



Al Rayan Investment - Asset Management Group

Global Market Snapshot - June 2013



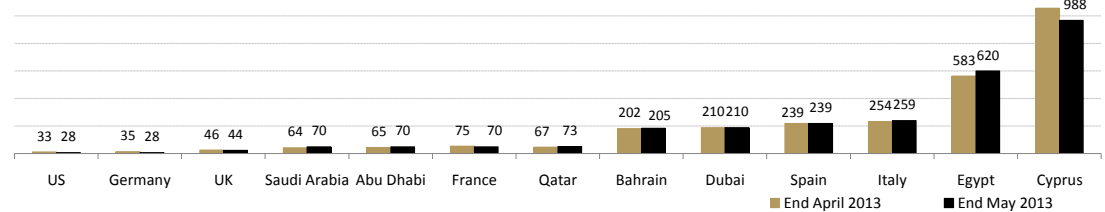
COMMODITIES	Unit	31-May-13	Change %		
			1 Month	3 Months	YTD
Oil (Brent)	\$/barrel	100.4	-1.6%	-7.7%	-6.5%
Oil (WTI)	\$/barrel	92.0	-1.8%	-1.2%	-1.8%
Gas (Henry Hub)	\$/mmBtu	4.0	-6.5%	15.1%	17.2%
Gold	\$/oz	1,396.1	-5.2%	-11.7%	-16.7%
Steel (HRC)	\$/t	588.0	-2.3%	-7.8%	-10.2%
Copper	\$/mt	7,309.0	3.6%	-6.5%	-7.8%
Aluminium	\$/mt	1,904.0	0.9%	-5.0%	-8.1%
Ethylene	\$/mt	1,115.0	-5.9%	-27.1%	-19.5%
Urea	\$/mt	346.0	1.5%	-16.9%	-6.5%

CURRENCIES (vs USD)	31-May-13	Change %		
		1 Month	3 Months	YTD
EUR	1.2999	-1.2%	-0.6%	-1.5%
GBP	1.5198	-2.2%	0.1%	-6.4%
CHF	0.9551	-2.6%	-2.3%	-4.2%
CNY	6.1345	0.5%	1.5%	1.6%
JPY	100.4500	-2.9%	-8.1%	-13.8%
BRL	2.1411	-6.4%	-7.7%	-4.2%
INR	56.5050	-5.2%	-3.8%	-3.2%
RUB	31.8778	-2.5%	-4.0%	-4.2%
HKD	7.7626	0.0%	-0.1%	-0.2%

INTEREST RATES	31-May-13	1 Month	3 Months	12 Months
3m EIBOR AED	0.93%	1.00%	1.27%	1.53%
3m LIBOR USD	0.28%	0.27%	0.29%	0.47%
US 2Y Treasury	0.29%	0.21%	0.23%	0.26%
US 10Y Treasury	2.13%	1.67%	1.88%	1.56%
US 10-2Y Treasury	1.83%	1.46%	1.64%	1.30%
Fed Rate	0.25%	0.25%	0.25%	0.25%
BOE Rate	0.50%	0.50%	0.50%	0.50%
ECB Rate	0.50%	0.75%	0.75%	1.00%

GCC CURRENCIES	USD	QAR	SAR	AED	KWD	OMR	BHD
QAR	0.2746	1.0000	1.0299	1.0087	0.0783	0.1057	0.1035
SAR	0.2666	0.9710	1.0000	0.9794	0.0762	0.1027	0.1005
AED	0.2723	0.9914	1.0210	1.0000	0.0778	0.1048	0.1026
KWD	3.4978	12.7714	13.1234	12.8535	1.0000	1.3465	1.3182
OMR	2.5975	9.4607	9.7371	9.5395	0.7427	1.0000	0.9792
BHD	2.6525	9.6618	9.9502	9.7466	0.7586	1.0212	1.0000

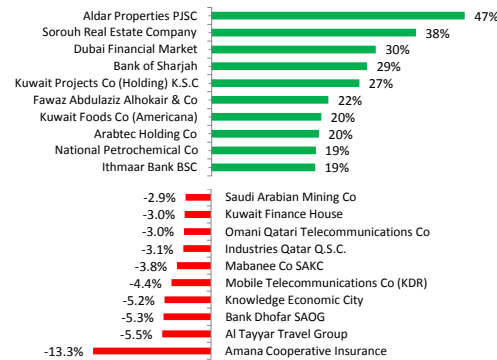
CREDIT DEFAULT SWAPS (5 year)



EQUITIES	Markets	31-May-13	Market Cap (USD bn)	12m Trailing P/E (x)	12m Trailing Div yield	Change %		
						1 Month	3 Months	YTD
	Saudi Arabia	7,404	398.1	15.8	3.7%	3.1%	5.8%	8.9%
	Qatar*	9,238	125.5	11.7	5.0%	6.5%	8.3%	10.5%
	Kuwait	8,301	111.4	25.4	3.2%	11.7%	28.4%	39.9%
	Abu Dhabi	3,563	93.7	10.9	4.9%	8.8%	17.0%	35.4%
	Dubai	2,367	47.5	15.2	3.6%	10.8%	22.8%	45.9%
	Bahrain	1,196	17.5	8.7	4.1%	8.4%	9.8%	12.3%
	Oman	6,418	17.1	11.1	4.3%	4.7%	7.4%	11.4%
	China	2,301	2,648.0	12.4	2.5%	5.6%	-2.7%	1.4%
	Brazil**	53,506	737.6	12.4	4.3%	-4.3%	-6.8%	-12.2%
	India	19,760	569.8	16.8	1.6%	1.3%	4.8%	1.7%
	Europe (STOXX)	301	9,832.2	19.9	3.6%	1.4%	3.8%	7.6%
	US (S&P 500)	1,631	15,011.4	15.9	2.1%	2.1%	7.7%	14.3%
	VIX	16.3				20.6%	5.1%	-9.5%

* Market cap is for All Share Index ** Estimated PE

GCC EQUITIES: Winners & Losers in May 2013*



* S&P GCC Index

NEWS: Most read 'Gulf' stories in the last month *

1. Gasoline Imports Shrink in Mideast on Refineries
2. Dubai Index World's Best Performer as Tourism Boosts Profit Bets
3. T. Rowe Says Dubai, Qatar Deserve MSCI Upgrade to Emerging
4. Oman Developer Leads Last GCC Nation Into Sukuk
5. India Shariah Market Tested With Property Funds
6. Kuwait Shares Rise to Three-Year High as Citizen Loans Canceled
7. Qatar Says Four Companies Consider IPOs Amid Investment Push
8. Saudi Aramco Output Rose to Record 9.51 Million Barrels a Day
9. IMF Says Bahrain's Growing Debt May Be Unsustainable by 2018
10. Qatar Central Bank Still Backs Riyal-Dollar Peg, Governor Says

* Source: Bloomberg