





Al Rayan Investment - Asset Management Group **Global Market Snapshot - March 2022**



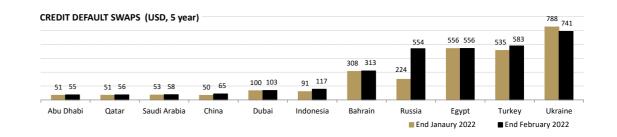
COMMODITIES			Change %			
	Unit	28-Feb-22	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	98.0	11.5%	43.6%	27.4%	
Oil (WTI)	\$/barrel	95.7	10.7%	46.9%	28.6%	
Gas (Henry Hub)	\$/mmBtu	4.3	-22.8%	-5.1%	17.2%	
Gold	\$/oz	1,909.0	6.2%	7.6%	4.4%	
Steel (HRC)	\$/t	1,056.0	6.7%	-16.2%	-15.5%	
Copper	\$/mt	9,883.5	4.0%	4.7%	1.7%	
Aluminium	\$/mt	3,368.5	11.5%	28.3%	20.0%	
Ethylene	\$/mt	1,225.0	-10.9%	5.6%	-13.1%	
Urea	\$/mt	580.0	-33.3%	-39.5%	-39.5%	

CURRENCIE	S (vs USD)	Change %				
	28-Feb-22	1 Month	3 Months	YTD		
EUR	1.1219	-0.1%	-1.0%	-1.3%		
GBP	1.3420	-0.2%	0.9%	-0.8%		
CHF	0.9169	1.1%	0.2%	-0.5%		
CNY	6.3093	0.8%	0.9%	0.7%		
JPY	114.9950	0.1%	-1.6%	0.1%		
BRL	5.1525	2.8%	8.9%	7.9%		
INR	75.3400	-1.3%	-0.7%	-1.4%		
RUB	98.0625	-26.3%	-29.4%	-28.5%		
EGP	15.7114	0.2%	0.3%	0.2%		

INTEREST RATES								
	28-Feb-22	1M ago	3M ago	1Y ago				
3m SAIBOR SAR	1.51%	1.00%	0.85%	0.80%				
3m EIBOR AED	0.60%	0.45%	0.35%	0.31%				
3m LIBOR USD	0.52%	0.31%	0.17%	0.19%				
US 2Y Treasury	1.43%	1.18%	0.57%	0.13%				
US 10Y Treasury	1.83%	1.78%	1.44%	1.40%				
US 10-2Y Treasury	0.39%	0.60%	0.88%	1.28%				
Fed Rate	0.25%	0.25%	0.25%	0.25%				
BOE Rate	0.50%	0.25%	0.10%	0.10%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6513	3.7518	3.6730	0.3030	0.3846	0.3770
QAR	0.2738	1.0000	1.0272	1.0056	0.0830	0.1054	0.1032
SAR	0.2665	0.9732	1.0000	0.9790	0.0808	0.1025	0.1005
AED	0.2723	0.9944	1.0215	1.0000	0.0825	0.1047	0.1026
KWD	3.2999	12.0490	12.3808	12.1205	1.0000	1.2693	1.2455
OMR	2.5999	9.4871	9.7543	9.5493	0.7878	1.0000	0.9802
BHD	2.6524	9.6899	9.9514	9.7424	0.8029	1.0202	1.0000



EQUITIES

* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	28-Feb-22	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,590	3,053.3	27.2	2.1%	2.6%	17.0%	11.6%
Abu Dhabi	9,319	459.7	24.3	2.7%	7.1%	9.0%	9.8%
Qatar*	12,949	200.8	16.6	2.6%	3.6%	13.7%	11.4%
Kuwait	8,320	111.8	22.8	2.0%	3.8%	13.3%	8.9%
Dubai	3,355	98.8	15.8	2.3%	4.7%	9.2%	5.0%
Bahrain	1,964	31.5	8.3	3.2%	8.5%	13.5%	9.3%
Oman	4,055	14.5	11.2	3.8%	-1.5%	1.4%	-1.8%
China	3,462	7,286.3	14.8	2.1%	3.0%	-2.9%	-4.9%
India	56,247	1,490.6	24.2	1.0%	-3.0%	-1.4%	-3.4%
Brazil	113,142	725.1	6.9	7.7%	0.9%	11.0%	7.9%
Europe (STOXX)	453	14,065.4	15.7	2.7%	-3.4%	-2.1%	-7.1%
US (S&P 500)	4,374	38,543.7	22.4	1.4%	-3.1%	-4.2%	-8.2%
VIX	30.2				21.4%	10.9%	75.1%

GCC EQUITIES: Best and Worst Performing Members in February 2022*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

- 1. Oil Shipping Costs Soar for Key Routes on Russian Invasion
- 2. OPEC+ Seen Sticking to Plan Despite Price Shock from Ukraine War
- 3. Salik Said to Line Up BofA, Emirates NBD, Goldman for Dubai IPO
- 4. Saudi Arabia Announces Discovery of Five Natural Gas Fields
- 5. Qatar Says It Will Struggle to Send EU More Natural Gas
- 6. Kuwait Bourse Plans Derivatives Trading Amid Push for More IPOs
- 7. Dubai Airports Sees Travel Surge This Year, Recover by 2024
- 8. UAE Income Tax Is Not on the Table for Now, Says Minister
- 9. UAE, Turkey Seek Deeper Trade Ties as Erdogan Visits
- 10. Bahrain to Offer Permanent Residence to Some Foreigners

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Source: Bloomberg, Al Rayan Investment

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^{*} Source: Bloomberg