



Al Rayan Investment - Asset Management Group **Global Market Snapshot - November 2021**



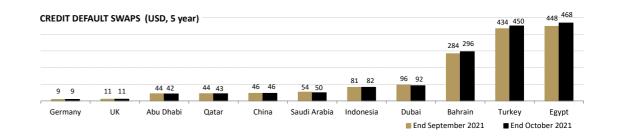
COMMODITIES			Change %		
	Unit	31-Oct-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	83.7	8.0%	14.6%	65.4%
Oil (WTI)	\$/barrel	83.6	11.9%	16.8%	75.3%
Gas (Henry Hub)	\$/mmBtu	5.4	-2.3%	38.6%	126.8%
Gold	\$/oz	1,783.4	1.5%	-1.7%	-6.1%
Steel (HRC)	\$/t	1,803.0	0.2%	3.9%	150.1%
Copper	\$/mt	9,496.0	6.3%	-2.4%	22.3%
Aluminium	\$/mt	2,716.5	-5.0%	4.9%	37.2%
Ethylene	\$/mt	1,165.0	0.0%	-4.1%	9.9%
Urea	\$/mt	850.0	75.3%	75.3%	220.8%

CURRENCIE	S (vs USD)	Change %				
	31-Oct-21	1 Month	3 Months	ns YTD		
EUR	1.1558	-0.2%	-2.6%	-5.4%		
GBP	1.3682	1.5%	-1.6%	0.1%		
CHF	0.9161	1.8%	-1.1%	-3.3%		
CNY	6.4056	0.6%	0.9%	1.9%		
JPY	113.9490	-2.4%	-3.8%	-9.4%		
BRL	5.6365	-3.4%	-7.5%	-7.8%		
INR	74.8800	-0.8%	-0.7%	-2.5%		
RUB	70.9377	2.7%	3.3%	4.5%		
EGP	15.7086	0.2%	0.0%	0.3%		

INTEREST RATES								
	31-Oct-21	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	0.83%	0.81%	0.79%	0.85%				
3m EIBOR AED	0.31%	0.32%	0.37%	0.44%				
3m LIBOR USD	0.13%	0.13%	0.12%	0.22%				
US 2Y Treasury	0.50%	0.28%	0.18%	0.15%				
US 10Y Treasury	1.55%	1.49%	1.22%	0.87%				
US 10-2Y Treasury	1.06%	1.21%	1.04%	0.72%				
Fed Rate	0.25%	0.25%	0.25%	0.25%				
BOE Rate	0.10%	0.10%	0.10%	0.10%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6613	3.7512	3.6730	0.3016	0.3850	0.3770
QAR	0.2730	1.0000	1.0242	1.0029	0.0824	0.1051	0.1029
SAR	0.2666	0.9764	1.0000	0.9791	0.0804	0.1026	0.1005
AED	0.2723	0.9972	1.0213	1.0000	0.0822	0.1048	0.1026
KWD	3.3161	12.1409	12.4312	12.1655	1.0000	1.2767	1.2498
OMR	2.5974	9.5132	9.7435	9.5401	0.7833	1.0000	0.9792
BHD	2.6524	9.7112	9.9506	9.7431	0.8001	1.0212	1.0000
KWD OMR	3.3161 2.5974	12.1409 9.5132	12.4312 9.7435	12.1655 9.5401	1.0000 0.7833	1.2767 1.0000	1.2498 0.9792



EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Oct-21	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,704	2,803.7	25.9	2.2%	1.8%	6.3%	34.7%
Abu Dhabi	7,865	382.9	23.0	2.9%	2.2%	7.5%	55.9%
Qatar*	11,765	182.6	16.4	2.5%	2.4%	9.4%	12.7%
Kuwait	7,693	103.1	22.8	2.2%	2.6%	7.4%	27.1%
Dubai	2,864	84.1	20.5	2.7%	0.7%	3.6%	14.9%
Bahrain	1,743	28.0	11.8	3.2%	2.2%	9.1%	17.0%
Oman	4,075	14.4	11.0	3.8%	3.4%	1.1%	11.4%
China	3,547	7,200.4	15.1	2.1%	-0.6%	4.4%	2.1%
India	59,307	1,517.7	29.1	1.0%	0.3%	12.8%	24.2%
Brazil	103,501	632.0	7.1	6.1%	-6.7%	-15.0%	-13.0%
Europe (STOXX)	476	15,302.2	22.0	2.6%	4.6%	3.0%	19.2%
US (S&P 500)	4,605	40,725.4	25.9	1.3%	6.9%	4.8%	22.6%
VIX	16.3				-29.7%	-10.9%	-28.5%

GCC EQUITIES: Best and Worst Performing Members in October 2021*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Saudi Arabia Deposits \$3 Billion in Egypt's Central Bank
- 2. Bahrain Plans \$30 Billion Investment as It Balances Its Budget
- 3. Saudi Arabia Starts Moving Earth for Its Futuristic Linear City
- 4. Saudi Arabia Pledges \$4.2 Billion to Support Pakistan's Economy
- 5. Kuwait's Wealth Fund Plans to Invest in Saudi Green Initiatives
- 6. Qatargas Starts Construction of 4 LNG Mega-Trains
- 7. Oman Outlook to Stable by Moody's
- 8. UAE Studying Debut Green Debt and Federal Bond in Local Currency
- 9. UAE Approves Four-Year Federal Budget Focused on Social Spending
- 10. Qatar Places \$760 Million Order With China for Liquid-Gas Ships

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Source: Bloomberg, Al Rayan Investment

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^{*} Source: Bloomberg