



AWARDS









COMMODITIES			Change %			
	Unit	31-May-17	1 Month	YTD		
Oil (Brent)	\$/barrel	50.8	-3.1%	-11.1%	-13.7%	
Oil (WTI)	\$/barrel	48.3	-2.6%	-12.1%	-14.9%	
Gas (Henry Hub)	\$/mmBtu	3.0	-3.5%	2.7%	7.5%	
Gold	\$/oz	1,269.9	0.2%	1.1%	10.1%	
Steel (HRC)	\$/t	575.0	-4.2%	-8.7%	-5.4%	
Copper	\$/mt	5,682.0	-0.9%	-4.9%	2.6%	
Aluminium	\$/mt	1,928.0	0.9%	0.2%	13.9%	
Ethylene	\$/mt	1,110.0	-8.6%	-3.5%	20.0%	
Urea	\$/mt	210.0	-5.0%	-22.2%	-14.3%	

CURRENCIES (vs I	Change %			
	31-May-17	1 Month	3 Months	YTD
EUR	1.1237	3.1%	5.9%	6.8%
GBP	1.2890	-0.5%	3.8%	4.5%
CHF	0.9681	2.8%	3.6%	5.2%
CNY	6.8180	1.1%	0.6%	1.8%
JPY	110.6700	0.8%	1.2%	5.7%
BRL	3.2270	-2.0%	-4.5%	0.1%
INR	64.5075	-0.4%	3.4%	5.4%
RUB	56.7246	0.3%	3.0%	8.0%
EGP	18.1340	-0.4%	-12.8%	0.0%

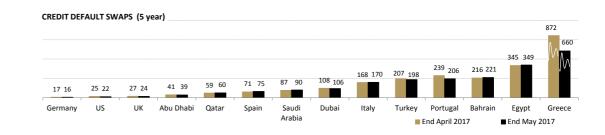
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**Global Market Snapshot - June 2017** 

INTEREST RATES								
	31-May-17	1 Month	3 Months	12 Months				
3m SAIBOR SAR	1.72%	1.73%	1.79%	2.15%				
3m EIBOR AED	1.49%	1.46%	1.38%	1.09%				
3m LIBOR USD	1.20%	1.17%	1.06%	0.69%				
US 2Y Treasury	1.28%	1.26%	1.26%	0.88%				
US 10Y Treasury	2.20%	2.28%	2.39%	1.85%				
US 10-2Y Treasury	0.92%	1.02%	1.13%	0.97%				
Fed Rate	1.00%	1.00%	0.75%	0.50%				
BOE Rate	0.25%	0.25%	0.25%	0.50%				
ECB Rate	0.00%	0.00%	0.00%	0.20%				

## **GCC CURRENCIES**

	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6416	3.7502	3.6730	0.3036	0.3850	0.3771
QAR	0.2746	1.0000	1.0298	1.0086	0.0833	0.1057	0.1036
SAR	0.2667	0.9711	1.0000	0.9794	0.0809	0.1027	0.1006
AED	0.2723	0.9915	1.0210	1.0000	0.0826	0.1048	0.1027
KWD	3.2940	11.9994	12.3609	12.1065	1.0000	1.2685	1.2427
OMR	2.5973	9.4592	9.7371	9.5403	0.7883	1.0000	0.9796
BHD	2.6516	9.6561	9.9404	9.7371	0.8047	1.0208	1.0000



### **EQUITIES**

\* Market cap is for All Share Index

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	31-May-17	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	6,871	432.3	16.2	3.4%	-2.0%	-1.5%	-4.7%
Qatar*	9,901	145.2	16.4	3.4%	-1.6%	-7.5%	-5.1%
Abu Dhabi	4,427	116.2	16.0	4.6%	-2.1%	-2.7%	-2.6%
Kuwait	404	91.7	14.9	4.1%	-0.9%	-4.6%	6.4%
Dubai	3,339	78.6	16.0	4.2%	-2.2%	-8.0%	-5.4%
Bahrain	1,320	21.1	8.2	5.9%	-1.2%	-2.2%	8.1%
Oman	5,422	16.2	12.4	5.4%	-1.7%	-6.2%	-6.2%
China	3,117	4,371.2	16.7	1.7%	-1.2%	-3.8%	0.4%
Brazil	62,711	599.0	16.9	3.1%	-4.1%	-5.9%	4.1%
India	31,146	809.0	22.9	1.2%	4.1%	8.4%	17.0%
Europe (STOXX)	390	11,564.7	25.6	3.3%	0.7%	5.3%	7.9%
US (S&P 500)	2,412	21,538.0	21.4	2.0%	1.2%	2.0%	7.7%
VIX	10.4				-3.8%	-19.4%	-25.9%

### GCC EQUITIES: Best and Worst Performing Members in May 2017\*



# NEWS: Most read 'Gulf' stories in the last month \*

- 1. Trump Dials Back Islam Critique as He Basks in Saudi Mega-Deals
- 2. Iran's Rouhani Sweeps to Second Term, Defeating Hardline Rival
- 3. OPEC Agrees to Nine-Month Cut Extension, Kuwait Says
- 4. Gulf Spat Escalates as Saudi Arabia, U.A.E. Media Attack Qatar
- 5. Abu Dhabi Fund Said to Plan \$1.7 Billion Paris Properties Sale
- 6. Oman L-T FC Ratings Cut to Junk by S&P on External Finance Needs
- 7. Deutsche Bank Sees Saudi Inflows Exceeding \$35 Billion on MSCI
- 8. Alitalia Starts Bankruptcy Proceedings After Turnaround Fails
- 9. IMF Sees Gulf Budget Deficits Shrinking as Rulers Spend Less
- 10. Trump Bets Arab Fears of Iran Threat Can Win Mideast Peace

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<sup>\*</sup> Source: Bloomberg