



Al Rayan Investment - Asset Management Group

Global Market Snapshot - June 2024



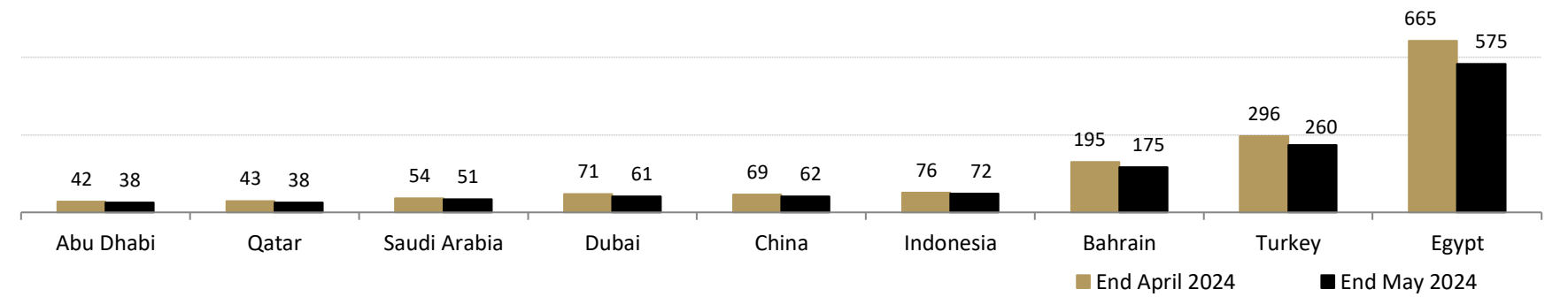
COMMODITIES	Unit	Change %			
		31-May-24	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	81.1	-5.3%	1.5%	6.5%
Oil (WTI)	\$/barrel	77.0	-5.3%	1.1%	7.0%
Gas (Henry Hub)	\$/mmBtu	1.9	10.7%	11.4%	-27.9%
Gold	\$/oz	2,327.3	1.8%	13.8%	12.8%
Steel (HRC)	\$/t	761.0	-5.3%	-9.4%	-12.0%
Copper	\$/mt	10,040.0	0.5%	18.2%	17.3%
Aluminium	\$/mt	2,652.5	2.4%	19.1%	11.3%
Ethylene	\$/mt	770.0	-8.9%	-14.9%	4.1%
Urea	\$/mt	315.0	7.7%	-16.6%	-2.3%

CURRENCIES (vs USD)	Change %			
	31-May-24	1 Month	3 Months	YTD
EUR	1.0848	1.7%	0.4%	-1.7%
GBP	1.2742	2.0%	0.9%	0.1%
CHF	0.9023	1.9%	-2.0%	-6.7%
CNY	7.2418	0.0%	-0.7%	-2.0%
JPY	157.3120	0.3%	-4.7%	-10.3%
BRL	5.2459	-1.0%	-5.3%	-7.5%
INR	83.4650	0.0%	-0.7%	-0.3%
RUB	90.3800	3.4%	0.9%	-1.1%
EGP	47.2506	1.4%	-34.6%	-34.6%

INTEREST RATES	Change %			
	31-May-24	1M ago	3M ago	1Y ago
3m SAIBOR SAR	6.23%	6.24%	6.23%	5.90%
3m EIBOR AED	5.32%	5.32%	5.29%	5.22%
3m LIBOR USD	5.60%	5.59%	5.60%	5.52%
US 2Y Treasury	4.87%	5.04%	4.62%	4.40%
US 10Y Treasury	4.50%	4.68%	4.25%	3.64%
US 10-2Y Treasury	-0.37%	-0.36%	-0.37%	-0.76%
Fed Rate	5.50%	5.50%	5.50%	5.25%
BOE Rate	5.25%	5.25%	5.25%	4.50%
ECB Rate	4.50%	4.50%	4.50%	3.75%

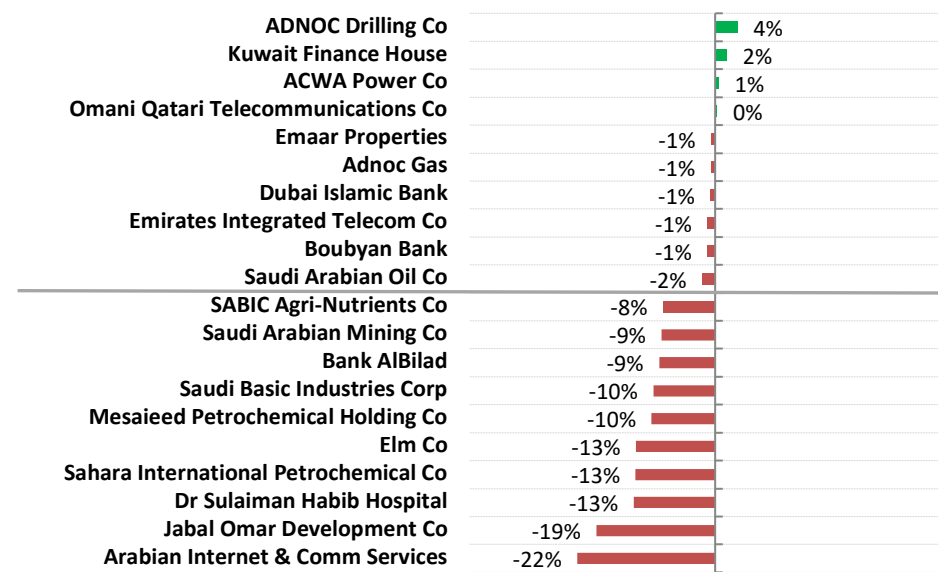
GCC CURRENCIES	Change %						
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6458	3.7508	3.6729	0.3070	0.3850	0.3770
QAR	0.2743	1.0000	1.0289	1.0075	0.0842	0.1056	0.1034
SAR	0.2666	0.9720	1.0000	0.9793	0.0818	0.1027	0.1005
AED	0.2723	0.9926	1.0212	1.0000	0.0836	0.1048	0.1026
KWD	3.2576	11.8762	12.2184	11.9649	1.0000	1.2543	1.2282
OMR	2.5973	9.4690	9.7418	9.5398	0.7973	1.0000	0.9792
BHD	2.6524	9.6700	9.9486	9.7422	0.8142	1.0212	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	31-May-24	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	11,503	2,728.9	19.9	3.6%	-7.2%	-8.9%	-3.9%
	Abu Dhabi	8,863	667.9	17.8	2.2%	-2.3%	-4.2%	-7.5%
	Dubai	3,978	152.5	7.8	6.0%	-4.3%	-7.7%	-2.0%
	Qatar	9,319	146.1	10.5	5.1%	-4.2%	-11.0%	-14.0%
	Kuwait	7,683	114.7	20.7	2.8%	-0.1%	-5.8%	2.7%
	Bahrain	2,039	61.3	7.8	8.2%	0.5%	1.7%	3.4%
	Oman	4,846	17.3	12.9	5.5%	1.3%	6.4%	7.3%
	China	3,087	6,528.8	14.0	2.7%	-0.6%	2.4%	3.8%
	India	73,961	1,745.5	23.2	1.2%	-0.7%	2.0%	2.4%
	Brazil	122,098	645.4	8.9	7.0%	-3.0%	-5.4%	-9.0%
	Europe (STOXX)	518	14,864.3	15.6	3.2%	2.6%	4.8%	8.2%
	US (S&P 500)	5,278	46,021.7	24.6	1.4%	4.8%	3.6%	10.6%
	VIX	12.9				-17.4%	-3.6%	3.8%

GCC EQUITIES: Best and Worst Performing Members in May 2024*



* S&P GCC Shariah Index

NEWS: Most read 'Gulf' stories in the last month *

1. OPEC+ Works on Output Cut Accord That May Stretch Into 2025
2. Saudi Arabia Seeks Up to \$12 Billion in Aramco Stake Sale
3. Saudi Arabia Taps Bond Market With \$5 Billion Sukuk Deal
4. UAE Set to Hit Oil Capacity Target Year Earlier Than It Forecast
5. Saudi Arabia Signs Deals for Wind Farms Cheaper Than Gas Plants
6. Qatar Raises \$2.5 Billion Through First-Ever Green Bond
7. Qatar Says New Global LNG Projects Will Be Needed After 2030
8. Saudi Mega Projects Seek Partners in Bid to Hit Goals
9. Qatar to 'Liberate' Tourism Sector to Extend Post-World Cup Boom
10. Kuwait's Ruler Suspends Parliament to End Political Deadlock

* Source: Independent provider