

Al Rayan Investment - Asset Management Group Global Market Snapshot - November 2019

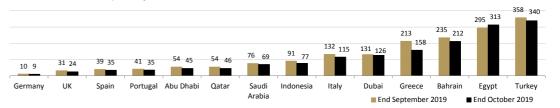


COMMODITIES				Change %		CURRENCIES (vs u	JSD)	l –	Change %		INTEREST RATES				
	Unit	31-Oct-19	1 Month	3 Months	YTD		31-Oct-19	1 Month	3 Months	YTD		31-Oct-19	1 Month	3 Months	12
Oil (Brent)	\$/barrel	59.6	1.9%	-6.4%	7.9%	EUR	1.1146	2.2%	0.2%	-2.7%	3m SAIBOR SAR	2.24%	2.36%	2.63%	
Oil (WTI)	\$/barrel	54.2	0.4%	-7.4%	12.0%	GBP	1.2937	5.3%	5.9%	1.5%	3m EIBOR AED	2.08%	2.38%	2.58%	
Gas (Henry Hub)	\$/mmBtu	2.7	15.2%	19.7%	-14.4%	CHF	0.9865	1.2%	0.3%	-0.4%	3m LIBOR USD	1.90%	2.09%	2.27%	
Gold	\$/oz	1,512.4	2.8%	6.2%	18.0%	CNY	7.0391	1.6%	-2.2%	-2.3%	US 2Y Treasury	1.52%	1.62%	1.87%	
Steel (HRC)	\$/t	498.0	-2.7%	-19.8%	-29.4%	JPY	107.9830	0.2%	0.6%	1.6%	US 10Y Treasury	1.69%	1.66%	2.01%	
Copper	\$/mt	5,797.0	1.3%	-2.2%	-2.8%	BRL	4.0195	3.5%	-6.7%	-3.6%	US 10-2Y Treasury	0.17%	0.04%	0.14%	
Aluminium	\$/mt	1,755.0	1.9%	-2.4%	-4.9%	INR	70.9288	-0.6%	-3.1%	-1.9%	Fed Rate	1.75%	2.00%	2.25%	
Ethylene	\$/mt	915.0	-6.6%	-2.1%	7.6%	RUB	64.1012	1.2%	-1.1%	8.2%	BOE Rate	0.75%	0.75%	0.75%	
Urea	\$/mt	259.0	-0.4%	-10.7%	-9.1%	EGP	16.1514	1.0%	2.6%	11.1%	ECB Rate	0.00%	0.00%	0.00%	

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6631	3.7504	3.6729	0.3034	0.3848	0.3770
QAR	0.2730	1.0000	1.0240	1.0028	0.0828	0.1051	0.1029
SAR	0.2666	0.9766	1.0000	0.9793	0.0809	0.1027	0.1005
AED	0.2723	0.9972	1.0211	1.0000	0.0826	0.1048	0.1026
KWD	3.2958	12.0709	12.3609	12.1065	1.0000	1.2689	1.2426
OMR	2.5974	9.5129	9.7371	9.5399	0.7881	1.0000	0.9792
BHD	2.6525	9.7182	9.9502	9.7466	0.8048	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-Oct-19	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,744	484.5	19.8	3.9%	-4.3%	-11.3%	-1.1%
Qatar*	10,189	151.5	14.8	4.2%	-1.7%	-3.0%	-1.1%
Abu Dhabi	5,108	141.8	15.3	4.9%	1.0%	-4.0%	3.9%
Kuwait	6,211	78.6	14.8	3.5%	0.6%	-7.9%	17.9%
Dubai	2,747	76.3	10.9	4.3%	-1.2%	-5.9%	8.6%
Bahrain	1,523	23.8	11.4	5.1%	0.4%	-1.6%	13.9%
Oman	4,000	13.1	8.4	7.5%	-0.4%	6.4%	-7.5%
China	2,929	4,633.5	14.1	2.4%	0.8%	-0.1%	17.4%
Brazil	107,220	808.1	17.5	3.0%	2.4%	5.3%	22.0%
India	40,129	1,021.1	27.2	1.3%	3.8%	7.1%	11.3%
Europe (STOXX)	397	11,930.8	19.5	3.7%	0.9%	2.8%	17.5%
US (S&P 500)	3,038	25,268.2	20.0	1.9%	2.0%	1.9%	21.2%
VIX	13.2				-18.6%	-18.0%	-48.0%

GCC EQUITIES: Best and Worst Performing Members in October 2019*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Aramco to Trade on Saudi Exchange on Dec. 11
- 2. Baladna annunces QR 1.43bn IPO
- 3. Dubai Faces a 'Disaster' From Overbuilding, Top Developer Says
- 4. Kuwait Banks Margin Drag Reflects No Cut, Cap, Less Liquidity
- 5. OPEC, Allies to Consider Deeper Oil Cuts at Dec. Meeting
- 6. Saudi Arabia Comes Back to Bond Market With a \$2.5 Billion Sukuk
- 7. Kuwait Central Bank Approves KFH's Plan to Take Over Ahli United
- 8. Saudi Arabia Cut Interest Rates in Tandem With Federal Reserve
- 9. Qatar Seeks Exxon, Shell, Other 'Big Players' for Gas Expansion
- 10. Fitch Downgrades Saudi Aramco to 'A' on Sovereign Downgrade

* Market cap is for All Share Index

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Grand Hamad Street, PO Box 28888, Doha - Qatar

a - Qatar Tel: +974 4423 5920

ari.info@ alrayan.com Sour

* Source: Bloomberg

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information purposes only and is not an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information purposes only and is not an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information purposes only and is not an offer, to buy or sell a security or enter into any other agreement. Projections of botential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information purposes only and is not an offer, to buy or sell a security or enter into any other agreement. Projections of botential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information purpose only and is not an offer, or complete and it should not be reliable we do not represent that it is accurate or complete and it should not be reliable on as such. Al Rayan Investment, its affiliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments.