





# Al Rayan Investment - Asset Management Group Global Market Snapshot - July 2024



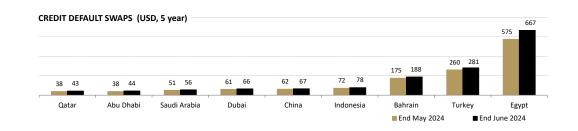
COMMODITIES			Change %			
	Unit	30-Jun-24	1 Month	3 Months	YTD	
Oil (Brent)	\$/barrel	85.0	5.1%	0.5%	12.0%	
Oil (WTI)	\$/barrel	81.5	6.3%	0.8%	13.7%	
Gas (Henry Hub)	\$/mmBtu	2.6	46.1%	65.6%	-1.2%	
Gold	\$/oz	2,326.8	0.0%	4.3%	12.8%	
Steel (HRC)	\$/t	674.0	-12.6%	-22.5%	-21.4%	
Copper	\$/mt	9,599.0	-4.4%	8.3%	12.2%	
Aluminium	\$/mt	2,524.5	-4.8%	8.0%	5.9%	
Ethylene	\$/mt	780.0	0.6%	-9.3%	5.4%	
Urea	\$/mt	352.5	11.9%	-6.0%	9.3%	

CURRENCIE		Change %				
	30-Jun-24	1 Month	3 Months	YTD		
EUR	1.0713	-1.2%	-0.7%	-3.0%		
GBP	1.2645	-0.8%	0.2%	-0.7%		
CHF	0.8988	0.4%	0.3%	-6.4%		
CNY	7.2675	-0.4%	-0.6%	-2.3%		
JPY	160.8840	-2.2%	-5.9%	-12.3%		
BRL	5.5941	-6.2%	-10.3%	-13.2%		
INR	83.3888	0.1%	0.0%	-0.2%		
RUB	85.7657	5.4%	7.8%	4.3%		
EGP	48.0286	-1.9%	-1.4%	-35.8%		

30-Jun-24 1M ago 3M ago 1Y ago 3m SAIBOR SAR 6.23% 6.23% 6.20% 5.95%	INTEREST RATES								
<b>3m SAIBOR SAR</b> 6.23% 6.23% 6.20% 5.95%		30-Jun-24	1M ago	3M ago	1Y ago				
	3m SAIBOR SAR	6.23%	6.23%	6.20%	5.95%				
<b>3m EIBOR AED</b> 5.30% 5.32% 5.21% 5.17%	3m EIBOR AED	5.30%	5.32%	5.21%	5.17%				
<b>3m LIBOR USD</b> 5.59% 5.60% 5.56% 5.55%	3m LIBOR USD	5.59%	5.60%	5.56%	5.55%				
<b>US 2Y Treasury</b> 4.75% 4.87% 4.62% 4.90%	US 2Y Treasury	4.75%	4.87%	4.62%	4.90%				
<b>US 10Y Treasury</b> 4.40% 4.50% 4.20% 3.84%	US 10Y Treasury	4.40%	4.50%	4.20%	3.84%				
US 10-2Y Treasury -0.36% -0.37% -0.42% -1.06%	US 10-2Y Treasury	-0.36%	-0.37%	-0.42%	-1.06%				
Fed Rate         5.50%         5.50%         5.50%         5.25%	Fed Rate	5.50%	5.50%	5.50%	5.25%				
<b>BOE Rate</b> 5.25% 5.25% 5.00%	BOE Rate	5.25%	5.25%	5.25%	5.00%				
ECB Rate 4.25% 4.50% 4.50% 4.00%	ECB Rate	4.25%	4.50%	4.50%	4.00%				

# GCC CURRENCIES

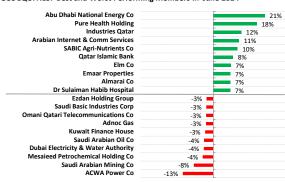
	USD	QAR	SAR	AED	KWD	OMR	BHD
USD	1.0000	3.6460	3.7517	3.6730	0.3067	0.3850	0.3770
QAR	0.2743	1.0000	1.0290	1.0074	0.0842	0.1056	0.1034
SAR	0.2665	0.9719	1.0000	0.9790	0.0818	0.1026	0.1005
AED	0.2723	0.9926	1.0214	1.0000	0.0835	0.1048	0.1026
KWD	3.2604	11.8873	12.2319	11.9753	1.0000	1.2552	1.2291
OMR	2.5974	9.4700	9.7446	9.5401	0.7966	1.0000	0.9792
BHD	2.6526	9.6716	9.9520	9.7432	0.8136	1.0213	1.0000



# EQUITIES

		Market Cap	12m Trailing	12m Trailing	Change %		
Markets	30-Jun-24	(USD bn)	P/E (x)	Div yield	1 Month	3 Months	YTD
Saudi Arabia	11,680	2,663.4	20.2	3.6%	1.5%	-5.8%	-2.4%
Abu Dhabi	9,061	694.2	18.2	2.2%	2.2%	-1.8%	-5.4%
Qatar	9,968	155.0	11.2	4.8%	7.0%	1.2%	-8.0%
Dubai	4,030	154.7	7.9	5.9%	1.3%	-5.1%	-0.7%
Kuwait	7,544	113.6	21.1	2.8%	-1.8%	-6.1%	0.9%
Bahrain	2,025	60.7	8.5	8.3%	-0.7%	-0.8%	2.7%
Oman	4,687	16.8	12.5	5.3%	-3.3%	1.1%	3.8%
China	2,967	6,267.1	14.0	2.9%	-3.9%	-2.4%	-0.3%
India	79,033	1,872.5	24.6	1.2%	6.9%	7.3%	9.4%
Brazil	123,907	611.4	9.1	6.9%	1.5%	-3.3%	-7.7%
Europe (STOXX)	511	14,419.3	15.4	3.3%	-1.3%	-0.2%	6.8%
US (S&P 500)	5,460	47,820.0	25.6	1.3%	3.5%	3.9%	14.5%
VIX	12.4				-3.7%	-4.4%	-0.1%

# GCC EQUITIES: Best and Worst Performing Members in June 2024\*



#### \* S&P GCC Shariah Index

# NEWS: Most read 'Gulf' stories in the last month \*

- 1. Qatar Plans \$5.5 Billion Development With Disney-Size Theme Park
- 2. Oil Gets Support From Better 3Q Demand Prospects
- 3. Kuwait's Wealth Fund to Open Saudi Arabia Office to Boost Ties
- 4. US, Qatar to Make Up Half of 2030 Global LNG Supply
- 5. Saudi Arabia Set to Become World's Biggest Construction Market
- 6. Dubai to Spend \$8 Billion on Drainage After Rains Paralyzed City7. Dubai Real Estate's Resilience May Signal End of Boom-Bust Cycle
- 8. Kuwait Warns of More Power Cuts as Struggle With Heat Worsens
- o. Rawait Warns of More Fower cats as straggle With freat Worsens
- 9. Saudi Arabia Dethrones China as Top Emerging-Market Borrower
- 10. Crude Oil in Floating Storage Rises 12% in Past Week

\* Source: Independent provider

Al Rayan Investment LLC (Authorised by QFCRA - QFC No. 00045)

Alad Al Sharqi Street, PO Box 28888, Lusail, Qatar

Tel: +974 4423 5920

ari.info@ alrayan.com

Source: Independent provider, Al Rayan Investment

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