







Al Rayan Investment - Asset Management Group **Global Market Snapshot - May 2023**



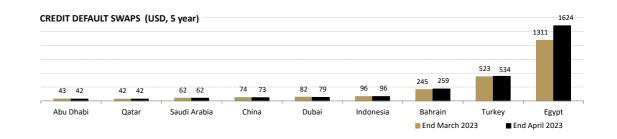
COMMODITIES			Change %			
	Unit	30-Apr-23	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	80.3	0.8%	-4.7%	-4.6%	
Oil (WTI)	\$/barrel	76.8	1.3%	-3.3%	-4.3%	
Gas (Henry Hub)	\$/mmBtu	2.3	8.1%	-14.7%	-35.5%	
Gold	\$/oz	1,990.0	1.1%	3.2%	9.1%	
Steel (HRC)	\$/t	1,069.0	-3.4%	34.5%	30.4%	
Copper	\$/mt	8,595.5	-4.4%	-6.8%	2.7%	
Aluminium	\$/mt	2,356.0	-2.4%	-10.9%	-0.9%	
Ethylene	\$/mt	990.0	2.1%	-5.3%	20.7%	
Urea	\$/mt	331.0	9.4%	-23.5%	-31.0%	

CURRENCIE	S (vs USD)	Change %				
	30-Apr-23	1 Month	3 Months	YTD		
EUR	1.1019	1.7%	1.4%	2.9%		
GBP	1.2567	1.9%	2.0%	4.0%		
CHF	0.8946	2.3%	2.4%	3.3%		
CNY	6.9184	-0.6%	-2.4%	-0.3%		
JPY	136.3010	-2.5%	-4.6%	-3.8%		
BRL	4.9878	1.5%	1.8%	6.0%		
INR	81.8338	0.4%	0.1%	1.1%		
RUB	79.8783	-2.7%	-12.1%	-7.0%		
EGP	30.9014	-0.3%	-2.1%	-19.8%		

INTEREST RATES								
	30-Apr-23	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	5.67%	5.69%	5.48%	2.33%				
3m EIBOR AED	4.99%	4.91%	4.68%	1.33%				
3m LIBOR USD	5.30%	5.19%	4.81%	1.33%				
US 2Y Treasury	4.01%	4.03%	4.20%	2.71%				
US 10Y Treasury	3.42%	3.47%	3.51%	2.93%				
US 10-2Y Treasury	-0.58%	-0.56%	-0.69%	0.22%				
Fed Rate	5.00%	5.00%	4.50%	0.50%				
BOE Rate	4.25%	4.25%	3.50%	0.75%				
ECB Rate	3.50%	3.50%	2.50%	0.00%				

GCC CURRENCIES

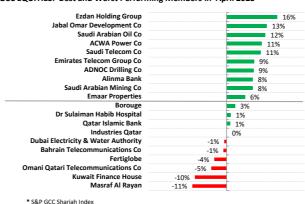
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6485	3.7507	3.6721	0.3066	0.3850	0.3770
QAR	0.2741	1.0000	1.0280	1.0065	0.0840	0.1055	0.1033
SAR	0.2666	0.9728	1.0000	0.9790	0.0817	0.1026	0.1005
AED	0.2723	0.9936	1.0214	1.0000	0.0835	0.1048	0.1027
KWD	3.2619	11.9009	12.2344	11.9776	1.0000	1.2557	1.2298
OMR	2.5975	9.4772	9.7428	9.5383	0.7964	1.0000	0.9793
BHD	2.6524	9.6772	9.9484	9.7397	0.8131	1.0211	1.0000



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Apr-23	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,308	2,941.3	17.8	2.9%	6.8%	4.8%	7.9%
Qatar	10,181	154.2	12.1	4.9%	-0.3%	-6.9%	-4.7%
Abu Dhabi	9,789	734.1	29.9	1.8%	3.8%	-0.2%	-4.1%
Kuwait	7,913	117.5	19.1	3.0%	1.2%	-2.1%	-2.5%
Dubai	3,545	138.1	8.9	4.8%	4.1%	7.3%	6.3%
Bahrain	1,904	65.5	6.1	9.1%	0.9%	-1.2%	0.5%
Oman	4,718	16.3	12.9	4.4%	-3.0%	0.3%	-2.9%
China	3,323	7,031.7	15.2	2.6%	1.5%	2.1%	7.6%
Brazil	104,432	617.8	6.0	7.3%	2.5%	-7.9%	-4.8%
India	61,112	1,463.1	22.9	1.3%	3.6%	2.6%	0.4%
Europe (STOXX)	467	14,038.7	14.1	3.4%	1.9%	3.0%	9.8%
US (S&P 500)	4,169	36,272.1	19.9	1.7%	1.5%	2.3%	8.6%
VIX	15.8				-15.6%	-18.7%	-27.2%

GCC EQUITIES: Best and Worst Performing Members in April 2023*



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- 3. Kuwait Emir Dissolves Reinstated 2020 Parliament For Second Time
- 4. Bahrain Returns to Debt Market With Mix of Dollar Bond, Sukuk
- 5. Fitch Revises Outlook on Oman to Positive; Affirms at 'BB'
- 6. Saudi Arabia Transfers Another 4% of Aramco to Wealth Fund
- 7. Saudi-Led OPEC+ Cuts Prompt Brisk Buying From Asia Consumers
- 8. Saudi Arabia Upgraded By Fitch On 'Formidable' Finances
- 9. China Invests in Qatar LNG Plant in Energy Security Push
- 10. Qatar to host 2027 World Cup in men's basketball

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^{*} Source: Independent provider