



Sharif's Fund Manager - 2012



MENA Sukuk Manager - 2013



Qatar Asset Manager - 2014



Qatar Asset Manager - 2015

Al Rayan Investment - Asset Management Group

Global Market Snapshot - March 2015



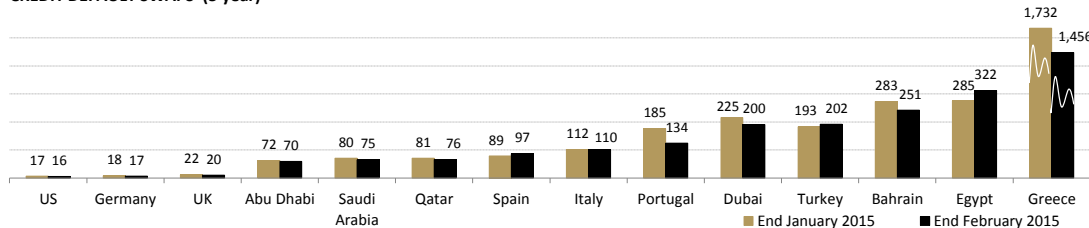
COMMODITIES	Unit	Change %			
		28-Feb-15	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	62.6	16.0%	-12.7%	5.7%
Oil (WTI)	\$/barrel	49.8	1.6%	-25.3%	-8.3%
Gas (Henry Hub)	\$/mmBtu	2.8	2.8%	-35.0%	-8.0%
Gold	\$/oz	1,213.8	-4.8%	4.0%	2.2%
Steel (HRC)	\$/t	503.0	-8.5%	-19.9%	-16.9%
Copper	\$/mt	5,895.0	7.3%	-7.2%	-6.4%
Aluminium	\$/mt	1,815.0	-2.6%	-9.4%	-2.0%
Ethylene	\$/mt	905.0	17.5%	-18.8%	-5.7%
Urea	\$/mt	375.0	0.0%	0.0%	0.0%

CURRENCIES (vs USD)	Change %			
	28-Feb-15	1 Month	3 Months	YTD
EUR	1.1196	-0.8%	-10.1%	-7.5%
GBP	1.5438	2.5%	-1.3%	-0.9%
CHF	0.9543	-3.5%	1.3%	4.2%
CNY	6.2694	-0.3%	-2.0%	-1.0%
JPY	119.6300	-1.7%	-0.8%	0.2%
BRL	2.8412	-6.0%	-9.8%	-7.2%
INR	61.8388	0.6%	0.9%	2.5%
RUB	61.7535	13.5%	-19.3%	-5.7%
EGP	7.6305	-0.5%	-6.3%	-6.2%

INTEREST RATES				
	28-Feb-15	1 Month	3 Months	12 Months
3m SAIBOR SAR	0.79%	0.86%	0.87%	0.95%
3m EIBOR AED	0.69%	0.68%	0.68%	0.81%
3m LIBOR USD	0.26%	0.25%	0.23%	0.24%
US 2Y Treasury	0.62%	0.45%	0.47%	0.32%
US 10Y Treasury	1.99%	1.64%	2.16%	2.65%
US 10-2Y Treasury	1.37%	1.19%	1.70%	2.33%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.05%	0.05%	0.05%	0.25%

GCC CURRENCIES							
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6412	3.7503	3.6729	0.2966	0.3850	0.3770
QAR	0.2746	1.0000	1.0299	1.0088	0.0814	0.1058	0.1036
SAR	0.2666	0.9710	1.0000	0.9793	0.0790	0.1027	0.1005
AED	0.2723	0.9913	1.0211	1.0000	0.0807	0.1048	0.1027
KWD	3.3721	12.2850	12.6582	12.3916	1.0000	1.2993	1.2722
OMR	2.5975	9.4518	9.7371	9.5383	0.7696	1.0000	0.9794
BHD	2.6524	9.6525	9.9502	9.7371	0.7860	1.0210	1.0000

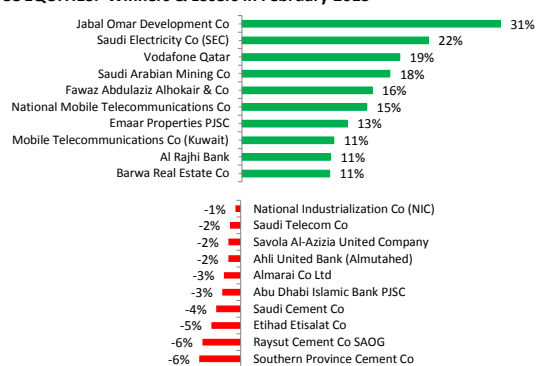
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	28-Feb-15	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	9,314	540.3	18.7	2.9%	4.9%	8.0%	11.8%
	Qatar*	12,445	185.5	15.4	4.0%	4.6%	-2.5%	1.3%
	Abu Dhabi	4,686	117.6	12.2	3.6%	5.1%	0.2%	3.5%
	Kuwait	458	104.2	17.7	3.2%	3.6%	0.7%	4.3%
	Dubai	3,865	89.2	7.8	4.9%	5.2%	-9.7%	2.4%
	Bahrain	1,475	22.9	9.9	4.6%	3.5%	3.2%	3.4%
	Oman	6,559	18.3	10.5	4.3%	0.0%	0.8%	3.4%
	China	3,310	4,060.9	15.9	2.0%	3.1%	23.4%	2.3%
	Brazil	51,583	600.0	14.4	4.8%	10.0%	-5.7%	3.2%
	India	29,362	770.5	20.8	1.4%	0.6%	2.3%	6.8%
	Europe (STOXX)	392	11,271.6	23.8	3.1%	6.9%	12.9%	14.5%
	US (S&P 500)	2,105	19,228.3	18.7	1.9%	5.5%	1.8%	2.2%
	VIX	13.3				-36.4%	0.1%	-30.5%

* Market cap is for All Share Index

GCC EQUITIES: Winners & Losers in February 2015*



* S&P GCC Sharh'a Index

NEWS: Most read 'Gulf' stories in the last month*

1. Oil Rises After Saudi Arabia's Al-Naimi Sees Crude Demand Gain
2. Saudis Deepen Asia Light-Oil Discount to Low in Market Fight
3. World's Largest Oil Exporter Said to Seek \$10 Billion Funds
4. Saudi Billionaire Alwaleed Sells Most of Stake in News Corp
5. Oman Producing All-Out on Crude as Global Price Rout Seen Over
6. Two Princes Are Rising Stars of King Salman's Saudi Arabia
7. Dubai Property Set to Drop in 2015 as Currency Adds to Woes
8. U.S. Oil-Driller Retreat Slows as Fewest Rigs in 8 Weeks Shut
9. Saudi Arabia Frets Over Iran Front Emerging From Yemen Chaos
10. Jordan Vows Relentless War on Islamic State to Avenge Pilot

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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