



Al Rayan Investment - Asset Management Group

Global Market Snapshot - March 2018



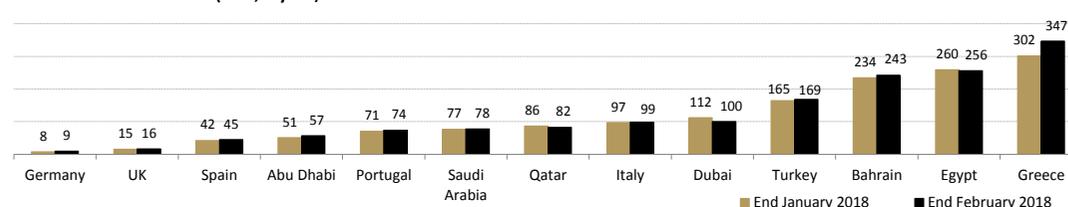
COMMODITIES	Unit	Change %			
		28-Feb-18	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	64.7	-5.6%	4.7%	-2.1%
Oil (WTI)	\$/barrel	61.6	-4.5%	7.6%	2.1%
Gas (Henry Hub)	\$/mmBtu	2.7	-20.4%	-13.9%	-13.9%
Gold	\$/oz	1,319.3	-1.5%	3.7%	1.0%
Steel (HRC)	\$/t	805.0	11.3%	26.8%	21.2%
Copper	\$/mt	6,931.0	-2.6%	2.5%	-4.4%
Aluminium	\$/mt	2,132.0	-3.9%	4.1%	-6.0%
Ethylene	\$/mt	1,270.0	-1.9%	12.4%	8.1%
Urea	\$/mt	265.0	6.0%	2.7%	12.8%

CURRENCIES (vs USD)	28-Feb-18	Change %		
		1 Month	3 Months	YTD
EUR	1.2209	-1.7%	2.7%	1.7%
GBP	1.3785	-2.8%	2.0%	2.0%
CHF	0.9443	-1.2%	4.2%	3.2%
CNY	6.3311	-0.7%	4.3%	2.9%
JPY	106.7330	2.5%	5.4%	5.6%
BRL	3.2475	-1.8%	1.1%	2.2%
INR	65.1750	-2.3%	-0.9%	-2.0%
RUB	56.2361	0.1%	3.9%	2.4%
EGP	17.6319	0.0%	0.2%	0.7%

INTEREST RATES	28-Feb-18	1 Month	3 Months	12 Months
3m EIBOR AED	2.00%	1.87%	1.63%	1.38%
3m LIBOR USD	2.01%	1.78%	1.49%	1.06%
US 2Y Treasury	2.25%	2.14%	1.78%	1.26%
US 10Y Treasury	2.86%	2.71%	2.41%	2.39%
US 10-2Y Treasury	0.61%	0.56%	0.63%	1.13%
Fed Rate	1.50%	1.50%	1.25%	0.75%
BOE Rate	0.50%	0.50%	0.50%	0.25%
ECB Rate	0.00%	0.00%	0.00%	0.00%

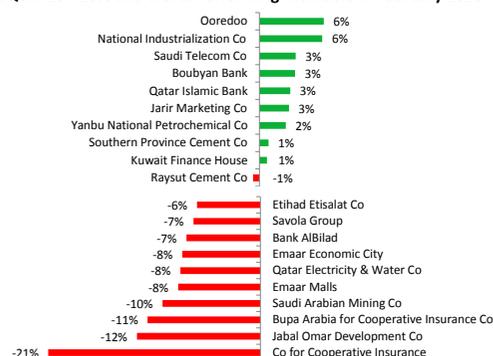
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6520	3.7503	3.6730	0.3003	0.3850	0.3771
QAR	0.2740	1.0000	1.0272	1.0063	0.0823	0.1055	0.1033
SAR	0.2666	0.9736	1.0000	0.9794	0.0801	0.1027	0.1005
AED	0.2723	0.9937	1.0210	1.0000	0.0818	0.1048	0.1026
KWD	3.3301	12.1550	12.4844	12.2249	1.0000	1.2818	1.2550
OMR	2.5974	9.4823	9.7371	9.5390	0.7802	1.0000	0.9791
BHD	2.6522	9.6852	9.9502	9.7466	0.7968	1.0213	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	28-Feb-18	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,419	464.6	16.4	3.3%	-3.0%	5.9%	2.7%
	Abu Dhabi	4,598	127.9	11.6	4.4%	-0.1%	7.3%	4.5%
	Qatar*	8,653	126.3	13.4	4.8%	-6.0%	12.2%	1.5%
	Kuwait	414	94.5	14.9	4.6%	0.5%	3.8%	3.1%
	Dubai	3,244	83.1	11.4	5.4%	-4.4%	-5.1%	-3.7%
	Bahrain	1,370	21.3	9.0	5.7%	1.4%	6.7%	2.9%
	Oman	5,003	14.0	12.1	5.2%	0.1%	-2.1%	-1.9%
	China	3,259	5,270.2	16.7	1.9%	-6.4%	-1.7%	-1.4%
	Brazil	85,354	815.8	20.2	2.8%	0.5%	18.6%	11.7%
	India	34,184	921.9	23.3	1.2%	-5.0%	3.1%	0.4%
	Europe (STOXX)	380	12,379.8	16.5	3.3%	-4.0%	-1.8%	-2.5%
	US (S&P 500)	2,714	23,993.6	21.9	1.9%	-3.9%	2.5%	1.5%
	VIX	19.9				46.6%	76.0%	79.8%

GCC EQUITIES: Best and Worst Performing Members in February 2018*



NEWS: Most read 'Gulf' stories in the last month *

- Bond Sales in Gulf Are Having the Best Start to a Year on Record
- OPEC, Russia Seen Beating Expectations on Oil Production Cuts
- Vodafone to Exit Qatari Unit After Almost a Decade of Losses
- Bahrain Is Said to Select Banks for Intl Bond Sale
- Saudi Sovereign Fund Is Said to Seek 15% Stake in Accor's Unit
- S&P Sees Dubai Homes Prices Falling, Speculative Surge in 2020
- MSCI Says Saudi Would Have Potential Weight of 2.3% in EM Index
- Kuwait Is Said to Seek \$3.2 Billion in Loans for LNG, Solar
- Oman Is Said in Talks With Banks for Dollar Sukuk Sale
- Saudi Arabia's \$32 Billion Bid to Build Private Mortgage Market

* Market cap is for All Share Index

* S&P GCC Shariah Index

* Source: Bloomberg