



Al Rayan Investment - Asset Management Group

Global Market Snapshot - June 2018



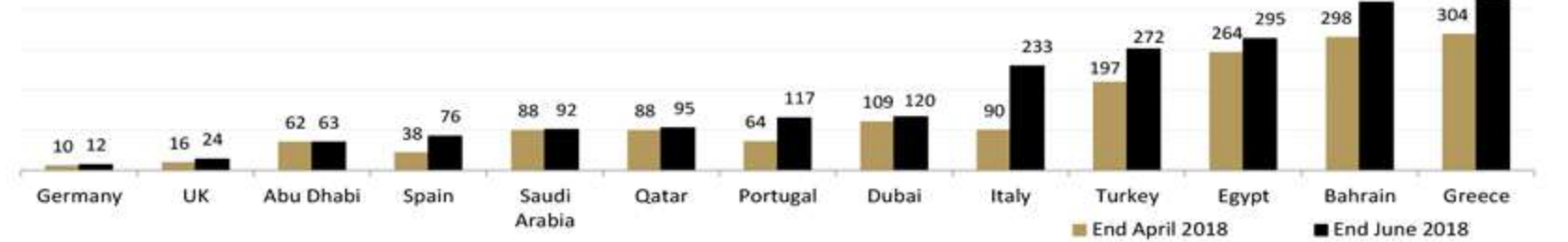
COMMODITIES	Unit	31-May-18	Change %		
			1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	77.6	4.6%	21.6%	19.1%
Oil (WTI)	\$/barrel	67.0	-2.1%	10.5%	12.2%
Gas (Henry Hub)	\$/mmBtu	2.9	6.2%	9.8%	-17.5%
Gold	\$/oz	1,301.9	-1.2%	-1.3%	-0.3%
Steel (HRC)	\$/t	920.0	9.3%	13.0%	39.2%
Copper	\$/mt	6,852.0	0.7%	-1.1%	-5.5%
Aluminium	\$/mt	2,292.0	1.6%	7.5%	1.1%
Ethylene	\$/mt	1,165.0	-7.5%	-8.3%	-0.9%
Urea	\$/mt	240.0	-4.8%	9.4%	2.1%

CURRENCIES (vs USD)	31-May-18	Change %		
		1 Month	3 Months	YTD
EUR	1.1671	-3.6%	-4.4%	-2.8%
GBP	1.3293	-3.4%	-3.6%	-1.6%
CHF	0.9846	0.5%	-4.1%	-1.0%
CNY	6.4106	-1.0%	-1.2%	1.6%
JPY	108.7370	0.4%	-1.8%	3.6%
BRL	3.7239	-6.5%	-13.0%	-11.2%
INR	67.4100	-1.2%	-3.3%	-5.3%
RUB	62.3396	1.1%	-9.8%	-7.7%
EGP	17.8900	-1.2%	-1.2%	-0.5%

INTEREST RATES	31-May-18	1 Month	3 Months	12 Months
3m EIBOR AED	2.56%	2.43%	2.00%	1.49%
3m LIBOR USD	2.30%	2.36%	2.02%	1.21%
US 2Y Treasury	2.43%	2.49%	2.25%	1.28%
US 10Y Treasury	2.86%	2.95%	2.86%	2.20%
US 10-2Y Treasury	0.43%	0.47%	0.61%	0.92%
Fed Rate	1.75%	1.75%	1.50%	1.00%
BOE Rate	0.50%	0.50%	0.50%	0.25%
ECB Rate	0.00%	0.00%	0.00%	0.20%

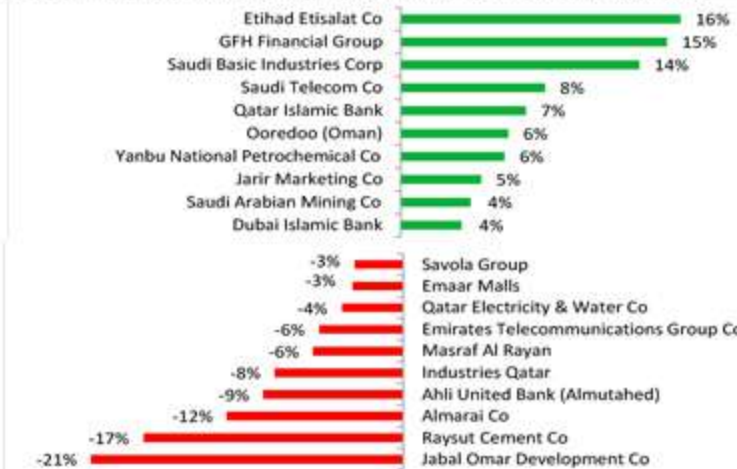
GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
QAR	0.2737	1.0000	1.0277	1.0052	0.0828	0.1055	0.1035
SAR	0.2666	0.9730	1.0000	0.9794	0.0806	0.1026	0.1007
AED	0.2723	0.9935	1.0210	1.0000	0.0823	0.1048	0.1028
KWD	3.3087	12.0746	12.4069	12.1507	1.0000	1.2735	1.2497
OMR	2.5991	9.4811	9.7466	9.5427	0.7852	1.0000	0.9813
BHD	2.6470	9.6618	9.9305	9.7276	0.8002	1.0191	1.0000

CREDIT DEFAULT SWAPS (USD, 5 year)



EQUITIES	Markets	31-May-18	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
Saudi Arabia	8,161	524.9	18.4	3.3%	-0.6%	10.0%	12.9%	
Qatar*	8,881	133.0	13.2	4.9%	-2.5%	2.6%	4.2%	
Abu Dhabi	4,605	126.5	12.3	5.2%	-1.4%	0.2%	4.7%	
Kuwait	4,691	56.3	13.8	4.1%	-1.8%	-5.2%	-5.2%	
Dubai	2,964	78.0	9.5	5.7%	-3.3%	-8.6%	-12.0%	
Bahrain	1,266	19.8	8.3	6.5%	0.6%	-7.6%	-4.9%	
Oman	4,607	13.0	11.5	5.3%	-2.6%	-7.9%	-9.7%	
China	3,095	5,004.0	15.0	2.0%	0.4%	-5.0%	-6.4%	
Brazil	76,754	646.4	19.3	3.1%	-10.9%	-10.1%	0.5%	
India	35,322	923.7	22.8	1.1%	0.5%	3.3%	3.7%	
Europe (STOXX)	383	11,983.0	16.1	3.5%	-0.6%	0.9%	-1.6%	
US (S&P 500)	2,705	23,838.3	20.7	1.9%	2.2%	-0.3%	1.2%	
VIX	15.4				-3.1%	22.3%	39.8%	

GCC EQUITIES: Best and Worst Performing Members in May 2018*



NEWS: Most read 'Gulf' stories in the last month *

1. Saudi Arabia Raises Oil Supply to 7-Month High
2. Qatar's Economy Weathering Year-Old Gulf Boycott, IMF Says
3. Kuwait Energy Said to Weigh Sale of Business After Scrapping IPO
4. Qatar to Allow 100% Foreign Ownership of Firms in All Sectors
5. IMF Encourages Bahrain to Consider Corporate Tax as Risk Climbs
6. Oman Affirmed by S&P, Outlook Stable
7. Qatar Bans Saudi, U.A.E. Goods Days Before Embargo Anniversary
8. U.A.E. Ditches Foreign Ownership Rules as Oil Economy Feels Pain
9. Saudis Detain Women's Rights Advocates Amid Dissent Crackdown
10. Bahrain Plans 10-Year Permanent Residency for Foreign Investors

* Market cap is for All Share Index

* S&P GCC Shari'a Index

* Source: Bloomberg