



Sharif's Fund Manager of the Year 2012



MENA Sukuk Manager of the Year 2013



Qatar Asset Manager - 2014

Al Rayan Investment - Asset Management Group Global Market Snapshot - November 2014



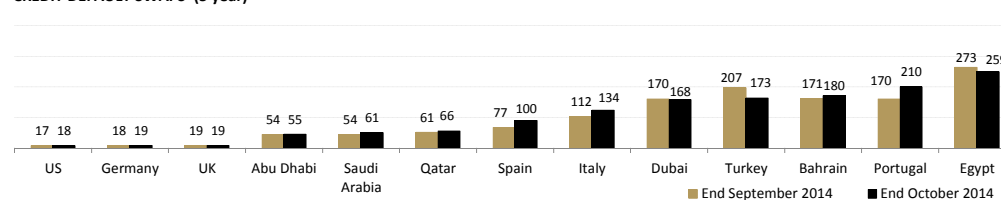
COMMODITIES	Unit	31-Oct-14	Change %		
			1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	85.9	-9.9%	-19.7%	-19.3%
Oil (WTI)	\$/barrel	80.5	-10.8%	-16.3%	-13.1%
Gas (Henry Hub)	\$/mmBtu	3.8	-8.7%	1.0%	-13.0%
Gold	\$/oz	1,172.2	-3.0%	-8.6%	-2.7%
Steel (HRC)	\$/t	638.0	0.6%	-0.5%	1.3%
Copper	\$/mt	6,695.0	0.4%	-5.9%	-9.0%
Aluminium	\$/mt	2,036.3	3.4%	0.8%	12.5%
Ethylene	\$/mt	1,180.0	5.4%	-11.3%	-6.7%
Urea	\$/mt	375.0	0.0%	13.6%	0.0%

CURRENCIES (vs USD)	31-Oct-14	Change %		
		1 Month	3 Months	YTD
EUR	1.2525	-0.8%	-6.4%	-9.2%
GBP	1.5995	-1.4%	-5.3%	-3.4%
CHF	0.9626	-0.8%	-5.6%	-7.7%
CNY	6.1146	0.4%	1.0%	-1.0%
JPY	112.3200	-2.4%	-8.5%	-6.3%
BRL	2.4675	-0.6%	-8.1%	-4.3%
INR	61.4110	0.8%	-0.9%	0.8%
RUB	43.0120	-7.9%	-17.0%	-23.5%
EGP	7.1501	-0.1%	-0.1%	-3.0%

INTEREST RATES	31-Dec-13	1 Month	3 Months	12 Months
3m EIBOR AED	0.69%	0.69%	0.72%	0.82%
3m LIBOR USD	0.23%	0.24%	0.24%	0.24%
US 2Y Treasury	0.49%	0.57%	0.53%	0.31%
US 10Y Treasury	2.34%	2.49%	2.56%	2.55%
US 10-2Y Treasury	1.84%	1.92%	2.03%	2.25%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.15%	0.50%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
QAR	0.2746	1.0000	1.0303	1.0087	0.0797	0.1057	0.1035
SAR	0.2665	0.9706	1.0000	0.9790	0.0773	0.1026	0.1005
AED	0.2723	0.9914	1.0215	1.0000	0.0790	0.1048	0.1026
KWD	3.4471	12.5471	12.9366	12.6582	1.0000	1.3274	1.2999
OMR	2.5973	9.4607	9.7466	9.5406	0.7534	1.0000	0.9792
BHD	2.6525	9.6618	9.9502	9.7466	0.7693	1.0212	1.0000

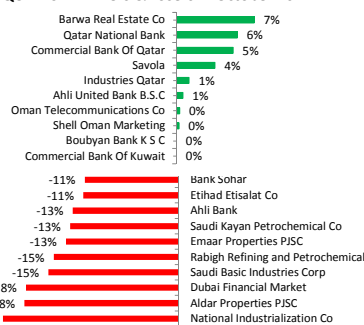
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-Oct-14	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
Saudi Arabia	10,035	544.2	18.9	2.9%	-7.6%	-1.8%	17.6%	
Qatar*	13,499	200.0	17.4	3.5%	-1.7%	4.8%	30.1%	
Abu Dhabi	4,861	121.1	13.4	3.4%	-4.8%	-3.8%	13.3%	
Kuwait	482	110.9	20.1	3.1%	-2.5%	0.1%	6.5%	
Dubai	4,545	83.8	17.6	2.1%	-9.9%	-6.0%	34.9%	
Bahrain	1,444	22.1	11.0	4.7%	-2.2%	-1.9%	15.6%	
Oman	6,975	19.5	9.8	4.0%	-6.8%	-3.1%	2.0%	
China	2,420	2,959.3	11.5	2.8%	2.4%	9.9%	14.4%	
Brazil	54,629	726.8	18.1	4.5%	0.9%	-2.2%	6.1%	
India	27,866	750.5	19.3	1.4%	4.6%	7.6%	31.6%	
Europe (STOXX)	337	10,751.7	20.4	3.7%	-1.8%	0.2%	2.6%	
US (S&P 500)	2,018	18,441.5	17.9	1.9%	2.3%	4.5%	9.2%	
VIX	14.0				-14.0%	-17.2%	2.3%	

* Market cap is for All Share Index

GCC EQUITIES: Winners & Losers in October 2014*



* S&P GCC Shari's Index

NEWS: Most read 'Gulf' stories in the last month*

1. Brent Near 4-Year Low as Iraq Follows Saudi Price Cuts
2. Saudi-Kuwait Seen Curbing Oil Production at 'Opportune Time'
3. Emaar Malls Rises as Much as 21% in Biggest Dubai IPO in 7 Years
4. Saudi Arabian Bank NCB Seeks to Divest \$38 Billion
5. U.S Steps Up Kobani Bombs to Back Kurds Fighting Islamic State
6. Qatari Fund, Lau said to Consider Full Takeover of Lifestyle
7. UAE Bond Market Freeze Spurs Deeper Reform Calls
8. Dubai Vows This Time Is Different as Boom Stirs Bubble Memories
9. Israel Chooses Settlements Over Best Friends: Jeffrey Goldberg
10. Kuwait Wealth Fund to Sell \$5.4 Billion Stake in Companies

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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