

Al Rayan Investment - Asset Management Group **Global Market Snapshot - May 2018**



1.73%

1.46%

1.17%

1.26%

2.28%

1.02%

1.00%

0.25%

0.00%

COMMODITIES CURRENCIES (vs USD) INTEREST RATES Change % Change % Unit 30-Apr-18 1 Month 3 Months YTD 3 Months YTD 30-Apr-18 1 Month 30-Apr-18 1 Month 3 Months 12 Months Oil (Brent) \$/barrel 74.7 8 5% 10.0% 14.1% EUR 1.2101 -1.8% -2.5% 0.8% **3m SAIBOR SAR** 2.38% 2.27% 1.89% Oil (WTI) \$/barrel 68.6 5.7% 7.2% 14.2% GBP 1.3765 -1.8% -3.0% 1.9% 3m EIBOR AED 2.43% 2.33% 1.87% 2.8 Gas (Henry Hub) \$/mmBtu CHF 0.9894 -3.6% -5.7% -1.5% 3m LIBOR USD 2.36% 2.31% 1.78% Gold \$/oz 1,317.2 -0.8% -1.7% 0.8% CNY 6.3323 -0.9% -0.9% 2.6% US 2Y Treasury 2.49% 2.27% 2.14% \$/t 865.0 2.9% Steel (HRC) 23 49 JPY 109.1230 -2.6% 0.2% 3.3% US 10Y Treasury 2.95% 2.74% 2.71% \$/mt 6.807.0 1.4% -4.4% -6.1% BRL 3.5063 -5.1% -8.6% -5.0% US 10-2Y Treasury 0.47% 0.47% 0.56% Copper \$/mt 2.255.0 1.6% INR 66.6613 1.75% -0.6% -2.3% -4.4% -4.2% 1.50% Aluminium 12.5% Fed Rate 1.75% \$/mt RUB 63.0019 Ethvlene 1.260.0 -2.7% 7.2% BOE Rate 0.50% 0.50% 0.50% \$/mt 252.0 -1.2% 0.8% 7.2% EGP 17.6501 0.0% 0.0% ECB Rate 0.00% 0.00% 0.00% Urea 0.7%

GCC CURRENCIES

EQUITIES

Markets

Oatar*

Dubai

Kuwait

Bahrain

Oman

China

Brazil

India

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Europe (STOXX)

US (S&P 500)

Abu Dhabi

Saudi Arabia

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6575	3.7502	3.6730	0.3010	0.3848	0.3771
QAR	0.2734	1.0000	1.0251	1.0039	0.0823	0.1052	0.1030
SAR	0.2667	0.9755	1.0000	0.9794	0.0803	0.1026	0.1005
AED	0.2723	0.9961	1.0210	1.0000	0.0819	0.1048	0.1026
KWD	3.3222	12.1564	12.4533	12.2100	1.0000	1.2789	1.2527
OMR	2.5991	9.5057	9.7466	9.5427	0.7819	1.0000	0.9796
BHD	2.6521	9.7041	9.9502	9.7466	0.7983	1.0208	1.0000

12m Trailing 12m Trailing

Div yield

3.3%

4.8%

5.2%

6.0%

3.9%

6.5%

5.1%

2.0%

2.7%

1.1%

3.4%

2.0%

P/E (x

18.1

13.6

12.3

10.5

13.8

8.0

11.8

15.0

22.1

22.5

16.3

20.6

Change %

3 Months

7.3%

-1.0%

1.5%

-3.4%

-6.9%

-5.4%

1.4%

-2.2%

-2.6%

-6.2%

17.7%

YTD

13.6%

6.9%

6.2%

-3.4%

-5.5%

-6.8%

12.7%

3.2%

-1.0%

-1.0%

44.3%

1 Month

4.3%

6.3%

1.8%

-1.4%

-3.4%

-4.6%

-0.9%

-2.7%

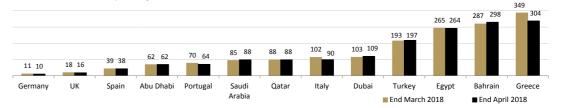
0.9%

6.6%

3 9%

0.3%

CREDIT DEFAULT SWAPS (USD, 5 year)



14%

11%

10%

10%

9%

7%

7%

6%

6%

5%

-2% Jarir Marketing Co -2% Yanbu National Petrochemical Co -3% National Shipping Co of Saudi Arabia

Ooredoo (Oman)

Savola Group

Tel: +974 4423 5920

-3% Emirates Telecommunications Group Co

Jabal Omar Development Co

Saudi Arabian Fertilizer Co

Shell Oman Marketing Co

GFH Financial Group

NEWS: Most read 'Gulf' stories in the last month *

- 1. Pompeo Urges Gulf Unity in Apparent Attempt to End Qatar Spat
- 2. Saudi SAMA Net Foreign Assets Rise First Time in Three Months
- 3. Qatar's Economy, Construction Show Resilience Amid Saudi Rift
- 4. Qatar secures market bragging rights as \$12bn bond issue tops Saudi sale
- 5. Saudi Arabia Rate Surpasses Libor, Easing Fear of Capital Flight
- 6. Saudis Said to Delay Bourse IPO on Hope MSCI Will Lift Valuation
- 7. IMF Sees Oman Budget Gap Below 4% of GDP in 2 Years on Reforms
- 8. Qatar's QNB May Draw \$702m After MSCI May Review
- 9. Oman Oil Minister Sees \$65-75/BBL Oil Realistic For This Year
- 10. CMA Starts Bidding Process for 26% to 44% Stake in Boursa Kuwait

* Market cap is for All Share Index

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Market Cap

(USD bn)

517.8

137.5

128.8

82.4

57.6

19.6

13.3

5,017.3

763.5

932.8

12,509.3

23.391.1

30-Apr-18

8,209

9,112

4,670

3,066

4,779

1,258

4,729

3,082

86,116

35,160

385

15.9

2.648

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* S&P GCC Shari'a Index

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* Source: Bloomberg

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GCC EQUITIES: Best and Worst Performing Members in April 2018*

Al Rajhi Bank

Almarai Co

Bank AlBilad

-3% 💻

-4%

-5%

-5%

-8%

-9%

Boubyan Bank

Industries Oatar

Barwa Real Estate Co

Qatar Electricity & Water Co

Makkah Construction & Development Co

Etihad Etisalat Co

Oatar Islamic Bank