



AWARDS WINNER 201









# Al Rayan Investment - Asset Management Group **Global Market Snapshot - March 2019**



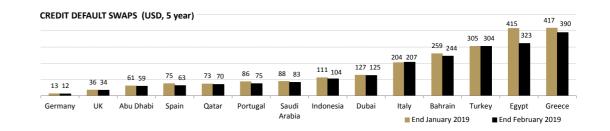
COMMODITIES			Change %			
	Unit	28-Feb-19	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	66.3	8.8%	10.8%	22.1%	
Oil (WTI)	\$/barrel	57.2	5.9%	11.4%	24.2%	
Gas (Henry Hub)	\$/mmBtu	3.0	4.2%	-35.6%	-8.6%	
Gold	\$/oz	1,315.3	-0.5%	7.7%	2.6%	
Steel (HRC)	\$/t	714.0	0.1%	-5.4%	0.1%	
Copper	\$/mt	6,509.0	5.5%	5.0%	9.1%	
Aluminium	\$/mt	1,911.0	0.1%	-2.4%	3.5%	
Ethylene	\$/mt	925.0	2.8%	3.4%	8.8%	
Urea	\$/mt	250.0	-10.7%	-20.6%	-12.3%	

CURRENCIES (vs I	Change %			
	28-Feb-19	1 Month	3 Months	YTD
EUR	1.1382	-0.6%	0.6%	-0.6%
GBP	1.3266	1.1%	4.0%	4.1%
CHF	0.9975	-0.4%	0.1%	-1.5%
CNY	6.6942	0.1%	4.0%	2.8%
JPY	111.3280	-2.3%	1.9%	-1.5%
BRL	3.7564	-2.7%	3.2%	3.6%
INR	70.8975	0.2%	-1.6%	-1.6%
RUB	65.8034	-0.5%	2.0%	5.3%
EGP	17.5442	0.9%	2.3%	2.3%

INTEREST RATES								
	28-Feb-19	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.91%	2.97%	2.84%	1.92%				
3m EIBOR AED	2.86%	2.90%	2.67%	2.00%				
3m LIBOR USD	2.63%	2.74%	2.74%	2.02%				
US 2Y Treasury	2.51%	2.46%	2.79%	2.25%				
US 10Y Treasury	2.72%	2.63%	2.99%	2.86%				
US 10-2Y Treasury	0.20%	0.17%	0.20%	0.61%				
Fed Rate	2.50%	2.50%	2.25%	1.50%				
BOE Rate	0.75%	0.75%	0.75%	0.50%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

#### GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6553	3.7504	3.6730	0.3034	0.3847	0.3770
QAR	0.2736	1.0000	1.0258	1.0046	0.0830	0.1053	0.1031
SAR	0.2666	0.9749	1.0000	0.9794	0.0809	0.1027	0.1005
AED	0.2723	0.9954	1.0210	1.0000	0.0826	0.1048	0.1026
KWD	3.2942	12.0436	12.3609	12.1065	1.0000	1.2683	1.2419
OMR	2.5991	9.4958	9.7371	9.5402	0.7885	1.0000	0.9792
BHD	2.6524	9.6993	9.9502	9.7466	0.8052	1.0212	1.0000

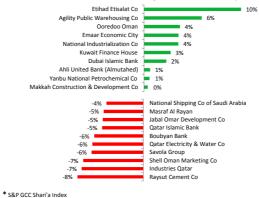


### **EQUITIES**

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	28-Feb-19	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	8,493	536.0	18.6	3.3%	-0.8%	10.3%	8.5%
Qatar*	10,112	154.6	14.1	4.3%	-5.7%	-2.4%	-1.8%
Abu Dhabi	5,138	140.1	14.4	4.7%	1.8%	7.7%	4.5%
Kuwait	5,482	65.6	14.1	3.5%	1.0%	3.1%	4.1%
Dubai	2,636	71.6	8.4	5.3%	2.7%	-1.2%	4.2%
Bahrain	1,413	21.6	9.1	5.8%	1.5%	6.3%	5.6%
Oman	4,144	12.8	8.6	6.3%	-0.5%	-6.1%	-4.1%
China	2,941	4,782.1	13.9	2.3%	13.8%	13.6%	17.9%
Brazil	95,584	756.1	19.4	3.6%	-1.9%	6.8%	8.8%
India	35,867	910.2	27.0	1.4%	-1.1%	-0.9%	-0.6%
Europe (STOXX)	373	11,409.6	17.4	3.7%	3.9%	4.3%	10.4%
US (S&P 500)	2,784	24,147.6	18.3	2.0%	3.0%	0.9%	11.1%
VIX	14.8				-10.8%	-18.2%	-41.9%

GCC EQUITIES: Best and Worst Performing Members in February 2019\*



## NEWS: Most read 'Gulf' stories in the last month \*

- 1. Abu Dhabi Wealth Fund Starts Distressed Assets Fund in India
- 2. Dubai Ports Ease Qatar Cargo Ban After Similar Abu Dhabi Measure
- 3. Gulf Takeover Binge Has Bahrain Opening Up to More Bank Mergers
- 4. Saudi Aramco to Build \$10 Billion Chinese Refinery With Partners
- 5. Oman Is Said to Cut Borrowing Plans as It Turns to Asset Sales
- 6. Saudi Minister Al-Falih Expects Oil Markets to Balance by April
- 7. Saudi Arabia Signs Investment MoUs Worth \$20 Billion in Pakistan
- 8. Saudi Arabia Regrets Inclusion in EU 'High Risk' Nations' List
- 9. Korea Set for Windfall From \$12 Billion Qatari LNG Vessels Order
- 10. MSCI Announces Foreign Inclusion Factor Changes for Kuwait Banks

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<sup>\*</sup> Source: Bloomberg