



Sharifa Fund Manager - 2012



MENA Sukuk Manager - 2013



Qatar Asset Manager - 2014



Best Islamic Asset Management Co - 2014



Qatar Asset Manager - 2015

Al Rayan Investment - Asset Management Group

Global Market Snapshot - November 2015



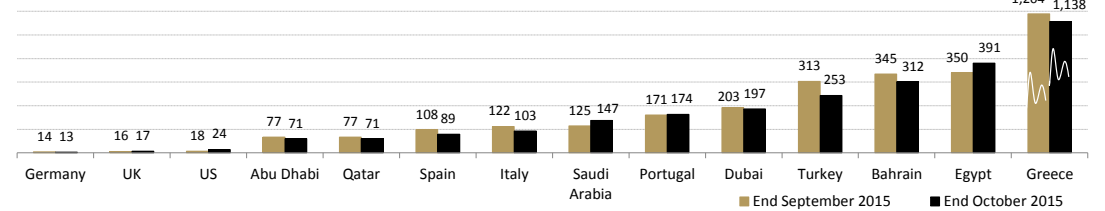
COMMODITIES	Unit	Change %			
		31-Oct-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	49.6	1.0%	-8.6%	-24.3%
Oil (WTI)	\$/barrel	46.6	2.3%	-4.8%	-21.6%
Gas (Henry Hub)	\$/mmBtu	1.9	-21.7%	-30.0%	-35.3%
Gold	\$/oz	1,141.5	2.4%	4.3%	-3.9%
Steel (HRC)	\$/t	397.0	-3.2%	-21.1%	-34.9%
Copper	\$/mt	5,112.0	-0.9%	-2.3%	-18.9%
Aluminium	\$/mt	1,478.5	-6.2%	-8.6%	-20.2%
Ethylene	\$/mt	825.0	-6.3%	-27.3%	-14.1%
Urea	\$/mt	270.0	-4.4%	-7.7%	-29.9%

CURRENCIES (vs USD)	31-Oct-15	Change %		
		1 Month	3 Months	YTD
EUR	1.1006	-1.6%	0.2%	-9.0%
GBP	1.5428	2.0%	-1.2%	-1.0%
CHF	0.9879	-1.3%	-2.2%	0.6%
CNY	6.3174	0.6%	-1.7%	-1.7%
JPY	120.6200	-0.8%	2.7%	-0.7%
BRL	3.8558	2.4%	-11.5%	-31.5%
INR	65.2650	0.2%	-2.2%	-3.3%
RUB	63.9548	3.1%	-3.3%	-8.4%
EGP	8.0249	-2.5%	-2.4%	-10.9%

INTEREST RATES	Change %			
	31-Oct-15	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.99%	0.90%	0.79%	0.91%
3m EIBOR AED	0.84%	0.82%	0.76%	0.69%
3m LIBOR USD	0.33%	0.33%	0.31%	0.23%
US 2Y Treasury	0.72%	0.63%	0.66%	0.49%
US 10Y Treasury	2.14%	2.04%	2.18%	2.34%
US 10-2Y Treasury	1.42%	1.41%	1.52%	1.84%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.05%

GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6400	3.7504	3.6730	0.3030	0.3850	0.3772
QAR	0.2747	1.0000	1.0300	1.0087	0.0833	0.1058	0.1036
SAR	0.2666	0.9709	1.0000	0.9793	0.0809	0.1027	0.1006
AED	0.2723	0.9914	1.0211	1.0000	0.0826	0.1048	0.1027
KWD	3.3000	12.0048	12.3609	12.1065	1.0000	1.2698	1.2453
OMR	2.5976	9.4518	9.7371	9.5403	0.7875	1.0000	0.9791
BHD	2.6513	9.6525	9.9404	9.7371	0.8030	1.0213	1.0000

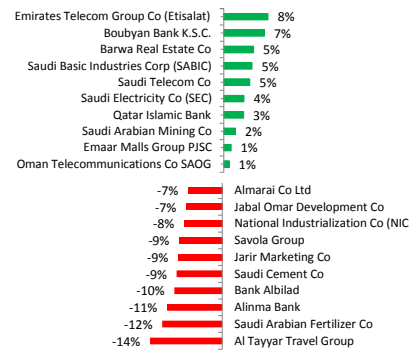
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Oct-15	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
						Saudi Arabia	7,125	434.3
Qatar*	11,605	167.0	12.0	4.4%	1.2%	-1.5%	-5.5%	
Abu Dhabi	4,322	119.4	11.9	5.2%	-4.0%	-10.6%	-4.6%	
Kuwait	388	87.6	14.4	4.0%	0.0%	-7.3%	-11.5%	
Dubai	3,504	84.4	11.9	7.1%	-2.5%	-15.4%	-7.2%	
Bahrain	1,250	19.4	7.8	5.5%	-2.0%	-6.1%	-12.4%	
Oman	5,928	17.3	11.3	4.4%	2.4%	-9.6%	-6.5%	
China	3,383	4,421.1	17.7	1.8%	10.8%	-7.7%	4.6%	
Brazil	45,869	394.7	32.3	4.1%	1.8%	-9.8%	-8.3%	
India	26,657	674.6	20.7	1.4%	1.9%	-5.2%	-3.1%	
Europe (STOXX)	375	10,742.5	23.5	3.4%	8.0%	-5.3%	9.6%	
US (S&P 500)	2,079	18,982.1	18.5	2.1%	8.3%	-1.2%	1.0%	
VIX	15.1				-38.5%	24.3%	-21.5%	

* Market cap is for All Share Index

GCC EQUITIES: Best and Worst Performing Members in October 2015*



* S&P GCC Shari'a Index

NEWS: Most read 'Gulf' stories in the last month *

1. Saudi Arabia Cut to A+ From AA- by S&P After Oil Prices Plunge
2. OPEC Crude Output Rises in October Led by Libya, Saudi Arabia
3. Oman Crude Official Price Increases for First Time in 5 Months
4. Qatar Joins Brookfield's \$8.6 Billion Manhattan West Project
5. U.S. Said to Send Troops to Syria to Combat Islamic State
6. Saudi Govt to Consider Privatizing State-Owned Enterprises
7. Abu Dhabi's NBAD Says Government Deposits Slumped by \$13 Billion
8. Saudi Net Foreign Assets Drop for Eighth Month in September
9. Iran to Pump More Than Extra 500k B/D of Oil Ex-Sanctions
10. U.A.E. Minister Says Not Panicking on Oil, Projects to Continue

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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