



Al Rayan Investment - Asset Management Group

Global Market Snapshot - November 2017



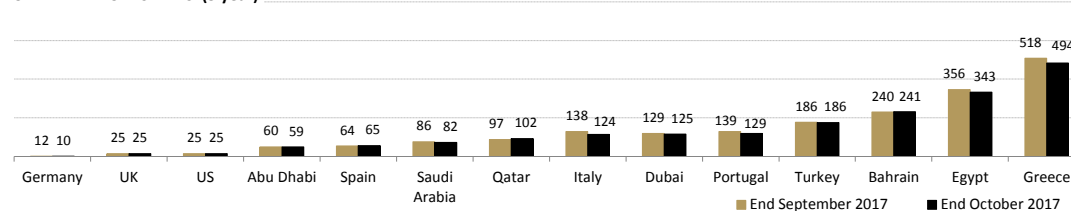
COMMODITIES	Unit	Change %			
		31-Oct-17	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	60.9	7.7%	14.7%	3.9%
Oil (WTI)	\$/barrel	54.4	4.7%	7.8%	-4.7%
Gas (Henry Hub)	\$/mmBtu	2.8	-7.6%	-7.6%	0.4%
Gold	\$/oz	1,270.4	-1.0%	0.2%	10.2%
Steel (HRC)	\$/t	605.0	0.5%	-3.0%	0.3%
Copper	\$/mt	6,839.0	5.5%	7.4%	23.5%
Aluminium	\$/mt	2,160.0	2.8%	12.6%	27.6%
Ethylene	\$/mt	1,180.0	3.5%	7.8%	27.6%
Urea	\$/mt	281.0	2.2%	40.5%	14.7%

CURRENCIES (vs USD)	Change %			
	31-Oct-17	1 Month	3 Months	YTD
EUR	1.1647	-1.4%	-1.4%	10.7%
GBP	1.3273	-0.9%	0.6%	7.6%
CHF	0.9966	-2.8%	-3.0%	2.2%
CNY	6.6350	0.1%	1.4%	4.7%
JPY	113.6840	-1.0%	-2.9%	2.9%
BRL	3.2713	-3.5%	-4.6%	-0.7%
INR	64.7475	1.1%	-0.8%	5.1%
RUB	58.3223	-1.3%	2.9%	5.0%
EGP	17.6448	0.0%	1.3%	2.7%

INTEREST RATES	Change %			
	31-Oct-17	1 Month	3 Months	12 Months
3m SAIBOR SAR	1.79%	1.79%	1.80%	2.34%
3m EIBOR AED	1.57%	1.56%	1.53%	1.30%
3m LIBOR USD	1.38%	1.33%	1.31%	0.88%
US 2Y Treasury	1.60%	1.48%	1.35%	0.84%
US 10Y Treasury	2.38%	2.33%	2.29%	1.83%
US 10-2Y Treasury	0.78%	0.85%	0.95%	0.98%
Fed Rate	1.25%	1.25%	1.25%	0.50%
BOE Rate	0.25%	0.25%	0.25%	0.25%
ECB Rate	0.00%	0.00%	0.00%	0.20%

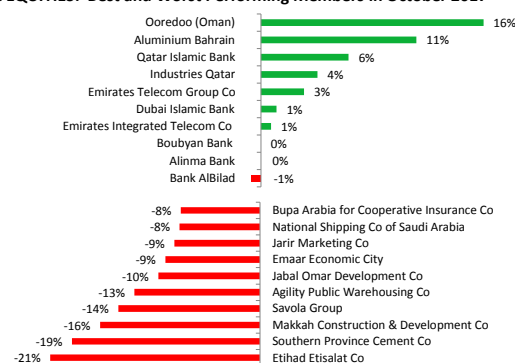
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.8000	3.7501	3.6731	0.3027	0.3850	0.3772
QAR	0.2632	1.0000	0.9766	0.9565	0.0788	0.1003	0.0982
SAR	0.2667	1.0240	1.0000	0.9794	0.0807	0.1027	0.1006
AED	0.2722	1.0455	1.0210	1.0000	0.0824	0.1048	0.1027
KWD	3.3041	12.6884	12.3916	12.1359	1.0000	1.2721	1.2463
OMR	2.5974	9.9746	9.7371	9.5407	0.7861	1.0000	0.9797
BHD	2.6510	10.1811	9.9404	9.7371	0.8024	1.0207	1.0000

CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Oct-17	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	6,934	438.8	16.5	3.5%	-4.8%	-2.3%	-3.8%
	Abu Dhabi	4,480	117.3	16.4	4.5%	1.9%	-1.9%	-1.5%
	Qatar*	8,165	116.9	13.1	4.8%	-1.8%	-13.2%	-21.8%
	Kuwait	420	95.5	14.9	4.5%	-2.5%	1.6%	10.5%
	Dubai	3,636	84.9	23.3	3.9%	2.0%	0.1%	3.0%
	Bahrain	1,277	20.1	7.1	6.1%	-0.5%	-3.9%	4.6%
	Oman	5,011	13.9	11.4	5.3%	-2.5%	-0.3%	-13.4%
	China	3,393	5,028.1	17.0	1.9%	1.3%	3.7%	9.3%
	Brazil	74,308	694.3	22.2	2.5%	0.0%	12.7%	23.4%
	India	33,213	899.3	24.2	1.2%	6.2%	2.1%	24.7%
	Europe (STOXX)	395	12,245.0	21.5	3.2%	1.8%	4.6%	9.4%
	US (S&P 500)	2,575	22,847.5	21.7	1.9%	2.2%	4.2%	15.0%
	VIX	10.2				7.0%	-0.8%	-27.5%

GCC EQUITIES: Best and Worst Performing Members in October 2017*



NEWS: Most read 'Gulf' stories in the last month *

1. Qatar Eases Bank Laws for Expats With Expired Visas Amid Boycott
2. Brent Oil Tops \$60 for First Time Since 2015 Amid OPEC Optimism
3. Saudi Arabia Gives Citizenship to a Robot, Claims Global First
4. Saudi Prince Plans Mega City Backed by \$500 Billion Investments
5. Kuwait Emir Says Qatar Crisis Could Escalate, Calls for Calm
6. Worst May Be Over for Qatar Banks as Deposit Flight Slows
7. Saudi Wealth Fund Builds \$2.4 Billion Stake in Food Producer
8. Qatar Is Said to Plan Raising at Least \$9 Billion From Bonds
9. Oman to Create 25,000 State Jobs by Year-End Amid Downturn
10. Kuwait Said to Mull \$70 Billion Annual Spending Cap for 3 Years

* Market cap is for All Share Index

* S&P GCC Sharia Index

* Source: Bloomberg