.06%
Fed Rate	3.25%	3.25%	2.50%	0.25%
BOE Rate	2.25%	2.25%	1.25%	0.10%
ECB Rate	2.00%	1.25%	0.50%	0.00%

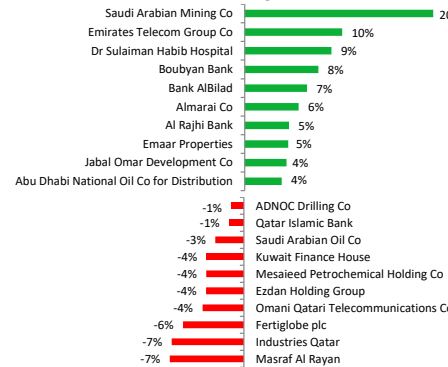
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6860	3.7570	3.6730	0.3097	0.3850	0.3770
QAR	0.2713	1.0000	1.0193	0.9965	0.0840	0.1045	0.1023
SAR	0.2662	0.9811	1.0000	0.9776	0.0824	0.1025	0.1003
AED	0.2723	1.0035	1.0229	1.0000	0.0843	0.1048	0.1026
KWD	3.2287	11.9005	12.1299	11.8586	1.0000	1.2431	1.2172
OMR	2.5973	9.5732	9.7577	9.5394	0.8044	1.0000	0.9791
BHD	2.6527	0.9777	9.9657	9.7427	0.8216	1.0213	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



Markets	31-Oct-22	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	11,668	2,855.9	19.0	2.5%	2.3%	-4.4%	3.4%
Abu Dhabi	10,412	634.7	19.3	2.0%	6.8%	7.7%	22.7%
Qatar	12,414	188.0	13.8	3.7%	-2.2%	-7.1%	6.8%
Dubai	3,332	121.5	9.7	3.1%	-0.2%	-0.2%	4.3%
Kuwait	8,191	119.7	20.8	2.5%	3.0%	-4.8%	7.2%
Bahrain	1,865	64.1	4.8	5.7%	-0.9%	-2.1%	3.8%
Oman	4,366	16.2	11.1	4.6%	-3.6%	-3.7%	5.7%
China	2,893	5,582.5	13.0	2.8%	-4.3%	-11.1%	-20.5%
India	60,747	1,443.2	22.3	1.2%	5.8%	5.5%	4.3%
Brazil	116,037	698.0	6.4	8.2%	5.5%	12.5%	10.7%
Europe (STOXX)	412	11,233.5	14.1	3.5%	6.3%	-6.0%	-15.5%
US (S&P 500)	3,872	33,925.3	18.8	1.7%	8.0%	-6.3%	-18.8%
VIX	25.9				-18.2%	21.3%	50.3%

GCC EQUITIES: Best and Worst Performing Members in October 2022*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

1. Saudi, UAE Back OPEC Cuts as US Envoy Warns of 'Uncertainty'
2. Qatar in Talks With TotalEnergies for Stake in Lebanon Gas Block
3. Qatar to Off-take 70% of LNG Produced by Golden Pass in Texas
4. Saudi Fund Plans to Invest \$24 Billion in Regional Countries
5. Saudi Stock Exchange CEO Sees Strong IPO Pipeline in Busy Year
6. Qatar's Emir Lashes Out At Criticism Ahead of FIFA World Cup
7. Saudi Signs Deal With 5 Banks to Trade Debt Instruments
8. Abu Dhabi's Top Wealth Fund Pushes Deeper Into US, Real Estate
9. Dubai's Luxury Property Market Is Cashing In on Global Slowdown
10. Saudi Arabia Earmarks \$2.7 Billion to Become Supply Chain Hub

* Source: Bloomberg