

Al Rayan Investment - Asset Management Group Global Market Snapshot - May 2013



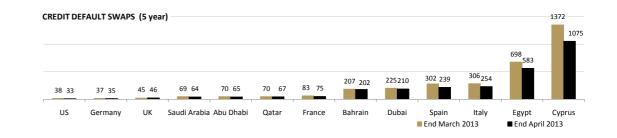
COMMODITIES			Change %			
	Unit	30-Apr-13	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	101.5	-6.8%	-9.4%	-5.2%	
Oil (WTI)	\$/barrel	93.0	-4.1%	-5.4%	0.0%	
Gas (Henry Hub)	\$/mmBtu	4.3	5.1%	29.4%	25.3%	
Gold	\$/oz	1,474.9	-7.9%	-11.5%	-12.2%	
Steel (HRC)	\$/t	595.0	-3.7%	-7.8%	-9.2%	
Copper	\$/mt	7,055.0	-6.4%	-13.6%	-11.0%	
Aluminium	\$/mt	1,886.3	-1.3%	-10.6%	-8.9%	
Ethylene	\$/mt	1,185.0	-15.7%	-23.3%	-14.4%	
Urea	\$/mt	341.0	-11.0%	-13.8%	-7.8%	

CURRENCIES (vs I	Change %				
	30-Apr-13	1 Month	3 Months	YTD	
EUR	1.3169	2.6%	-3.1%	-0.3%	
GBP	1.5547	2.3%	-2.1%	-4.3%	
CHF	0.9293	2.0%	-2.4%	-1.7%	
CNY	6.1650	0.7%	0.9%	1.1%	
JPY	97.3600	-3.4%	-6.4%	-11.2%	
BRL	2.0003	1.1%	-0.8%	2.4%	
INR	53.6450	1.5%	-0.6%	2.2%	
RUB	31.1028	0.0%	-3.4%	-1.6%	
HKD	7.7601	0.0%	-0.1%	-0.1%	

INTEREST RATES								
		30-Apr-13	1 Month	3 Months	12 Months			
	3m SAIBOR SAR	0.97%	0.99%	0.99%	0.90%			
	3m EIBOR AED	1.00%	1.13%	1.30%	1.54%			
	3m LIBOR USD	0.27%	0.28%	0.30%	0.47%			
	US 2Y Treasury	0.21%	0.21%	0.26%	0.27%			
	US 10Y Treasury	1.67%	1.67%	2.01%	1.94%			
	US 10-2Y Treasury	1.46%	1.46%	1.75%	1.68%			
	Fed Rate	0.25%	0.25%	0.25%	0.25%			
	BOE Rate	0.50%	0.50%	0.50%	0.50%			
	ECB Rate	0.75%	0.75%	0.75%	1.00%			

GCC CURRENCIES

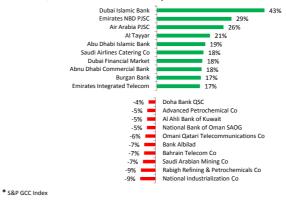
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6409	3.7503	3.6730	0.2842	0.3850	0.3770
QAR	0.2747	1.0000	1.0302	1.0089	0.0781	0.1058	0.1036
SAR	0.2666	0.9707	1.0000	0.9794	0.0758	0.1027	0.1005
AED	0.2723	0.9912	1.0210	1.0000	0.0774	0.1048	0.1026
KWD	3.5186	12.8041	13.1926	12.9199	1.0000	1.3541	1.3260
OMR	2.5974	9.4518	9.7371	9.5403	0.7385	1.0000	0.9782
BHD	2.6525	9.6525	9.9502	9.7466	0.7541	1.0223	1.0000



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Apr-13	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	7,180	385.1	15.2	3.9%	0.8%	1.9%	5.6%
Qatar*	8,677	119.2	10.8	5.3%	1.2%	-0.5%	3.8%
Kuwait	7,431	107.5	23.6	3.4%	10.5%	19.0%	25.2%
Abu Dhabi	3,274	86.2	9.9	5.3%	8.2%	13.6%	24.4%
Dubai	2,135	42.4	14.0	3.5%	16.7%	13.1%	31.6%
Oman	6,127	16.4	10.7	4.5%	2.3%	5.6%	6.4%
Bahrain	1,104	15.8	8.3	4.4%	1.2%	1.8%	3.6%
China	2,178	2,552.5	11.7	2.6%	-2.6%	-8.7%	-4.0%
Brazil	55,910	759.2	112.6	4.1%	-0.8%	-6.4%	-8.3%
India	19,504	576.7	16.2	1.5%	3.5%	-2.0%	0.4%
Europe (STOXX)	297	9,713.3	19.5	3.6%	1.0%	3.3%	6.1%
US (S&P 500)	1,598	14,438.1	15.7	2.1%	1.8%	6.6%	12.0%
VIX	13.5				6.5%	-5.3%	-25.0%

GCC EQUITIES: Winners & Losers in April 2013*



NEWS: Most read 'Gulf' stories in the last month *

- 1. Gold Rush From Dubai to Turkey Saps Supply as Premiums Jump
- ${\bf 2.\ Dubai\ Supremacy\ Challenged\ as\ Global\ Banks\ Move\ to\ Rivals}$
- 3. Qatar is in Talks to Reduce World Cup Stadiums, BofA Says
- 4. Centrica, Qatar to Buy \$1 Billion of Gas Fields from Suncor
- 5. Naimi Keeps Saudi Crude Oil Capacity at 12.5 Million Barrels
- 6. Gulf Investors Eye U.K. Banks Amid Tighter Rules, Staveley Says
- 7. Sabic to Cut About 1,050 Jobs, Close Some Assets in Europe
- 8. Powerful Earthquake Strikes Iran
- 9. Egypt to Get \$3 Billion More From Qatar Amid IMF Loan Bid
- 10. Emaar Nudges Towards Top Rating Lost in Dubai Crash

Al Rayan Investment LLC (Authorised by QFCRA)

* Market cap is for All Share Index

Grand Hamad Street, PO Box 28888, Doha, Qatar

2 +974 4425 3333

🗥 ari.info@ alrayan.com

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, or the solicitation of an offer, to thuy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information had not views expressed are given as at the date of writing and subject to change. While the information has been obtained from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments.

^{*} Source: Bloomberg