



Al Rayan Investment - Asset Management Group

Global Market Snapshot - March 2022

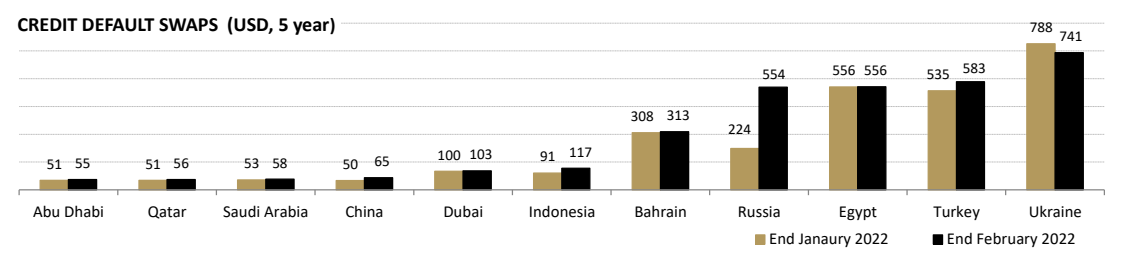


COMMODITIES	Unit	28-Feb-22	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	98.0	11.5%	43.6%	27.4%
Oil (WTI)	\$/barrel	95.7	10.7%	46.9%	28.6%
Gas (Henry Hub)	\$/mmBtu	4.3	-22.8%	-5.1%	17.2%
Gold	\$/oz	1,909.0	6.2%	7.6%	4.4%
Steel (HRC)	\$/t	1,056.0	6.7%	-16.2%	-15.5%
Copper	\$/mt	9,883.5	4.0%	4.7%	1.7%
Aluminium	\$/mt	3,368.5	11.5%	28.3%	20.0%
Ethylene	\$/mt	1,225.0	-10.9%	5.6%	-13.1%
Urea	\$/mt	580.0	-33.3%	-39.5%	-39.5%

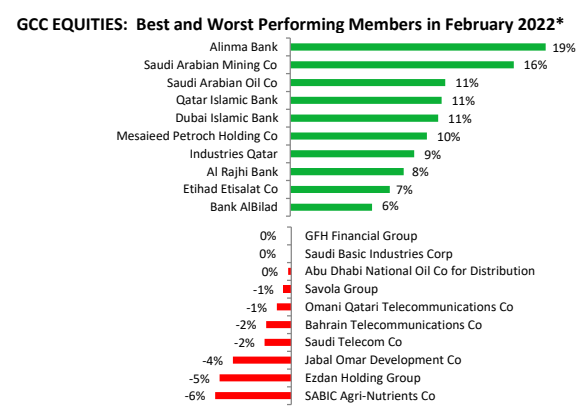
CURRENCIES (vs USD)	28-Feb-22	1 Month	3 Months	YTD
EUR	1.1219	-0.1%	-1.0%	-1.3%
GBP	1.3420	-0.2%	0.9%	-0.8%
CHF	0.9169	1.1%	0.2%	-0.5%
CNY	6.3093	0.8%	0.9%	0.7%
JPY	114.9950	0.1%	-1.6%	0.1%
BRL	5.1525	2.8%	8.9%	7.9%
INR	75.3400	-1.3%	-0.7%	-1.4%
RUB	98.0625	-26.3%	-29.4%	-28.5%
EGP	15.7114	0.2%	0.3%	0.2%

INTEREST RATES	28-Feb-22	1M ago	3M ago	1Y ago
3m SAIBOR SAR	1.51%	1.00%	0.85%	0.80%
3m EIBOR AED	0.60%	0.45%	0.35%	0.31%
3m LIBOR USD	0.52%	0.31%	0.17%	0.19%
US 2Y Treasury	1.43%	1.18%	0.57%	0.13%
US 10Y Treasury	1.83%	1.78%	1.44%	1.40%
US 10-2Y Treasury	0.39%	0.60%	0.88%	1.28%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.25%	0.10%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6513	3.7518	3.6730	0.3030	0.3846	0.3770
QAR	0.2738	1.0000	1.0272	1.0056	0.0830	0.1054	0.1032
SAR	0.2665	0.9732	1.0000	0.9790	0.0808	0.1025	0.1005
AED	0.2723	0.9944	1.0215	1.0000	0.0825	0.1047	0.1026
KWD	3.2999	12.0490	12.3808	12.1205	1.0000	1.2693	1.2455
OMR	2.5999	9.4871	9.7543	9.5493	0.7878	1.0000	0.9802
BHD	2.6524	9.6899	9.9514	9.7424	0.8029	1.0202	1.0000



EQUITIES	28-Feb-22	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,590	3,053.3	27.2	2.1%	2.6%	17.0%	11.6%
Abu Dhabi	9,319	459.7	24.3	2.7%	7.1%	9.0%	9.8%
Qatar*	12,949	200.8	16.6	2.6%	3.6%	13.7%	11.4%
Kuwait	8,320	111.8	22.8	2.0%	3.8%	13.3%	8.9%
Dubai	3,355	98.8	15.8	2.3%	4.7%	9.2%	5.0%
Bahrain	1,964	31.5	8.3	3.2%	8.5%	13.5%	9.3%
Oman	4,055	14.5	11.2	3.8%	-1.5%	1.4%	-1.8%
China	3,462	7,286.3	14.8	2.1%	3.0%	-2.9%	-4.9%
India	56,247	1,490.6	24.2	1.0%	-3.0%	-1.4%	-3.4%
Brazil	113,142	725.1	6.9	7.7%	0.9%	11.0%	7.9%
Europe (STOXX)	453	14,065.4	15.7	2.7%	-3.4%	-2.1%	-7.1%
US (S&P 500)	4,374	38,543.7	22.4	1.4%	-3.1%	-4.2%	-8.2%
VIX	30.2				21.4%	10.9%	75.1%



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 - Qatar Says It Will Struggle to Send EU More Natural Gas
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 - Bahrain to Offer Permanent Residence to Some Foreigners

* Market cap is for All Share Index

* S&P GCC Shariah Index

* Source: Bloomberg