



MENA AWARDS WINNER 2014





Al Rayan Investment - Asset Management Group **Global Market Snapshot - March 2016** 



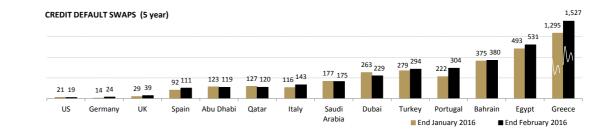
COMMODITIES			Change %			
Unit		29-Feb-16	1 Month 3 Months		YTD	
Oil (Brent)	\$/barrel	36.6	-0.7%	-22.7%	-7.2%	
Oil (WTI)	\$/barrel	33.8	-4.3%	-24.6%	-13.7%	
Gas (Henry Hub)	\$/mmBtu	1.6	-28.2%	-22.6%	-30.1%	
Gold	\$/oz	1,232.0	10.3%	15.8%	16.0%	
Steel (HRC)	\$/t	402.0	-0.7%	1.8%	-0.7%	
Copper	\$/mt	4,695.0	2.9%	2.4%	-0.2%	
Aluminium	\$/mt	1,573.0	3.6%	8.8%	4.4%	
Ethylene	\$/mt	795.0	-1.2%	-19.3%	-10.7%	
Urea	\$/mt	220.0	12.8%	-17.0%	-8.3%	

CURRENCIES (vs l	Change %			
	29-Feb-16	1 Month	3 Months	YTD
EUR	1.0875	0.4%	3.0%	0.1%
GBP	1.3913	-2.3%	-7.5%	-5.6%
CHF	0.9966	2.6%	3.1%	0.3%
CNY	6.5520	0.3%	-2.4%	-1.0%
JPY	112.9300	7.3%	9.0%	6.4%
BRL	4.0159	0.7%	-1.9%	-0.3%
INR	68.4225	-0.5%	-2.4%	-2.9%
RUB	74.9774	0.7%	-11.4%	-2.8%
EGP	7.8259	0.0%	0.0%	-0.1%

INTEREST RATES									
	29-Feb-16	1 Month	3 Months	12 Months					
3m SAIBOR SAR	1.74%	1.72%	1.12%	0.79%					
3m EIBOR AED	1.05%	1.05%	0.95%	0.69%					
3m LIBOR USD	0.64%	0.61%	0.42%	0.26%					
US 2Y Treasury	0.77%	0.77%	0.93%	0.62%					
US 10Y Treasury	1.73%	1.92%	2.21%	1.99%					
US 10-2Y Treasury	0.96%	1.15%	1.28%	1.37%					
Fed Rate	0.50%	0.50%	0.25%	0.25%					
BOE Rate	0.50%	0.50%	0.50%	0.50%					
ECB Rate	0.05%	0.05%	0.05%	0.25%					

## **GCC CURRENCIES**

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6409	3.7501	3.6730	0.3008	0.3850	0.3770
QAR	0.2747	1.0000	1.0300	1.0089	0.0826	0.1057	0.1035
SAR	0.2667	0.9708	1.0000	0.9795	0.0802	0.1027	0.1005
AED	0.2723	0.9912	1.0209	1.0000	0.0819	0.1048	0.1026
KWD	3.3242	12.1065	12.4688	12.2100	1.0000	1.2798	1.2530
OMR	2.5975	9.4564	9.7371	9.5403	0.7814	1.0000	0.9791
BHD	2.6527	9.6618	9.9502	9.7466	0.7981	1.0213	1.0000

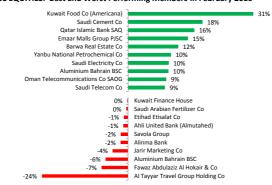


## **EQUITIES**

\* Market can is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	29-Feb-16	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	6,093	373.3	14.2	4.2%	1.6%	-15.8%	-11.9%
Qatar*	9,892	144.4	12.2	4.6%	4.3%	-2.0%	-5.1%
Abu Dhabi	4,351	112.0	11.7	5.3%	7.3%	2.7%	1.0%
Kuwait	358	81.5	14.7	4.4%	1.4%	-8.8%	-6.1%
Dubai	3,240	75.1	11.4	3.7%	8.1%	1.1%	2.8%
Bahrain	1,178	18.5	8.9	5.8%	-0.7%	-4.4%	-3.1%
Oman	5,395	15.7	11.3	4.7%	4.2%	-2.8%	-0.2%
China	2,688	3,552.5	14.2	2.3%	-1.8%	-22.0%	-24.1%
Brazil	42,794	352.6	64.5	4.3%	5.9%	-5.2%	-1.3%
India	23,002	580.8	17.7	1.6%	-7.5%	-12.0%	-11.9%
Europe (STOXX)	334	9,437.6	25.3	3.8%	-2.4%	-13.4%	-8.7%
US (S&P 500)	1,932	17,654.4	17.4	2.3%	-0.4%	-7.1%	-5.5%
VIX	20.6				1.7%	27.4%	12.9%

GCC EQUITIES: Best and Worst Performing Members in February 2016\*



## NEWS: Most read 'Gulf' stories in the last month \*

- 1. Middle Eastern Stocks Rally as China Flags Scope for Stimulus
- 2. Saudi Arabia to U.S. Oilmen: Cut Costs or Exit the Business
- 3. Oman Credit Rating Cut at Moody's on Oil Price Impact
- 4. Saudi Arabia Said to Ease Bank Lending Rules to Boost Liquidity
- 5. Bahrain Cancels Bond Offer After S&P Cuts Sovereign Rating
- 6. Gulf states to introduce sales tax
- 7. OPEC Oil Output Slips From Record in February, Survey Shows
- 8. Saudi Arabia Won't Cut Crude Output, Oil Minister Al-Naimi Says
- 9. Uber of Private Jets Raises Funds From Saudi Royal Family
- 10. Arab States Face \$94 Billion Debt Crunch on Oil Slump, HSBC Says

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Grand Hamad Street, PO Box 28888, Doha, Qatar

**2** +974 4425 3333

n ari.info@ alrayan.com

Source: Bloomberg, Al Rayan Investment

Disclaimer: This document and its contents are prepared for your personal use for information purposes only and is not an offer, to buy or sell a security or enter into any other agreement. Projections of potential risk or return are illustrative, and should not be taken as limitations of the maximum possible loss or gain. The information and any views expressed are given as at the date of writing and subject to change. While the information has been obtained from sources believed to be reliable we do not represent that it is accurate or complete and it should not be relied on as such. Al Rayan Investment, its affliates and subsidiaries can accept no liability for any direct or consequential loss arising from use of this document or its contents. At any time, Al Rayan Investment or its employees may have a position, subject to change, in any securities or instruments referred to, or provide services to the issuer of those securities or instruments

\* S&P GCC Shari'a Index

<sup>\*</sup> Source: Bloomberg