



Al Rayan Investment - Asset Management Group

Global Market Snapshot - June 2022

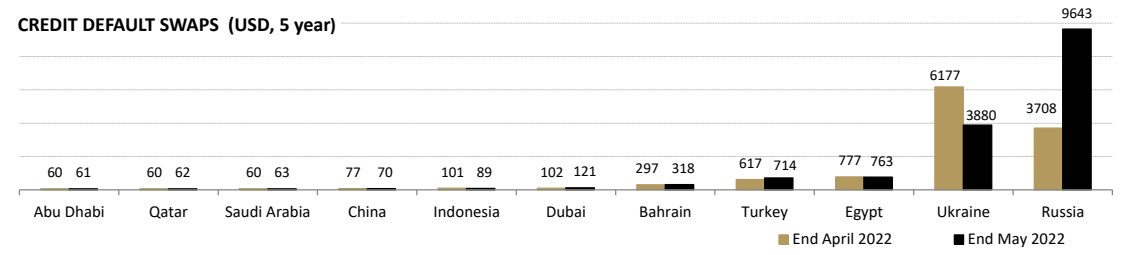


COMMODITIES	Unit	31-May-22	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	115.6	9.6%	26.8%	53.5%
Oil (WTI)	\$/barrel	114.6	11.4%	29.2%	57.6%
Gas (Henry Hub)	\$/mmBtu	8.5	23.8%	97.2%	131.1%
Gold	\$/oz	1,837.4	-3.1%	-3.8%	0.4%
Steel (HRC)	\$/t	1,190.0	-3.6%	10.2%	8.2%
Copper	\$/mt	9,447.5	-3.3%	-4.4%	-2.8%
Aluminium	\$/mt	2,787.0	-8.7%	-17.3%	-0.7%
Ethylene	\$/mt	1,405.0	-4.1%	14.7%	-0.4%
Urea	\$/mt	690.0	-4.8%	19.0%	-28.1%

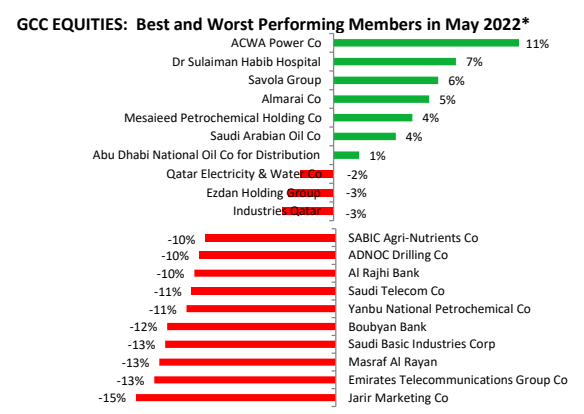
CURRENCIES (vs USD)	31-May-22	1 Month	3 Months	YTD
EUR	1.0734	1.8%	-4.3%	-5.6%
GBP	1.2602	0.2%	-6.1%	-6.9%
CHF	0.9595	1.5%	-4.4%	-4.9%
CNY	6.6718	-1.0%	-5.4%	-4.7%
JPY	128.6700	0.8%	-10.7%	-10.6%
BRL	4.7349	5.0%	9.0%	17.7%
INR	77.6362	-1.4%	-2.7%	-4.0%
RUB	62.4851	14.5%	67.9%	20.1%
EGP	18.5801	-0.7%	-15.7%	-15.6%

INTEREST RATES	31-May-22	1M ago	3M ago	1Y ago
3m SAIBOR SAR	3.11%	2.33%	1.51%	0.79%
3m EIBOR AED	1.67%	1.33%	0.60%	0.38%
3m LIBOR USD	1.58%	1.33%	0.50%	0.13%
US 2Y Treasury	2.56%	2.71%	1.43%	0.14%
US 10Y Treasury	2.84%	2.93%	1.83%	1.59%
US 10-2Y Treasury	0.29%	0.22%	0.39%	1.45%
Fed Rate	1.00%	0.50%	0.25%	0.25%
BOE Rate	1.00%	0.75%	0.50%	0.10%
ECB Rate	0.00%	0.00%	0.00%	0.00%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6654	3.7504	3.6730	0.3059	0.3850	0.3770
QAR	0.2732	1.0000	1.0233	1.0021	0.0835	0.1051	0.1029
SAR	0.2666	0.9773	1.0000	0.9793	0.0816	0.1027	0.1005
AED	0.2723	0.9979	1.0211	1.0000	0.0833	0.1048	0.1026
KWD	3.2661	11.9808	12.2590	12.0058	1.0000	1.2585	1.2334
OMR	2.5974	9.5201	9.7412	9.5401	0.7946	1.0000	0.9792
BHD	2.6526	9.7225	9.9482	9.7428	0.8115	1.0213	1.0000



EQUITIES	31-May-22	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	1 Month	3 Months	YTD
Saudi Arabia	12,922	3,319.5	23.1	2.2%	-5.9%	2.6%	14.5%
Abu Dhabi	10,055	512.9	22.4	1.9%	-0.3%	7.9%	18.5%
Qatar	12,919	197.1	16.0	3.4%	-4.9%	-0.2%	11.1%
Dubai	3,347	122.5	11.5	2.7%	-10.0%	-0.2%	4.7%
Kuwait	8,676	115.3	22.6	2.6%	-6.8%	4.3%	13.6%
Bahrain	1,921	30.8	7.3	5.8%	-6.6%	-2.2%	6.9%
Oman	4,116	14.9	11.8	5.0%	-1.0%	1.5%	-0.3%
China	3,186	6,443.1	12.9	2.3%	4.6%	-8.0%	-12.5%
India	55,566	1,425.9	22.5	1.2%	-2.6%	-1.2%	-4.6%
Brazil	111,351	747.5	6.1	8.8%	3.2%	-1.6%	6.2%
Europe (STOXX)	443	13,123.1	15.9	3.3%	-1.6%	-2.2%	-9.1%
US (S&P 500)	4,132	36,213.1	20.6	1.5%	0.0%	-5.5%	-13.3%
VIX	26.2				-21.6%	-13.1%	52.1%



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 - Kuwait Starts First Unit at 615,000 Barrel-a-Day Zour Refinery
 - Brent Near \$120 Reflects Physical-Market Tightness, Upside Scope
 - Qatar Exports Surge as Demand for Gas Climbs on Ukraine War
 - Football World Cup Shuttle Flights Set to Buoy Gulf Tourism
 - Aramco Poised to Add Billions to Gulf IPO Bonanza
 - UAE Plans to Introduce Unemployment Insurance for All Workers
 - Kuwait Emir Accepts Cabinet Resignation After Weeks of Limbo
 - Qatar Reclaims Crown From U.S. as World's Top LNG Exporter