





Al Rayan Investment - Asset Management Group **Global Market Snapshot - May 2022**



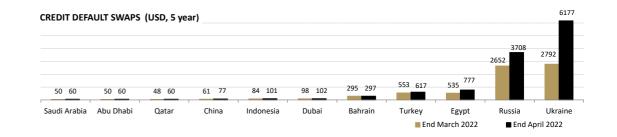
COMMODITIES			Change %			
	Unit	30-Apr-22	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	107.1	4.3%	25.2%	41.3%	
Oil (WTI)	\$/barrel	104.7	6.3%	24.9%	42.7%	
Gas (Henry Hub)	\$/mmBtu	6.8	24.5%	22.9%	86.8%	
Gold	\$/oz	1,896.9	-2.1%	5.6%	3.7%	
Steel (HRC)	\$/t	1,400.0	-12.1%	48.1%	20.2%	
Copper	\$/mt	9,769.5	-5.8%	2.8%	0.5%	
Aluminium	\$/mt	3,052.5	-12.6%	1.0%	8.7%	
Ethylene	\$/mt	1,465.0	-5.8%	6.5%	3.9%	
Urea	\$/mt	725.0	-27.5%	-16.6%	-24.4%	

CURRENCIE	S (vs USD)	Change %				
	30-Apr-22	1 Month	3 Months	YTD		
EUR	1.0545	-4.7%	-6.1%	-7.3%		
GBP	1.2574	-4.3%	-6.5%	-7.1%		
CHF	0.9718	-5.2%	-4.8%	-6.3%		
CNY	6.6085	-4.1%	-3.7%	-3.8%		
JPY	129.7000	-6.2%	-11.3%	-11.3%		
BRL	4.9721	-4.6%	6.7%	12.0%		
INR	76.4337	-0.8%	-2.5%	-2.6%		
RUB	71.7323	13.4%	8.0%	4.9%		
EGP	18.4944	-1.1%	-14.9%	-14.9%		

INTEREST RATES								
	30-Apr-22	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	2.33%	2.45%	1.00%	0.80%				
3m EIBOR AED	1.33%	1.03%	0.45%	0.36%				
3m LIBOR USD	1.33%	0.96%	0.31%	0.18%				
US 2Y Treasury	2.71%	2.33%	1.18%	0.16%				
US 10Y Treasury	2.93%	2.34%	1.78%	1.63%				
US 10-2Y Treasury	0.22%	0.00%	0.60%	1.47%				
Fed Rate	0.50%	0.50%	0.25%	0.25%				
BOE Rate	0.75%	0.75%	0.25%	0.10%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

USD 1.0000 3.6566 3.7510 3.6730 0.3066 0.3850 0.3770		USD	QAR	SAR	AED	KWD	OMR	BHD
	USD	1.0000	3.6566	3.7510	3.6730	0.3066	0.3850	0.3770
QAR 0.2735 1.0000 1.0259 1.0045 0.0839 0.1053 0.1031	QAR	0.2735	1.0000	1.0259	1.0045	0.0839	0.1053	0.1031
SAR 0.2666 0.9748 1.0000 0.9791 0.0817 0.1026 0.1005	SAR	0.2666	0.9748	1.0000	0.9791	0.0817	0.1026	0.1005
AED 0.2723 0.9956 1.0213 1.0000 0.0835 0.1048 0.1026	AED	0.2723	0.9956	1.0213	1.0000	0.0835	0.1048	0.1026
KWD 3.2621 11.9284 12.2372 11.9816 1.0000 1.2560 1.2294	KWD	3.2621	11.9284	12.2372	11.9816	1.0000	1.2560	1.2294
OMR 2.5973 9.4976 9.7435 9.5400 0.7962 1.0000 0.9792	OMR	2.5973	9.4976	9.7435	9.5400	0.7962	1.0000	0.9792
BHD 2.6525 9.6993 9.9499 9.7426 0.8134 1.0212 1.0000	BHD	2.6525	9.6993	9.9499	9.7426	0.8134	1.0212	1.0000



EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Apr-22	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	13,734	3,322.0	25.4	2.1%	4.9%	11.9%	21.7%
Qatar*	13,591	205.3	16.8	3.2%	0.4%	8.7%	16.9%
Abu Dhabi	10,081	508.8	21.5	1.9%	1.3%	15.8%	18.8%
Kuwait	9,308	124.1	25.6	2.3%	2.7%	16.2%	21.8%
Dubai	3,720	106.9	16.7	2.8%	5.5%	16.1%	16.4%
Bahrain	2,056	33.0	8.7	5.4%	-0.8%	13.6%	14.4%
Oman	4,158	15.0	12.0	4.9%	-1.1%	1.0%	0.7%
China	3,047	6,176.4	12.3	2.3%	-6.3%	-9.4%	-16.3%
Brazil	107,876	704.9	6.6	8.7%	-10.1%	-3.8%	2.9%
India	57,061	1,504.7	23.6	1.0%	-2.6%	-1.6%	-2.0%
Europe (STOXX)	450	13,114.2	16.4	3.0%	-1.2%	-3.9%	-7.7%
US (S&P 500)	4,132	36,302.7	20.8	1.5%	-8.8%	-8.5%	-13.3%
VIX	33.4				62.5%	34.5%	94.0%

GCC EQUITIES: Best and Worst Performing Members in April 2022*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Oil Boom Will Lift Saudi Growth to Multi-year High
- 2. Middle East KFC Operator Said to Pick Banks for Dual Listing
- 3. Qatar Is Said to Pursue Plan to Bolster \$450 Billion Wealth Fund
- 4. Dubai Ruler Approves \$1.7 Billion Housing and Land Project
- 5. Brent May Stay Above \$100 a Barrel on Risk of Russia Sanctions
- 6. Qatar Explores Boosting LNG Expansion as Gas Demand Booms
- 7. Fitch Downgrades Qatari Banks; Stable Outlook
- 8. UAE Cabinet Approves New Entry, Residence Scheme for Foreigners
- 9. Oman Posts \$545 Million Budget Surplus on Higher Oil Prices, Tax
- 10. Oman Raises \$4 Billion in Loan as S&P Raises Credit Rating

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

69, Alad Al Sharqi Street, PO Box 28888, Lusail - Qatar

Tel: +974 4423 5920

ari.info@ alrayan.com

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, or the solicitation of an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on as such. Al Rayan Investment, its affiliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those secur ities or instruments.

^{*} Source: Bloomberg