



Al Rayan Investment - Asset Management Group

Global Market Snapshot - May 2013



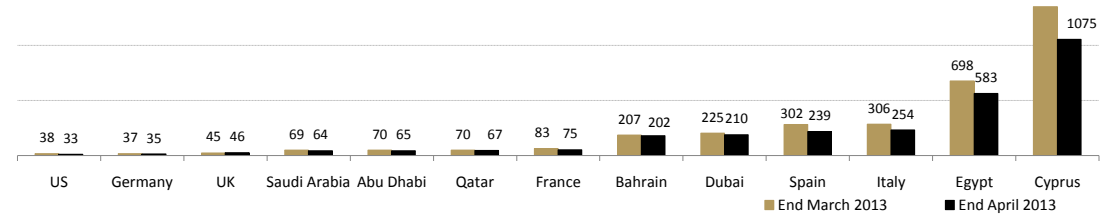
COMMODITIES	Unit	Change %			
		30-Apr-13	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	101.5	-6.8%	-9.4%	-5.2%
Oil (WTI)	\$/barrel	93.0	-4.1%	-5.4%	0.0%
Gas (Henry Hub)	\$/mmBtu	4.3	5.1%	29.4%	25.3%
Gold	\$/oz	1,474.9	-7.9%	-11.5%	-12.2%
Steel (HRC)	\$/t	595.0	-3.7%	-7.8%	-9.2%
Copper	\$/mt	7,055.0	-6.4%	-13.6%	-11.0%
Aluminium	\$/mt	1,886.3	-1.3%	-10.6%	-8.9%
Ethylene	\$/mt	1,185.0	-15.7%	-23.3%	-14.4%
Urea	\$/mt	341.0	-11.0%	-13.8%	-7.8%

CURRENCIES (vs USD)	30-Apr-13	Change %		
		1 Month	3 Months	YTD
EUR	1.3169	2.6%	-3.1%	-0.3%
GBP	1.5547	2.3%	-2.1%	-4.3%
CHF	0.9293	2.0%	-2.4%	-1.7%
CNY	6.1650	0.7%	0.9%	1.1%
JPY	97.3600	-3.4%	-6.4%	-11.2%
BRL	2.0003	1.1%	-0.8%	2.4%
INR	53.6450	1.5%	-0.6%	2.2%
RUB	31.1028	0.0%	-3.4%	-1.6%
HKD	7.7601	0.0%	-0.1%	-0.1%

INTEREST RATES	Change %			
	30-Apr-13	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.97%	0.99%	0.99%	0.90%
3m EIBOR AED	1.00%	1.13%	1.30%	1.54%
3m LIBOR USD	0.27%	0.28%	0.30%	0.47%
US 2Y Treasury	0.21%	0.21%	0.26%	0.27%
US 10Y Treasury	1.67%	1.67%	2.01%	1.94%
US 10-2Y Treasury	1.46%	1.46%	1.75%	1.68%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.75%	0.75%	0.75%	1.00%

GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6409	3.7503	3.6730	0.2842	0.3850	0.3770
QAR	0.2747	1.0000	1.0302	1.0089	0.0781	0.1058	0.1036
SAR	0.2666	0.9707	1.0000	0.9794	0.0758	0.1027	0.1005
AED	0.2723	0.9912	1.0210	1.0000	0.0774	0.1048	0.1026
KWD	3.5186	12.8041	13.1926	12.9199	1.0000	1.3541	1.3260
OMR	2.5974	9.4518	9.7371	9.5403	0.7385	1.0000	0.9782
BHD	2.6525	9.6525	9.9502	9.7466	0.7541	1.0223	1.0000

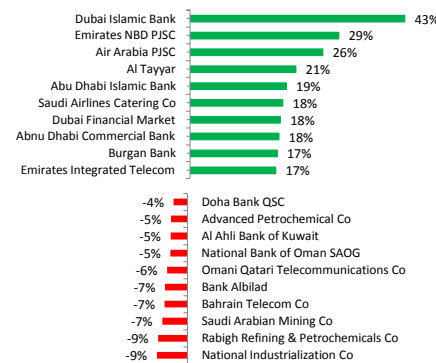
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	30-Apr-13	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,180	385.1	15.2	3.9%	0.8%	1.9%	5.6%
	Qatar*	8,677	119.2	10.8	5.3%	1.2%	-0.5%	3.8%
	Kuwait	7,431	107.5	23.6	3.4%	10.5%	19.0%	25.2%
	Abu Dhabi	3,274	86.2	9.9	5.3%	8.2%	13.6%	24.4%
	Dubai	2,135	42.4	14.0	3.5%	16.7%	13.1%	31.6%
	Oman	6,127	16.4	10.7	4.5%	2.3%	5.6%	6.4%
	Bahrain	1,104	15.8	8.3	4.4%	1.2%	1.8%	3.6%
	China	2,178	2,552.5	11.7	2.6%	-2.6%	-8.7%	-4.0%
	Brazil	55,910	759.2	112.6	4.1%	-0.8%	-6.4%	-8.3%
	India	19,504	576.7	16.2	1.5%	3.5%	-2.0%	0.4%
	Europe (STOXX)	297	9,713.3	19.5	3.6%	1.0%	3.3%	6.1%
	US (S&P 500)	1,598	14,438.1	15.7	2.1%	1.8%	6.6%	12.0%
	VIX	13.5				6.5%	-5.3%	-25.0%

* Market cap is for All Share Index

GCC EQUITIES: Winners & Losers in April 2013*



* S&P GCC Index

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7. Sabic to Cut About 1,050 Jobs, Close Some Assets in Europe
8. Powerful Earthquake Strikes Iran
9. Egypt to Get \$3 Billion More From Qatar Amid IMF Loan Bid
10. Emaar Nudges Towards Top Rating Lost in Dubai Crash

* Source: Bloomberg