







Global Market Snapshot - March 2023



COMMODITIES			Change %			
	Unit	28-Feb-23	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	83.5	-2.0%	-3.6%	-2.1%	
Oil (WTI)	\$/barrel	77.1	-2.7%	-4.5%	-4.3%	
Gas (Henry Hub)	\$/mmBtu	2.5	-6.0%	-63.2%	-29.0%	
Gold	\$/oz	1,826.9	-5.3%	3.3%	0.2%	
Steel (HRC)	\$/t	1,054.0	30.9%	44.4%	31.8%	
Copper	\$/mt	8,961.0	-2.8%	8.8%	7.0%	
Aluminium	\$/mt	2,373.0	-10.2%	-4.2%	-0.2%	
Ethylene	\$/mt	945.0	-9.6%	9.9%	15.2%	
Urea	\$/mt	337.5	-22.0%	-38.9%	-29.7%	

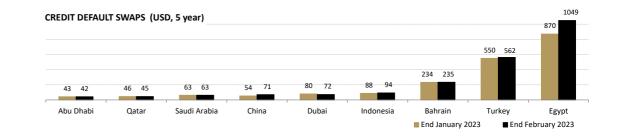
CURRENCIE	S (vs USD)	Change %				
	28-Feb-23	1 Month	3 Months	YTD		
EUR	1.0576	-2.6%	1.6%	-1.2%		
GBP	1.2022	-2.4%	-0.3%	-0.5%		
CHF	0.9422	-2.8%	0.4%	-1.9%		
CNY	6.9357	-2.6%	2.2%	-0.6%		
JPY	136.1720	-4.5%	1.4%	-3.7%		
BRL	5.2364	-3.0%	-0.8%	1.0%		
INR	82.6688	-0.9%	-1.5%	0.1%		
RUB	75.0484	-6.5%	-18.6%	-1.0%		
EGP	30.6171	-1.2%	-19.7%	-19.1%		

Al Rayan Investment - Asset Management Group

INTEREST RATES								
	28-Feb-23	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	5.58%	5.48%	5.44%	1.51%				
3m EIBOR AED	4.90%	4.68%	4.48%	0.60%				
3m LIBOR USD	4.96%	4.81%	4.78%	0.50%				
US 2Y Treasury	4.82%	4.20%	4.31%	1.43%				
US 10Y Treasury	3.92%	3.51%	3.61%	1.83%				
US 10-2Y Treasury	-0.90%	-0.69%	-0.70%	0.39%				
Fed Rate	4.75%	4.50%	4.00%	0.25%				
BOE Rate	4.00%	3.50%	3.00%	0.50%				
ECB Rate	3.00%	2.50%	2.00%	0.00%				

GCC CURRENCIES

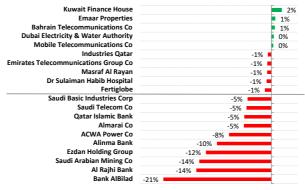
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6628	3.7528	3.6729	0.3070	0.3850	0.3770
QAR	0.2730	1.0000	1.0246	1.0028	0.0838	0.1051	0.1030
SAR	0.2665	0.9760	1.0000	0.9787	0.0818	0.1026	0.1005
AED	0.2723	0.9973	1.0218	1.0000	0.0836	0.1048	0.1027
KWD	3.2574	11.9310	12.2241	11.9639	1.0000	1.2541	1.2282
OMR	2.5974	9.5135	9.7473	9.5398	0.7973	1.0000	0.9793
BHD	2.6522	9.7144	9.9531	9.7411	0.8142	1.0211	1.0000
AED KWD OMR	0.2723 3.2574 2.5974	0.9973 11.9310 9.5135	1.0218 12.2241 9.7473	1.0000 11.9639 9.5398	0.0836 1.0000 0.7973	0.1048 1.2541 1.0000	0.1027 1.2282 0.9793



EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	28-Feb-23	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	10,103	2,589.9	16.1	2.9%	-6.4%	-7.3%	-3.6%
Abu Dhabi	9,845	660.8	23.0	2.1%	0.3%	-6.7%	-3.6%
Qatar	10,571	162.0	12.0	4.4%	-3.3%	-11.4%	-1.0%
Dubai	3,438	134.2	9.2	3.1%	4.1%	3.4%	3.0%
Kuwait	8,070	119.7	19.6	2.5%	-0.2%	-5.0%	-0.6%
Bahrain	1,932	68.1	6.1	5.5%	0.2%	3.6%	1.9%
Oman	4,753	16.6	12.8	3.6%	1.1%	3.0%	-2.1%
China	3,280	6,838.5	14.3	2.6%	0.7%	4.1%	6.2%
India	58,962	1,401.2	22.2	1.3%	-1.0%	-6.6%	-3.1%
Brazil	104,932	606.7	5.7	9.5%	-7.5%	-6.7%	-4.4%
Europe (STOXX)	461	13,361.9	13.7	3.2%	1.7%	4.8%	8.5%
US (S&P 500)	3,970	34,551.5	19.0	1.7%	-2.6%	-2.7%	3.4%
VIX	20.7				6.7%	0.6%	-4.5%

GCC EQUITIES: Best and Worst Performing Members in February 2023*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

- 1. Americana Plans Up to 300 Restaurants Per Year Over Medium-Term
- 2. Saudi Oil Revenue Drop Rounds Off Year of \$326 Billion Windfall
- 3. Qatar's Ooredoo Plans to Carve Out Telecom Tower Unit This Year
- 4. Qatar Tests Investor Appetite for Potential Eurobond Sale
- 5. Dubai Redeems \$750m Sukuk, Makes Early Settlement for \$300m
- 6. Oil Slips as US Supply Build Overshadows Stronger China Outlook
- 7. Saudi Arabia Eyes More Fixed-Rate Debt as Borrowing Costs Jump
- 8. Egypt, Jordan, UAE, Bahrain Sign Deals Valued at Over \$2 Billion
- 9. Oman Signs Pact to Supply China's Unipec With LNG
- 10. Egypt, Qatar Plan to Start Joint Investment Fund

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^{*} Source: Independent provider