



Al Rayan Investment - Asset Management Group

Global Market Snapshot - November 2021



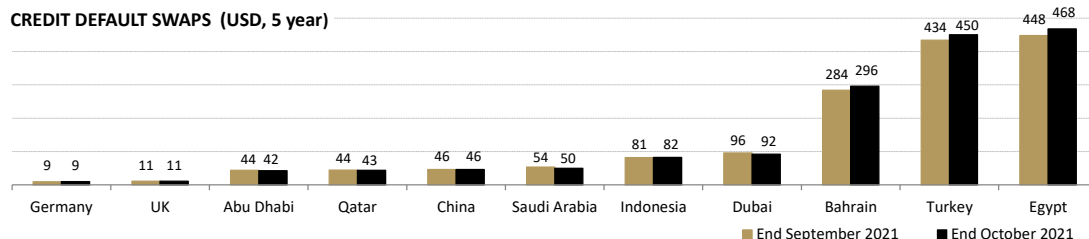
COMMODITIES	Unit	31-Oct-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	83.7	8.0%	14.6%	65.4%
Oil (WTI)	\$/barrel	83.6	11.9%	16.8%	75.3%
Gas (Henry Hub)	\$/mmBtu	5.4	-2.3%	38.6%	126.8%
Gold	\$/oz	1,783.4	1.5%	-1.7%	-6.1%
Steel (HRC)	\$/t	1,803.0	0.2%	3.9%	150.1%
Copper	\$/mt	9,496.0	6.3%	-2.4%	22.3%
Aluminium	\$/mt	2,716.5	-5.0%	4.9%	37.2%
Ethylene	\$/mt	1,165.0	0.0%	-4.1%	9.9%
Urea	\$/mt	850.0	75.3%	75.3%	220.8%

CURRENCIES (vs USD)	31-Oct-21	1 Month	3 Months	YTD
EUR	1.1558	-0.2%	-2.6%	-5.4%
GBP	1.3682	1.5%	-1.6%	0.1%
CHF	0.9161	1.8%	-1.1%	-3.3%
CNY	6.4056	0.6%	0.9%	1.9%
JPY	113.9490	-2.4%	-3.8%	-9.4%
BRL	5.6365	-3.4%	-7.5%	-7.8%
INR	74.8800	-0.8%	-0.7%	-2.5%
RUB	70.9377	2.7%	3.3%	4.5%
EGP	15.7086	0.2%	0.0%	0.3%

INTEREST RATES	31-Oct-21	1M ago	3M ago	1Y ago
3m SAIBOR SAR	0.83%	0.81%	0.79%	0.85%
3m EIBOR AED	0.31%	0.32%	0.37%	0.44%
3m LIBOR USD	0.13%	0.13%	0.12%	0.22%
US 2Y Treasury	0.50%	0.28%	0.18%	0.15%
US 10Y Treasury	1.55%	1.49%	1.22%	0.87%
US 10-2Y Treasury	1.06%	1.21%	1.04%	0.72%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.10%	0.10%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

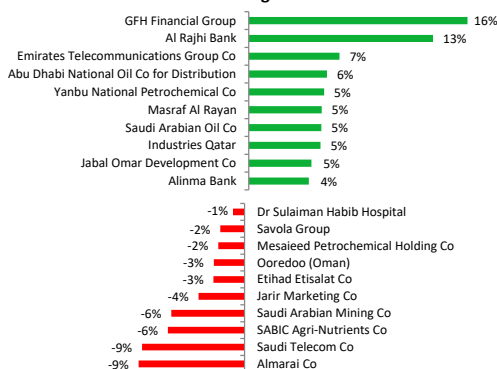
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6613	3.7512	3.6730	0.3016	0.3850	0.3770
QAR	0.2730	1.0000	1.0242	1.0029	0.0824	0.1051	0.1029
SAR	0.2666	0.9764	1.0000	0.9791	0.0804	0.1026	0.1005
AED	0.2723	0.9972	1.0213	1.0000	0.0822	0.1048	0.1026
KWD	3.3161	12.1409	12.4312	12.1655	1.0000	1.2767	1.2498
OMR	2.5974	9.5132	9.7435	9.5401	0.7833	1.0000	0.9792
BHD	2.6524	9.7112	9.9506	9.7431	0.8001	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	31-Oct-21	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,704	2,803.7	25.9	2.2%	1.8%	6.3%	34.7%
Abu Dhabi	7,865	382.9	23.0	2.9%	2.2%	7.5%	55.9%
Qatar*	11,765	182.6	16.4	2.5%	2.4%	9.4%	12.7%
Kuwait	7,693	103.1	22.8	2.2%	2.6%	7.4%	27.1%
Dubai	2,864	84.1	20.5	2.7%	0.7%	3.6%	14.9%
Bahrain	1,743	28.0	11.8	3.2%	2.2%	9.1%	17.0%
Oman	4,075	14.4	11.0	3.8%	3.4%	1.1%	11.4%
China	3,547	7,200.4	15.1	2.1%	-0.6%	4.4%	2.1%
India	59,307	1,517.7	29.1	1.0%	0.3%	12.8%	24.2%
Brazil	103,501	632.0	7.1	6.1%	-6.7%	-15.0%	-13.0%
Europe (STOXX)	476	15,302.2	22.0	2.6%	4.6%	3.0%	19.2%
US (S&P 500)	4,605	40,725.4	25.9	1.3%	6.9%	4.8%	22.6%
VIX	16.3				-29.7%	-10.9%	-28.5%

GCC EQUITIES: Best and Worst Performing Members in October 2021*



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6. Qatargas Starts Construction of 4 LNG Mega-Trains
7. Oman Outlook to Stable by Moody's
8. UAE Studying Debut Green Debt and Federal Bond in Local Currency
9. UAE Approves Four-Year Federal Budget Focused on Social Spending
10. Qatar Places \$760 Million Order With China for Liquid-Gas Ships

* Market cap is for All Share Index

* S&P GCC Shariah Index

* Source: Bloomberg