

# Al Rayan Investment - Asset Management Group **Global Market Snapshot - May 2021**



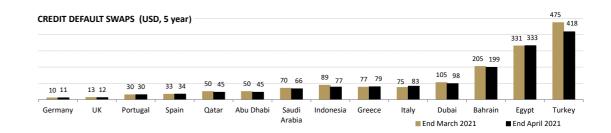
COMMODITIES				Change %	
	Unit	30-Apr-21	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	66.8	7.1%	23.2%	29.7%
Oil (WTI)	\$/barrel	63.6	7.4%	23.1%	30.7%
Gas (Henry Hub)	\$/mmBtu	2.9	15.3%	5.1%	20.1%
Gold	\$/oz	1,769.1	3.6%	-4.2%	-6.8%
Steel (HRC)	\$/t	1,505.0	14.3%	65.6%	75.6%
Copper	\$/mt	9,825.0	11.8%	25.1%	26.5%
Aluminium	\$/mt	2,397.0	8.4%	21.2%	21.1%
Ethylene	\$/mt	1,250.0	2.9%	12.1%	17.9%
Urea	\$/mt	350.0	-2.0%	2.9%	32.1%

CURRENCIES (vs l	Change %			
	30-Apr-21	1 Month	3 Months	YTD
EUR	1.2020	2.5%	-1.0%	-1.6%
GBP	1.3822	0.3%	0.8%	1.1%
CHF	0.9131	3.4%	-2.4%	-3.1%
CNY	6.4749	1.2%	-0.7%	0.8%
JPY	109.3140	1.3%	-4.2%	-5.5%
BRL	5.4376	3.6%	0.5%	-4.5%
INR	74.0875	-1.2%	-1.6%	-1.4%
RUB	75.2074	0.5%	0.8%	-1.7%
EGP	15.6700	0.3%	0.5%	0.5%

INTEREST RATES							
	30-Apr-21	1M ago	3M ago	1Y ago			
3m SAIBOR SAR	0.80%	0.80%	0.82%	1.23%			
3m EIBOR AED	0.36%	0.40%	0.34%	1.55%			
3m LIBOR USD	0.18%	0.19%	0.20%	0.56%			
US 2Y Treasury	0.16%	0.16%	0.11%	0.20%			
US 10Y Treasury	1.63%	1.74%	1.07%	0.64%			
US 10-2Y Treasury	1.47%	1.58%	0.96%	0.44%			
Fed Rate	0.25%	0.25%	0.25%	0.25%			
BOE Rate	0.10%	0.10%	0.10%	0.10%			
ECB Rate	0.00%	0.00%	0.00%	0.00%			

GCC		

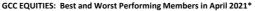
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6500	3.7503	3.6730	0.3013	0.3850	0.3770
QAR	0.2740	1.0000	1.0112	0.9904	0.0813	0.1038	0.1017
SAR	0.2666	0.9889	1.0000	0.9794	0.0804	0.1027	0.1005
AED	0.2723	1.0097	1.0210	1.0000	0.0820	0.1048	0.1026
KWD	3.3185	12.3065	12.4378	12.1951	1.0000	1.2776	1.2511
OMR	2.5975	9.6335	9.7371	9.5405	0.7827	1.0000	0.9793
BHD	2.6526	9.8328	9.9502	9.7466	0.7993	1.0211	1.0000

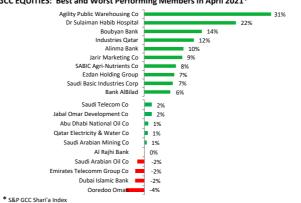


### **EQUITIES**

\* Market can is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Apr-21	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	10,419	2,574.1	31.4	2.3%	5.2%	19.7%	19.9%
Abu Dhabi	6,047	239.9	22.9	4.3%	2.3%	8.1%	19.8%
Qatar*	10,911	168.3	18.5	2.7%	4.9%	4.2%	4.6%
Kuwait	6,623	84.2	31.0	2.3%	4.7%	5.0%	9.5%
Dubai	2,605	77.1	20.5	3.2%	2.2%	-1.8%	4.6%
Bahrain	1,485	22.8	38.1	2.4%	1.8%	1.5%	-0.3%
Oman	3,761	11.9	11.3	4.8%	1.4%	3.0%	2.8%
China	3,447	6,586.5	15.8	2.0%	0.1%	-1.0%	-0.8%
Brazil	118,894	717.9	22.5	3.2%	1.9%	3.3%	-0.1%
India	48,782	1,268.2	31.6	0.8%	-1.5%	5.4%	2.2%
Europe (STOXX)	437	14,479.2	41.3	2.4%	1.8%	10.5%	9.6%
US (S&P 500)	4,181	36,954.1	30.6	1.4%	5.2%	12.6%	11.3%
VIX	18.6				-4.1%	-43.8%	-18.2%





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- 2. Abu Dhabi Ports Sees More Debt Sales for Growth After First Bond
- 3. Saudi Exchange Hires JPMorgan, Citigroup, NCB Capital for IPO
- 4. Oman State Oil Firm to Sell Assets to Fund \$7.9 Billion Spending
- 5. Qatar Petroleum Said to Plan \$10 Billion Bond for Gas Expansion
- 6. UAE Central Bank Extends Economic-Support Program Until Mid-2022
- 7. Qatar Stocks Surge on Plans to Allow Full Foreign Ownership
- 8. US Eyes Major Rollback in Iran Sanctions to Revive Nuke Deal
- 9. Mubadala Says It's Close to IPO of Emirates Global Aluminium
- 10. OPEC+ Agrees To Gradually Increase Output Over 3 Months

\* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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