



PERFORMANCE AWARDS WINNER 2016 MENA AWARDS WINNER 2016







# Al Rayan Investment - Asset Management Group Global Market Snapshot - June 2019



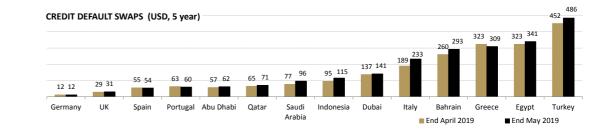
COMMODITIES			Change %			
	Unit	31-May-19	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	62.0	-13.2%	-6.3%	13.0%	
Oil (WTI)	\$/barrel	53.5	-16.4%	-8.5%	13.1%	
Gas (Henry Hub)	\$/mmBtu	2.5	-1.9%	-14.5%	-20.3%	
Gold	\$/oz	1,304.7	1.6%	-0.8%	1.8%	
Steel (HRC)	\$/t	584.0	-9.9%	-20.0%	-17.5%	
Copper	\$/mt	5,830.0	-9.1%	-10.4%	-2.3%	
Aluminium	\$/mt	1,794.5	-0.1%	-6.1%	-2.8%	
Ethylene	\$/mt	1,140.0	4.1%	23.2%	34.1%	
Urea	\$/mt	285.0	7.5%	14.0%	0.0%	

CURRENCIES (vs l	Change %			
	31-May-19	1 Month	3 Months	YTD
EUR	1.1169	-0.4%	-1.9%	-2.5%
GBP	1.2629	-3.2%	-4.8%	-0.9%
CHF	1.0006	1.8%	-0.3%	-1.8%
CNY	6.9050	-2.5%	-3.1%	-0.4%
JPY	108.2940	2.8%	2.8%	1.3%
BRL	3.9230	0.4%	-4.5%	-1.0%
INR	69.6988	0.0%	1.8%	0.1%
RUB	65.4446	-0.9%	0.9%	6.2%
EGP	16.7765	2.4%	4.6%	7.0%

INTEREST RATES								
	31-May-19	1 Month	3 Months	12 Months				
3m SAIBOR SAR	2.85%	2.85%	2.91%	2.44%				
3m EIBOR AED	2.74%	2.88%	2.86%	2.56%				
3m LIBOR USD	2.50%	2.58%	2.62%	2.32%				
US 2Y Treasury	1.92%	2.27%	2.51%	2.43%				
US 10Y Treasury	2.12%	2.50%	2.72%	2.86%				
US 10-2Y Treasury	0.20%	0.24%	0.20%	0.43%				
Fed Rate	2.50%	2.50%	2.50%	1.75%				
BOE Rate	0.75%	0.75%	0.75%	0.50%				
ECB Rate	0.00%	0.00%	0.00%	0.00%				

#### GCC CURRENCIES

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6566	3.7502	3.6728	0.3044	0.3850	0.3770
QAR	0.2736	1.0000	1.0261	1.0049	0.0832	0.1053	0.1031
SAR	0.2667	0.9746	1.0000	0.9794	0.0832	0.1027	0.1005
AED	0.2723	0.9951	1.0210	1.0000	0.0828	0.1048	0.1026
KWD	3.2855	12.0136	12.0135	12.0773	1.0000	1.2655	1.2392
OMR	2.5973	9.4934	9.7371	9.5403	0.7902	1.0000	0.9792
BHD	2.6524	9.6993	9.9502	9.7466	0.8070	1.0212	1.0000

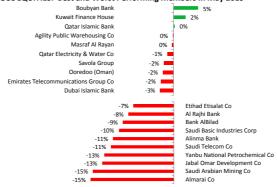


## EQUITIES

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-May-19	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	8,516	532.3	19.5	3.5%	-8.5%	0.3%	8.8%
Qatar*	10,273	151.1	14.4	4.2%	-1.0%	1.6%	-0.3%
Abu Dhabi	5,004	139.3	14.5	5.0%	-4.8%	-2.6%	1.8%
Kuwait	6,242	75.3	16.9	3.2%	3.2%	13.9%	18.5%
Dubai	2,620	72.2	11.4	5.1%	-5.3%	-0.6%	3.6%
Bahrain	1,434	22.2	10.5	5.3%	0.0%	1.5%	7.2%
Oman	3,934	12.3	7.7	7.0%	-0.3%	-5.1%	-9.0%
China	2,899	4,609.7	14.0	2.4%	-5.8%	-1.4%	16.2%
Brazil	97,030	739.9	17.7	3.0%	0.7%	1.5%	10.4%
India	39,714	1,027.1	28.3	1.2%	1.7%	10.7%	10.1%
Europe (STOXX)	369	11,081.2	17.0	3.9%	-5.7%	-1.0%	9.3%
US (S&P 500)	2,752	23,743.0	18.0	2.0%	-6.6%	-1.2%	9.8%
VIX	18.7				42.6%	26.6%	-26.4%

GCC EQUITIES: Best and Worst Performing Members in May 2019\*



#### NEWS: Most read 'Gulf' stories in the last month \*

- 1. Qatar to Send Most Senior Delegation to Saudi Arabia Since Rift
- 2. Saudi Stocks Rise as MSCI Kicks Off Upgrade to Emerging Markets
- 3. Oil Slumps Below \$58 as U.S.-China Trade Hostilities Escalate
- 4. Qatar Investment Authority Takes Stake in Severn Trent
- 5. Dubai Free Zone to Refund \$354 Million in Fees to Spur Economy
- 6. U.A.E.'s Biggest Bank Expects MENA Loans to Slump 40% This Year
- 7. Saudi Aramco Halts Talks to Join Novatek LNG Project
- 8. OPEC's World View of Demand Growth Justifies Oil Supply Curbs
- 9. Emerging Market ETFs Fall for 4th Week in \$6.4 Bln Losing Streak
- 10. U.A.E. Cuts Fees for 1,500 Ministry Services to Boost Growth

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Source: Bloomberg, Al Rayan Investment

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\* S&P GCC Shari'a Index

<sup>\*</sup> Source: Bloomberg