

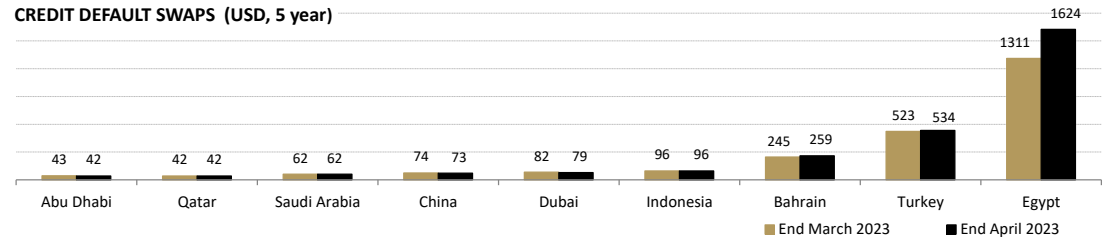
COMMODITIES	Unit	30-Apr-23	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	80.3	0.8%	-4.7%	-4.6%
Oil (WTI)	\$/barrel	76.8	1.3%	-3.3%	-4.3%
Gas (Henry Hub)	\$/mmBtu	2.3	8.1%	-14.7%	-35.5%
Gold	\$/oz	1,990.0	1.1%	3.2%	9.1%
Steel (HRC)	\$/t	1,069.0	-3.4%	34.5%	30.4%
Copper	\$/mt	8,595.5	-4.4%	-6.8%	2.7%
Aluminium	\$/mt	2,356.0	-2.4%	-10.9%	-0.9%
Ethylene	\$/mt	990.0	2.1%	-5.3%	20.7%
Urea	\$/mt	331.0	9.4%	-23.5%	-31.0%

CURRENCIES (vs USD)	30-Apr-23	1 Month	3 Months	YTD
EUR	1.1019	1.7%	1.4%	2.9%
GBP	1.2567	1.9%	2.0%	4.0%
CHF	0.8946	2.3%	2.4%	3.3%
CNY	6.9184	-0.6%	-2.4%	-0.3%
JPY	136.3010	-2.5%	-4.6%	-3.8%
BRL	4.9878	1.5%	1.8%	6.0%
INR	81.8338	0.4%	0.1%	1.1%
RUB	79.8783	-2.7%	-12.1%	-7.0%
EGP	30.9014	-0.3%	-2.1%	-19.8%

INTEREST RATES	30-Apr-23	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.67%	5.69%	5.48%	2.33%
3m EIBOR AED	4.99%	4.91%	4.68%	1.33%
3m LIBOR USD	5.30%	5.19%	4.81%	1.33%
US 2Y Treasury	4.01%	4.03%	4.20%	2.71%
US 10Y Treasury	3.42%	3.47%	3.51%	2.93%
US 10-2Y Treasury	-0.58%	-0.56%	-0.69%	0.22%
Fed Rate	5.00%	5.00%	4.50%	0.50%
BOE Rate	4.25%	4.25%	3.50%	0.75%
ECB Rate	3.50%	3.50%	2.50%	0.00%

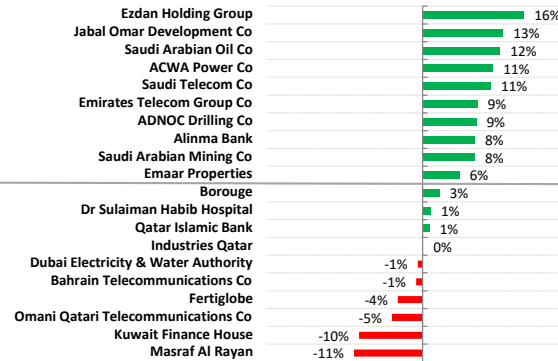
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6485	3.7507	3.6721	0.3066	0.3850	0.3770
QAR	0.2741	1.0000	1.0280	1.0065	0.0840	0.1055	0.1033
SAR	0.2666	0.9728	1.0000	0.9790	0.0817	0.1026	0.1005
AED	0.2723	0.9936	1.0214	1.0000	0.0835	0.1048	0.1027
KWD	3.2619	11.9009	12.2344	11.9776	1.0000	1.2557	1.2298
OMR	2.5975	9.4772	9.7428	9.5383	0.7964	1.0000	0.9793
BHD	2.6524	9.6772	9.9484	9.7397	0.8131	1.0211	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	30-Apr-23	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,308	2,941.3	17.8	2.9%	6.8%	4.8%	7.9%
Qatar	10,181	154.2	12.1	4.9%	-0.3%	-6.9%	-4.7%
Abu Dhabi	9,789	734.1	29.9	1.8%	3.8%	-0.2%	-4.1%
Kuwait	7,913	117.5	19.1	3.0%	1.2%	-2.1%	-2.5%
Dubai	3,545	138.1	8.9	4.8%	4.1%	7.3%	6.3%
Bahrain	1,904	65.5	6.1	9.1%	0.9%	-1.2%	0.5%
Oman	4,718	16.3	12.9	4.4%	-3.0%	0.3%	-2.9%
China	3,323	7,031.7	15.2	2.6%	1.5%	2.1%	7.6%
Brazil	104,432	617.8	6.0	7.3%	2.5%	-7.9%	-4.8%
India	61,112	1,463.1	22.9	1.3%	3.6%	2.6%	0.4%
Europe (STOXX)	467	14,038.7	14.1	3.4%	1.9%	3.0%	9.8%
US (S&P 500)	4,169	36,272.1	19.9	1.7%	1.5%	2.3%	8.6%
VIX	15.8				-15.6%	-18.7%	-27.2%

GCC EQUITIES: Best and Worst Performing Members in April 2023*



* S&P GCC Shariah Index

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5. Fitch Revises Outlook on Oman to Positive; Affirms at 'BB'
6. Saudi Arabia Transfers Another 4% of Aramco to Wealth Fund
7. Saudi-Led OPEC+ Cuts Prompt Brisk Buying From Asia Consumers
8. Saudi Arabia Upgraded By Fitch On 'Formidable' Finances
9. China Invests in Qatar LNG Plant in Energy Security Push
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* Source: Independent provider