# Al Rayan Investment - Asset Management Group **Global Market Snapshot - May 2016**



COMMODITIES Change % Unit 30-Apr-16 1 Month 3 Months YTD Oil (Brent) \$/barrel 47.4 23.4% 15.3% Oil (WTI) \$/barrel 45.9 15.5% 20.8% 12.8% Gas (Henry Hub) \$/mmBtu 1.9 Gold \$/oz 1.291.1 4.8% 15.6% 21.6% \$/t Steel (HRC) 560.0 14.3% 36.6% 35.99 \$/mt 5,050.0 4.2% 10 7% 7.3% Copper 10.5% 11.4% Aluminium \$/mt 1,679.0 10.5% Ethylene \$/mt 980.0 12.6% 21.7% 10.1% Urea \$/mt 220.0 7.3% 12.8% -8.3%

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AWARDS

Qatar Asset Manager 2014

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CURRENCIES (vs	Change %			
	30-Apr-16	1 Month	3 Months	YTD
EUR	1.1451	0.6%	5.7%	5.4%
GBP	1.4612	1.5%	2.6%	-0.8%
CHF	0.9599	0.0%	6.6%	4.2%
CNY	6.4741	-0.3%	1.5%	0.2%
JPY	106.5000	5.8%	13.9%	13.0%
BRL	3.4358	3.2%	15.8%	14.7%
INR	66.3300	-0.4%	2.2%	-0.3%
RUB	64.7671	3.8%	16.6%	12.6%
EGP	8.8724	0.0%	-11.8%	-11.9%

INTEREST RATES							
	30-Apr-16	1 Month	3 Months	12 Months			
3m SAIBOR SAR	2.03%	1.80%	1.72%	0.78%			
3m EIBOR AED	1.06%	1.03%	1.05%	0.74%			
3m LIBOR USD	0.64%	0.63%	0.61%	0.28%			
US 2Y Treasury	0.78%	0.72%	0.77%	0.57%			
US 10Y Treasury	1.83%	1.77%	1.92%	2.03%			
US 10-2Y Treasury	1.05%	1.05%	1.15%	1.46%			
Fed Rate	0.50%	0.50%	0.50%	0.25%			
BOE Rate	0.50%	0.50%	0.50%	0.50%			
ECB Rate	0.00%	0.00%	0.05%	0.05%			

# GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6399	3.7507	3.6729	0.3011	0.3850	0.3770
QAR	0.2747	1.0000	1.0305	1.0091	0.0827	0.1058	0.1036
SAR	0.2666	0.9704	1.0000	0.9794	0.0802	0.1027	0.1005
AED	0.2723	0.9910	1.0210	1.0000	0.0819	0.1048	0.1026
KWD	3.3216	12.0919	12.4688	12.2100	1.0000	1.2792	1.2528
OMR	2.5975	9.4518	9.7371	9.5403	0.7817	1.0000	0.9793
BHD	2.6526	9.6525	9.9502	9.7466	0.7982	1.0211	1.0000

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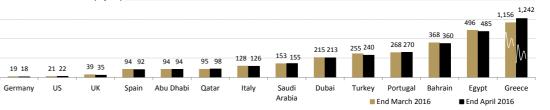
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AWARDS

WINNER 2015

Qatar Asset Manager

### **CREDIT DEFAULT SWAPS (5 year)**



## EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Apr-16	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	6,806	413.7	15.7	3.8%	9.4%	13.5%	-1.5%
Qatar*	10,186	151.0	13.9	4.3%	-1.8%	7.4%	-2.3%
Abu Dhabi	4,544	119.7	11.9	5.5%	3.5%	12.1%	5.5%
Kuwait	366	83.5	15.3	4.4%	1.8%	3.6%	-4.0%
Dubai	3,492	82.3	11.8	4.1%	4.1%	16.5%	10.8%
Bahrain	1,111	17.2	8.8	4.9%	-1.8%	-6.5%	-8.7%
Oman	5,943	17.0	13.5	4.4%	8.7%	14.7%	9.9%
China	2,938	3,854.1	16.1	2.1%	-2.2%	7.3%	-17.0%
Brazil	53,911	506.5	99.7	3.3%	7.7%	33.4%	24.4%
India	25,607	652.3	19.8	1.6%	1.0%	3.0%	-2.0%
Europe (STOXX)	341	10,182.3	26.5	3.6%	1.2%	-0.2%	-6.7%
US (S&P 500)	2,065	18,694.2	19.1	2.2%	0.3%	6.4%	1.0%
VIX	15.7				12.5%	-22.3%	-13.8%

#### GCC EQUITIES: Best and Worst Performing Members in April 2016\*



#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. Malaysia's Reputation Takes Another Hit as State Fund Defaults
- 2. Saudi Prince Says Aramco Valuation Seen at Above \$2 Trillion
- 3. Saudi Vision 2030: Dawn of a new era

\* Source: Bloomberg

- 4. Iraq Says OPEC, Others to Meet on Oil Freeze, Perhaps in May
- 5. Saudi Key Rate Climbs to 2009 High as Funding Squeeze Tightens
- 6. Kuwait Oil Workers Ending Strike After Three-Day Disruption
- 7. Saudi builder Binladin said to slash 50,000 jobs
- 8. Doha Oil Talks Drag On in Dispute Over Saudi Stance on Iran
- 9. Public authorities, institutions in Oman face cut in perks to reduce deficit

Source: Bloomberg, Al Rayan Investment

10. Iraq Boosts Oil Production to Record Before Output Cap Talks

\* Market can is for All Share Index

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