

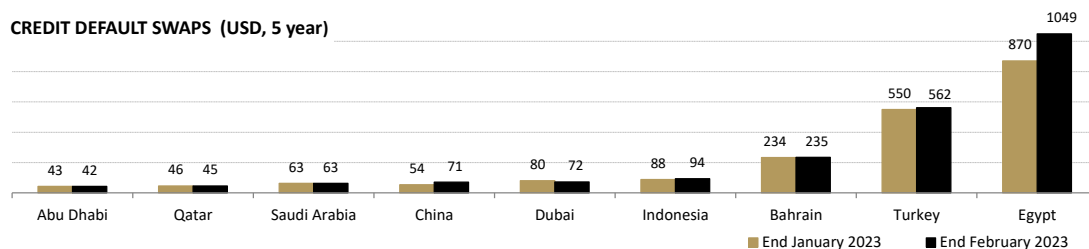
COMMODITIES	Unit	28-Feb-23	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	83.5	-2.0%	-3.6%	-2.1%
Oil (WTI)	\$/barrel	77.1	-2.7%	-4.5%	-4.3%
Gas (Henry Hub)	\$/mmBtu	2.5	-6.0%	-63.2%	-29.0%
Gold	\$/oz	1,826.9	-5.3%	3.3%	0.2%
Steel (HRC)	\$/t	1,054.0	30.9%	44.4%	31.8%
Copper	\$/mt	8,961.0	-2.8%	8.8%	7.0%
Aluminium	\$/mt	2,373.0	-10.2%	-4.2%	-0.2%
Ethylene	\$/mt	945.0	-9.6%	9.9%	15.2%
Urea	\$/mt	337.5	-22.0%	-38.9%	-29.7%

CURRENCIES (vs USD)	28-Feb-23	1 Month	3 Months	YTD
EUR	1.0576	-2.6%	1.6%	-1.2%
GBP	1.2022	-2.4%	-0.3%	-0.5%
CHF	0.9422	-2.8%	0.4%	-1.9%
CNY	6.9357	-2.6%	2.2%	-0.6%
JPY	136.1720	-4.5%	1.4%	-3.7%
BRL	5.2364	-3.0%	-0.8%	1.0%
INR	82.6688	-0.9%	-1.5%	0.1%
RUB	75.0484	-6.5%	-18.6%	-1.0%
EGP	30.6171	-1.2%	-19.7%	-19.1%

INTEREST RATES	28-Feb-23	1M ago	3M ago	1Y ago
3m SAIBOR SAR	5.58%	5.48%	5.44%	1.51%
3m EIBOR AED	4.90%	4.68%	4.48%	0.60%
3m LIBOR USD	4.96%	4.81%	4.78%	0.50%
US 2Y Treasury	4.82%	4.20%	4.31%	1.43%
US 10Y Treasury	3.92%	3.51%	3.61%	1.83%
US 10-2Y Treasury	-0.90%	-0.69%	-0.70%	0.39%
Fed Rate	4.75%	4.50%	4.00%	0.25%
BOE Rate	4.00%	3.50%	3.00%	0.50%
ECB Rate	3.00%	2.50%	2.00%	0.00%

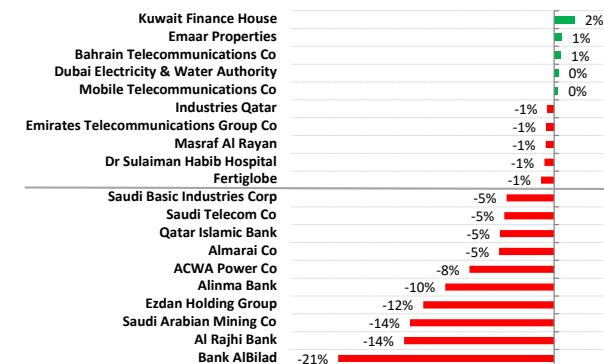
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6628	3.7528	3.6729	0.3070	0.3850	0.3770
QAR	0.2730	1.0000	1.0246	1.0028	0.0838	0.1051	0.1030
SAR	0.2665	0.9760	1.0000	0.9787	0.0818	0.1026	0.1005
AED	0.2723	0.9973	1.0218	1.0000	0.0836	0.1048	0.1027
KWD	3.2574	11.9310	12.2241	11.9639	1.0000	1.2541	1.2282
OMR	2.5974	9.5135	9.7473	9.5398	0.7973	1.0000	0.9793
BHD	2.6522	9.7144	9.9531	9.7411	0.8142	1.0211	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	28-Feb-23	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	10,103	2,589.9	16.1	2.9%	-6.4%	-7.3%	-3.6%
Abu Dhabi	9,845	660.8	23.0	2.1%	0.3%	-6.7%	-3.6%
Qatar	10,571	162.0	12.0	4.4%	-3.3%	-11.4%	-1.0%
Dubai	3,438	134.2	9.2	3.1%	4.1%	3.4%	3.0%
Kuwait	8,070	119.7	19.6	2.5%	-0.2%	-5.0%	-0.6%
Bahrain	1,932	68.1	6.1	5.5%	0.2%	3.6%	1.9%
Oman	4,753	16.6	12.8	3.6%	1.1%	3.0%	-2.1%
China	3,280	6,838.5	14.3	2.6%	0.7%	4.1%	6.2%
India	58,962	1,401.2	22.2	1.3%	-1.0%	-6.6%	-3.1%
Brazil	104,932	606.7	5.7	9.5%	-7.5%	-6.7%	-4.4%
Europe (STOXX)	461	13,361.9	13.7	3.2%	1.7%	4.8%	8.5%
US (S&P 500)	3,970	34,551.5	19.0	1.7%	-2.6%	-2.7%	3.4%
VIX	20.7				6.7%	0.6%	-4.5%

GCC EQUITIES: Best and Worst Performing Members in February 2023*



* S&P GCC Shariah Index

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- Oman Signs Pact to Supply China's Unipeq With LNG
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* Source: Independent provider