



Al Rayan Investment - Asset Management Group

Global Market Snapshot - March 2019



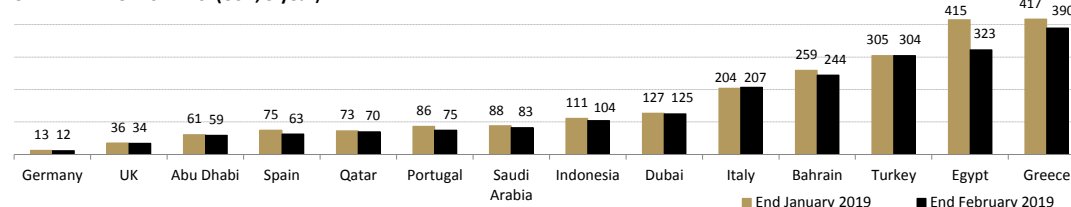
COMMODITIES	Unit	Change %			
		28-Feb-19	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	66.3	8.8%	10.8%	22.1%
Oil (WTI)	\$/barrel	57.2	5.9%	11.4%	24.2%
Gas (Henry Hub)	\$/mmBtu	3.0	4.2%	-35.6%	-8.6%
Gold	\$/oz	1,315.3	-0.5%	7.7%	2.6%
Steel (HRC)	\$/t	714.0	0.1%	-5.4%	0.1%
Copper	\$/mt	6,509.0	5.5%	5.0%	9.1%
Aluminium	\$/mt	1,911.0	0.1%	-2.4%	3.5%
Ethylene	\$/mt	925.0	2.8%	3.4%	8.8%
Urea	\$/mt	250.0	-10.7%	-20.6%	-12.3%

CURRENCIES (vs USD)	Change %			
	28-Feb-19	1 Month	3 Months	YTD
EUR	1.1382	-0.6%	0.6%	-0.6%
GBP	1.3266	1.1%	4.0%	4.1%
CHF	0.9975	-0.4%	0.1%	-1.5%
CNY	6.6942	0.1%	4.0%	2.8%
JPY	111.3280	-2.3%	1.9%	-1.5%
BRL	3.7564	-2.7%	3.2%	3.6%
INR	70.8975	0.2%	-1.6%	-1.6%
RUB	65.8034	-0.5%	2.0%	5.3%
EGP	17.5442	0.9%	2.3%	2.3%

INTEREST RATES	Change %			
	28-Feb-19	1 Month	3 Months	12 Months
3m SAIBOR SAR	2.91%	2.97%	2.84%	1.92%
3m EIBOR AED	2.86%	2.90%	2.67%	2.00%
3m LIBOR USD	2.63%	2.74%	2.74%	2.02%
US 2Y Treasury	2.51%	2.46%	2.79%	2.25%
US 10Y Treasury	2.72%	2.63%	2.99%	2.86%
US 10-2Y Treasury	0.20%	0.17%	0.20%	0.61%
Fed Rate	2.50%	2.50%	2.25%	1.50%
BOE Rate	0.75%	0.75%	0.75%	0.50%
ECB Rate	0.00%	0.00%	0.00%	0.00%

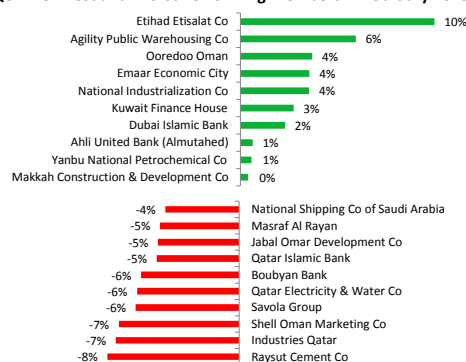
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6553	3.7504	3.6730	0.3034	0.3847	0.3770
QAR	0.2736	1.0000	1.0258	1.0046	0.0830	0.1053	0.1031
SAR	0.2666	0.9749	1.0000	0.9794	0.0809	0.1027	0.1005
AED	0.2723	0.9954	1.0210	1.0000	0.0826	0.1048	0.1026
KWD	3.2942	12.0436	12.3609	12.1065	1.0000	1.2683	1.2419
OMR	2.5991	9.4958	9.7371	9.5402	0.7885	1.0000	0.9792
BHD	2.6524	9.6993	9.9502	9.7466	0.8052	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	28-Feb-19	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	8,493	536.0	18.6	3.3%	-0.8%	10.3%	8.5%
	Qatar*	10,112	154.6	14.1	4.3%	-5.7%	-2.4%	-1.8%
	Abu Dhabi	5,138	140.1	14.4	4.7%	1.8%	7.7%	4.5%
	Kuwait	5,482	65.6	14.1	3.5%	1.0%	3.1%	4.1%
	Dubai	2,636	71.6	8.4	5.3%	2.7%	-1.2%	4.2%
	Bahrain	1,413	21.6	9.1	5.8%	1.5%	6.3%	5.6%
	Oman	4,144	12.8	8.6	6.3%	-0.5%	-6.1%	-4.1%
	China	2,941	4,782.1	13.9	2.3%	13.8%	13.6%	17.9%
	Brazil	95,584	756.1	19.4	3.6%	-1.9%	6.8%	8.8%
	India	35,867	910.2	27.0	1.4%	-1.1%	-0.9%	-0.6%
	Europe (STOXX)	373	11,409.6	17.4	3.7%	3.9%	4.3%	10.4%
	US (S&P 500)	2,784	24,147.6	18.3	2.0%	3.0%	0.9%	11.1%
	VIX	14.8				-10.8%	-18.2%	-41.9%

GCC EQUITIES: Best and Worst Performing Members in February 2019*



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6. Saudi Minister Al-Falih Expects Oil Markets to Balance by April
7. Saudi Arabia Signs Investment MoUs Worth \$20 Billion in Pakistan
8. Saudi Arabia Regrets Inclusion in EU 'High Risk' Nations' List
9. Korea Set for Windfall From \$12 Billion Qatari LNG Vessels Order
10. MSCI Announces Foreign Inclusion Factor Changes for Kuwait Banks

* Market cap is for All Share Index

* S&P GCC Shari'a Index

* Source: Bloomberg