



Al Rayan Investment - Asset Management Group

Global Market Snapshot - May 2019



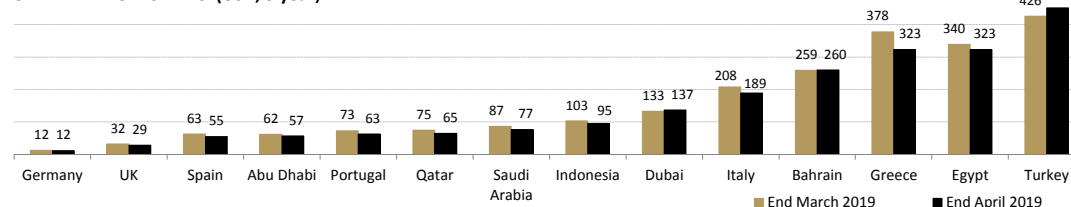
COMMODITIES	Unit	Change %			
		30-Apr-19	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	72.1	7.2%	18.2%	31.6%
Oil (WTI)	\$/barrel	63.9	6.0%	17.1%	36.2%
Gas (Henry Hub)	\$/mmBtu	2.6	-5.1%	-9.1%	-18.7%
Gold	\$/oz	1,283.6	-0.8%	-2.9%	0.2%
Steel (HRC)	\$/t	654.0	-6.2%	-9.3%	-7.9%
Copper	\$/mt	6,415.0	-1.0%	4.0%	7.5%
Aluminium	\$/mt	1,797.0	-6.0%	-5.9%	-2.7%
Ethylene	\$/mt	1,095.0	10.6%	21.7%	28.8%
Urea	\$/mt	265.0	11.8%	-5.4%	-7.0%

CURRENCIES (vs USD)	30-Apr-19	Change %		
		1 Month	3 Months	YTD
EUR	1.1217	0.0%	-2.0%	-2.1%
GBP	1.3042	0.1%	-0.6%	2.3%
CHF	1.0187	-2.3%	-2.5%	-3.5%
CNY	6.7349	-0.3%	-0.5%	2.1%
JPY	111.3230	-0.4%	-2.3%	-1.5%
BRL	3.9190	-1.0%	-7.4%	-1.4%
INR	69.5663	-0.4%	2.0%	0.1%
RUB	64.6919	1.6%	1.3%	7.2%
EGP	17.1942	1.0%	3.0%	4.5%

INTEREST RATES	Change %			
	30-Apr-19	1 Month	3 Months	12 Months
3m SAIBOR SAR	2.85%	2.87%	2.97%	2.38%
3m EIBOR AED	2.88%	2.79%	2.90%	2.43%
3m LIBOR USD	2.58%	2.60%	2.74%	2.36%
US 2Y Treasury	2.27%	2.26%	2.46%	2.49%
US 10Y Treasury	2.50%	2.41%	2.63%	2.95%
US 10-2Y Treasury	0.24%	0.15%	0.17%	0.47%
Fed Rate	2.50%	2.50%	2.50%	1.75%
BOE Rate	0.75%	0.75%	0.75%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.00%

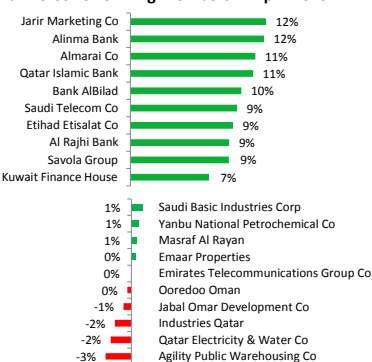
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6581	3.7504	3.6731	0.3043	0.3848	0.3770
QAR	0.2735	1.0000	1.0257	1.0046	0.0832	0.1053	0.1031
SAR	0.2666	0.9750	1.0000	0.9794	0.0811	0.1027	0.1005
AED	0.2723	0.9955	1.0210	1.0000	0.0828	0.1048	0.1026
KWD	3.2866	12.0183	12.3305	12.0773	1.0000	1.2655	1.2391
OMR	2.5991	9.4972	9.7371	9.5403	0.7902	1.0000	0.9791
BHD	2.6527	9.6995	9.9502	9.7466	0.8070	1.0213	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	30-Apr-19	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
Saudi Arabia	9,304	582.6	21.1	3.2%	5.5%	8.7%	18.9%	
Qatar*	10,377	155.3	14.5	4.2%	2.7%	-3.2%	0.8%	
Abu Dhabi	5,258	145.1	14.6	4.7%	3.6%	4.2%	7.0%	
Dubai	2,767	75.4	11.6	4.8%	5.0%	7.8%	9.4%	
Kuwait	6,047	72.7	16.6	3.3%	1.0%	11.4%	14.8%	
Bahrain	1,434	22.0	9.9	5.8%	1.5%	3.1%	7.2%	
Oman	3,946	12.3	8.2	7.0%	-1.0%	-5.3%	-8.7%	
China	3,078	4,999.0	14.9	2.2%	-0.4%	19.1%	23.4%	
Brazil	96,353	725.1	16.0	3.1%	1.0%	-1.1%	9.6%	
India	39,032	1,010.3	30.3	1.2%	0.9%	7.7%	8.2%	
Europe (STOXX)	391	11,826.2	17.9	3.7%	3.2%	9.1%	15.9%	
US (S&P 500)	2,946	25,463.8	19.3	1.9%	3.9%	8.9%	17.5%	
VIX	13.1				-4.3%	-20.8%	-48.4%	

GCC EQUITIES: Best and Worst Performing Members in April 2019*



NEWS: Most read 'Gulf' stories in the last month *

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- Bahrain Signs Pacts with French Companies Worth \$2B
- Emerging Market ETFs Eke Out Gains; Bonds Lose for Fourth Week
- Saudi Aramco CEO: No More Bond Sales Planned for 2019
- Saudi Arabia Makes It Easier for Investors to Buy Local Sukuk
- Oman Seeks to Raise \$6 Billion for Aviation Industry Expansion
- Qatar Fund Buys Chunk of \$5.6 Billion Manhattan Portfolio
- Three Dubai IPOs in the Works as Bourse Promotes Local Listings
- Saudis Plan to Buy 25% in Reliance's Petroleum Business

* Market cap is for All Share Index

* S&P GCC Shariah Index

* Source: Bloomberg