



Al Rayan Investment - Asset Management Group

Global Market Snapshot - June 2016



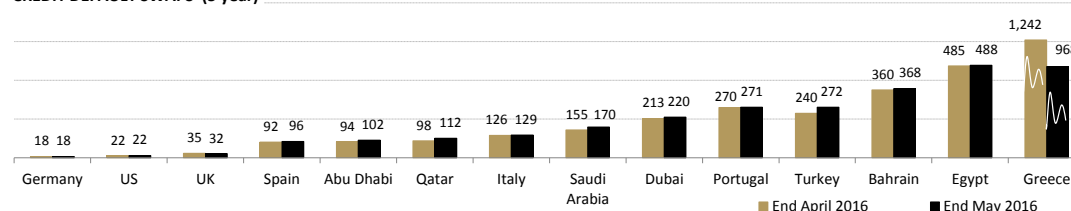
COMMODITIES	Unit	Change %			
		31-May-16	1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	49.9	4.5%	29.7%	19.3%
Oil (WTI)	\$/barrel	49.1	5.2%	29.9%	18.8%
Gas (Henry Hub)	\$/mmBtu	2.1	9.6%	29.4%	-9.5%
Gold	\$/oz	1,214.9	-5.9%	-1.4%	14.4%
Steel (HRC)	\$/t	607.0	5.6%	47.3%	46.6%
Copper	\$/mt	4,671.0	-7.5%	-0.5%	-0.7%
Aluminium	\$/mt	1,556.0	-7.3%	-1.1%	3.3%
Ethylene	\$/mt	985.0	-7.5%	23.9%	10.7%
Urea	\$/mt	218.0	-0.9%	-0.9%	-9.2%

CURRENCIES (vs USD)	31-May-16	Change %		
		1 Month	3 Months	YTD
EUR	1.1139	-2.7%	2.4%	2.5%
GBP	1.4515	-0.7%	4.3%	-1.5%
CHF	0.9931	-3.4%	0.4%	0.7%
CNY	6.5818	-1.6%	-0.4%	-1.4%
JPY	110.6800	-3.9%	2.0%	8.6%
BRL	3.5971	-4.0%	10.4%	10.1%
INR	67.1264	-1.0%	1.6%	-1.3%
RUB	66.0167	-1.9%	13.6%	10.4%
EGP	8.8700	0.1%	-11.7%	-11.8%

INTEREST RATES	31-May-16	1 Month	3 Months	12 Months
3m EIBOR AED	1.09%	1.06%	1.05%	0.74%
3m LIBOR USD	0.67%	0.64%	0.63%	0.28%
US 2Y Treasury	0.88%	0.78%	0.77%	0.61%
US 10Y Treasury	1.85%	1.83%	1.73%	2.12%
US 10-2Y Treasury	0.97%	1.05%	0.96%	1.52%
Fed Rate	0.50%	0.50%	0.50%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.00%	0.00%	0.05%	0.05%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6402	3.7502	3.6729	0.3023	0.3850	0.3770
QAR	0.2747	1.0000	1.0302	1.0090	0.0831	0.1058	0.1036
SAR	0.2667	0.9707	1.0000	0.9794	0.0806	0.1027	0.1005
AED	0.2723	0.9911	1.0210	1.0000	0.0823	0.1048	0.1027
KWD	3.3072	12.0387	12.4069	12.1507	1.0000	1.2729	1.2466
OMR	2.5974	9.4551	9.7371	9.5402	0.7856	1.0000	0.9793
BHD	2.6523	9.6549	9.9502	9.7371	0.8022	1.0211	1.0000

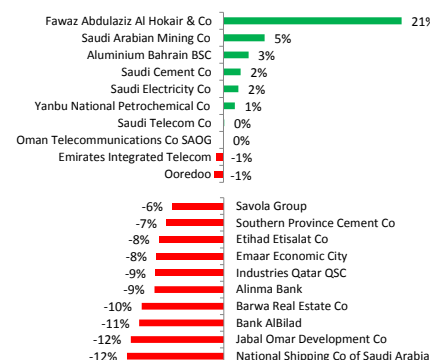
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	31-May-16	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
					1 Month	3 Months	YTD
Saudi Arabia	6,448	394.7	14.9	3.8%	-5.3%	5.8%	-6.7%
Qatar*	9,539	142.1	13.1	4.3%	-6.4%	-3.6%	-8.5%
Abu Dhabi	4,250	111.8	11.3	5.7%	-6.5%	-2.3%	-1.3%
Kuwait	357	81.8	15.0	4.3%	-2.4%	-0.2%	-6.4%
Dubai	3,314	79.9	11.1	4.2%	-5.1%	2.3%	5.2%
Bahrain	1,112	17.2	9.3	4.9%	0.1%	-5.7%	-8.6%
Oman	5,811	16.6	11.0	4.4%	-2.2%	7.7%	7.5%
China	2,917	3,844.0	16.1	2.1%	-0.7%	8.5%	-17.6%
Brazil	48,472	441.2	83.4	3.6%	-10.1%	13.3%	11.8%
India	26,668	662.6	20.1	1.5%	4.1%	15.9%	2.1%
Europe (STOXX)	347	10,338.4	28.2	3.7%	1.7%	4.1%	-5.0%
US (S&P 500)	2,097	18,911.9	19.4	2.2%	1.5%	8.5%	2.6%
VIX	14.2				-9.6%	-30.9%	-22.1%

* Market cap is for All Share Index

GCC EQUITIES: Best and Worst Performing Members in May 2016*



* S&P GCC Sharh'a Index

NEWS: Most read 'Gulf' stories in the last month *

1. Dubai Said to Prepare for Bond Sale as Gulf Arabs Rush to Market
2. Saudi Arabia Said to Weigh Bond Sale of as Much as \$15 Billion
3. OPEC's Cheap Oil Strategy Lures Drivers Back Into Gas Guzzlers
4. Qatar Sheltered From OPEC Production Decision by Low-Cost LNG
5. Saudi Telecom CEO Says 'Seriously Considering' Selling Towers
6. Qatar Mega-Deal Boosts Middle East Bond Sales to Record
7. Saudi Arabia White Land Tax Said to Not Start Before Jan.
8. Qatar Holding Raises Stake in Dubai Parks as Rights Issue Closes
9. Top Powerbroker Secures Third Term to Lead Iran's Parliament
10. Alabbar-Led Group's \$1.8 Billion Americana Acquisition Collapses

* Source: Bloomberg

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Source: Bloomberg, Al Rayan Investment

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