



## Al Rayan Investment - Asset Management Group Global Market Snapshot - June 2020



### COMMODITIES

Unit	31-May-20	1 Month	Change % 3 Months	YTD	
Oil (Brent)	\$/barrel	37.8	33.7%	-23.9%	-39.9%
Oil (WTI)	\$/barrel	35.5	62.4%	-21.5%	-39.7%
Gas (Henry Hub)	\$/mmBtu	1.7	2.4%	-5.0%	-18.7%
Gold	\$/oz	1,730.3	2.5%	9.1%	13.6%
Steel (HRC)	\$/t	513.0	5.1%	-10.0%	-12.3%
Copper	\$/mt	5,376.5	3.6%	-4.6%	-12.9%
Aluminium	\$/mt	1,548.0	3.6%	-8.6%	-14.5%
Ethylene	\$/mt	460.0	10.8%	-42.5%	-40.3%
Urea	\$/mt	218.0	-9.9%	-11.0%	-9.9%

### CURRENCIES (vs USD)

	31-May-20	1 Month	Change % 3 Months	YTD
EUR	1.1102	1.5%	0.7%	-1.1%
GBP	1.2343	-1.9%	-3.7%	-6.9%
CHF	0.9616	0.5%	0.4%	0.5%
CNY	7.1365	-1.0%	-2.0%	-2.4%
JPY	107.8300	-0.8%	0.3%	0.7%
BRL	5.3370	0.7%	-17.1%	-25.8%
INR	75.6163	-0.5%	-4.1%	-5.8%
RUB	70.1424	5.7%	-4.8%	-12.0%
EGP	15.8424	-0.6%	-1.4%	1.3%

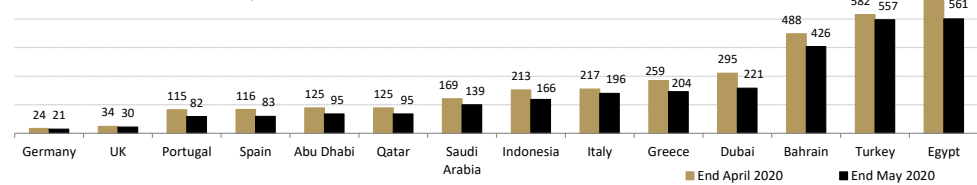
### INTEREST RATES

	31-May-20	1M ago	3M ago	1Y ago
3m SAIBOR SAR	1.08%	1.23%	2.09%	2.85%
3m EIBOR AED	0.60%	1.55%	1.89%	2.74%
3m LIBOR USD	0.34%	0.56%	1.46%	2.50%
US 2Y Treasury	0.16%	0.20%	0.91%	1.92%
US 10Y Treasury	0.65%	0.64%	1.15%	2.12%
US 10-2Y Treasury	0.49%	0.44%	0.24%	0.20%
Fed Rate	0.25%	0.25%	1.75%	2.50%
BOE Rate	0.10%	0.10%	0.75%	0.75%
ECB Rate	0.00%	0.00%	0.00%	0.00%

### GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6610	3.7558	3.6730	0.3083	0.3850	0.3773
QAR	0.2730	1.0000	1.0257	1.0025	0.0842	0.1052	0.1030
SAR	0.2662	0.9754	1.0000	0.9779	0.0821	0.1025	0.1004
AED	0.2723	0.9968	1.0226	1.0000	0.0839	0.1048	0.1027
KWD	3.2432	11.8739	12.1803	11.9190	1.0000	1.2488	1.2222
OMR	2.5977	9.5103	9.7561	9.5411	0.8008	1.0000	0.9800
BHD	2.6506	9.7116	9.9562	9.7371	0.8182	1.0204	1.0000

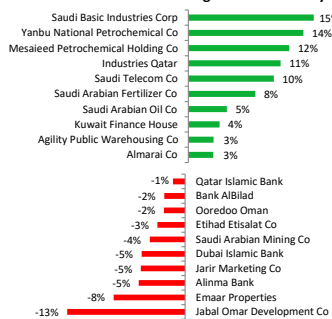
### CREDIT DEFAULT SWAPS (USD, 5 year)



### EQUITIES

Markets	31-May-20	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	7,213	2,216.7	21.9	3.5%	1.4%	-5.4%	-14.0%
Qatar*	8,845	134.0	13.9	4.5%	0.9%	-6.8%	-15.2%
Abu Dhabi	4,142	126.8	12.8	6.2%	-2.1%	-15.5%	-18.4%
Kuwait	5,424	66.9	12.9	4.2%	1.3%	-19.4%	-22.2%
Dubai	1,945	57.9	7.6	5.0%	-4.0%	-24.9%	-29.6%
Bahrain	1,270	19.6	9.0	5.6%	-3.1%	-23.5%	-21.1%
Oman	3,545	11.4	9.2	6.8%	0.1%	-14.2%	-11.0%
China	2,852	4,667.8	14.5	2.4%	-0.3%	-1.0%	-6.5%
Brazil	87,403	530.8	31.5	3.8%	8.6%	-16.1%	-24.4%
India	32,424	830.3	20.5	1.6%	-3.8%	-15.3%	-21.4%
Europe (STOXX)	350	10,513.5	17.9	3.2%	3.0%	-6.7%	-15.7%
US (S&P 500)	3,044	26,242.6	21.2	2.0%	4.5%	3.0%	-5.8%
VIX	27.5				-19.4%	-31.4%	99.6%

### GCC EQUITIES: Best and Worst Performing Members in May 2020\*



### NEWS: Most read 'Gulf' stories in the last month\*

1. S&P Sees Abu Dhabi, Bahrain Economies Contracting on Oil, Virus
2. Saudi Arabia Moved \$40 Billion in Reserves to Sovereign Fund
3. OPEC+ Fulfills Promise in First Month of Deal to Save Oil Market
4. Kuwaiti, Qatar Wealth Funds Said To Join PNC's Blackrock Sale
5. Dubai, Saudi Arabia to Allow Employees to Return to Offices
6. LNG Shipping Outlook Dims as Pandemic Hurts Demand, Worsens Glut
7. Qatar Petroleum's Cost Cutting Won't Affect LNG Output, Says CEO
8. Qatar to Invite Exxon, Chevron, Conoco for Gas JV Talks
9. Oman Cuts New Civil Servants' Salaries Up to 23% as Crisis Bites
10. Saudi Arabia Triples Taxes, Cuts \$26B in Costs Amid Pandemic

\* Market cap is for All Share Index

\* S&P GCC Shar'a Index

\* Source: Bloomberg

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